

Quarterly Disclosure as at 31 March 2012

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Equities</b>			<b>1,027.4</b>		<b>1,018.3</b>	<b>51.16%</b>
Resources			218.1		229.6	11.00%
AGL	ANGLO AMERICAN PLC	127,480	37.7	156,080	45.0	2.16%
SOL	SASOL LIMITED	118,900	45.8	113,900	42.2	2.02%
BIL	BHP BILLITON PLC	163,800	38.4	179,000	41.8	2.00%
ANG	ANGLOGOLD ASHANTI	67,460	23.2	116,060	32.8	1.57%
NBAGL3	NED STUB AGL 200712	286,600	35.5	286,600	31.4	1.50%
IMP	IMPALA PLATINUM	158,600	26.5	158,600	24.0	1.15%
	Positions individually less than 1% of the total market value of the fund	(239)	10.9	0	12.4	0.60%
Industrial			606.0		640.8	33.08%
REM	REMGRO LIMITED	773,625	91.8	773,625	103.2	4.94%
APN	ASPEN PHARMACARE HLD	609,600	58.9	609,600	72.2	3.46%
MTN	MTN GROUP LIMITED	494,600	71.1	494,600	69.1	3.31%
NTC	NETCARE LIMITED	3,705,700	49.8	3,336,900	47.5	2.27%
MDC	MEDICLINIC INTNL LTD	0	0.0	987,000	37.0	1.77%
ACL	ARCELORMITTAL SA LIMITED	504,063	34.6	548,563	30.7	1.47%
TRE	TRENCOR LIMITED	666,787	25.3	666,787	30.2	1.45%
NPN	NASPERS LIMITED	57,287	20.2	57,287	24.7	1.18%
	Positions individually less than 1% of the total market value of the fund	257	254.2	0	226.2	13.22%
Financial			203.2		147.9	7.08%
SBK	STANDARD BK GRP LTD	860,315	85.0	735,615	84.0	4.02%
INP	INVESTEC PLC	615,600	26.2	615,600	28.9	1.38%
REI	REINET INVESTMENTS SCA	0	0.0	1,546,200	21.6	1.03%
	Positions individually less than 1% of the total market value of the fund	207,500	92.1	0	13.4	0.64%
Preference Shares			19.4		26.4	1.26%
ATNP	ALTRON PREFS	780,658	17.6	1,021,958	24.5	1.17%
	Positions individually less than 1% of the total market value of the fund	19,760	1.8	19,760	1.8	0.09%
Property			39.5		38.3	1.83%
	Positions individually less than 1% of the total market value of the fund	915,524	39.5	915,524	38.3	1.83%
Cash			156.2		168.0	6.46%
Bonds			239.4		284.9	13.65%
Corporates			141.6		183.6	8.80%
EQS04	EQS04 10.6% 220915	44,000,000	44.1	44,000,000	44.1	2.11%
ABFN06	ABFN06 6.85% 170316	0	0.0	21,000,000	21.1	1.01%
	Positions individually less than 1% of the total market value of the fund	14,470,000	97.4	14,470,000	118.5	5.67%
Other			(0.2)		(0.8)	(0.04)%
	Positions individually less than 1% of the total market value of the fund	0	(0.2)	11,710,000	(0.8)	(0.04)%
Inflation Linked Bonds			98.1		102.0	4.89%
SBSI11	SBSI11 5.5% 071223	14,814,000	34.7	14,814,000	36.1	1.73%
ABCP13	ABCP13 5.50% 071223	14,580,000	33.7	14,580,000	35.1	1.68%
	Positions individually less than 1% of the total market value of the fund	4,193,000	29.6	4,193,000	30.9	1.48%

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		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	
<b>International</b>			<b>527.4</b>		<b>551.9</b>	<b>25.64%</b>
Equities			404.9		419.3	20.08%
CUGMZ	CORO GBL MAN FD CL Z USD	1,712,099	138.1	1,712,099	145.0	6.95%
CUWEZ	CORO GL OP ETY FD CLZ USD	1,385,981	111.1	1,395,940	121.9	5.84%
COGM	CORONATION GBL MANAGE FD	47,868,465	55.4	47,868,465	58.3	2.79%
CGEM	CORONATION GBL EMR MKT FD	31,701,750	35.4	31,701,750	39.4	1.89%
CFMWJB	CF MORANT WRIGHT JPY	1,145,112	27.5	1,145,112	29.1	1.39%
	Positions individually less than 1% of the total market value of the fund	140,000	37.5	0	25.5	1.22%
Bonds			20.0		20.7	0.99%
	Positions individually less than 1% of the total market value of the fund	500,000	20.0	500,000	20.7	0.99%
Cash			102.4		111.9	4.57%
<b>Totals:</b>			<b>2,009.2</b>		<b>2,087.8</b>	<b>100.00</b>