

Quarterly Disclosure as at 31 March 2012

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
North America			340.1		480.7	34.44
AAPLUS	APPLE INC	10,250	33.6	11,060	50.9	3.81%
GOOGUS	GOOGLE INC	8,840	46.1	10,180	50.4	3.77%
BXUS	BLACKSTONE GROUP LP	175,000	19.6	380,700	45.7	3.42%
DTVUS	DIRECTV	35,000	12.1	108,900	41.1	3.07%
SWYUS	SAFEWAY INC	205,000	35.1	232,500	36.6	2.74%
MSFTUS	MICROSOFT CORP	145,000	30.5	121,500	30.0	2.24%
WMTUS	WAL-MART STORES INC	35,000	17.0	60,000	28.3	2.12%
MAUS	MASTERCARD INC	4,700	14.3	7,530	24.4	1.83%
GESUS	GUESS? INC	95,000	23.1	95,000	22.9	1.72%
CSCOUS	CISCO SYSTEMS INC	112,000	16.5	112,000	18.1	1.36%
VUS	VISA INC-CLASS A SHARES	10,000	8.3	19,250	17.4	1.30%
SYMCUS	SYMANTEC CORP	110,500	14.0	110,500	15.6	1.17%
UNPUS	UNION PACIFIC CORP	0	0.0	17,500	14.5	1.09%
FDOUS	FAMILY DOLLAR STORES INC	28,800	13.6	28,800	13.4	1.00%
	Positions individually less than 1% of total listed securities held by Fund		56.2		71.4	3.81%
Europe			265.0		295.3	17.30
TSCOLN	TESCO PLC	471,108	23.8	1,053,608	42.6	3.19%
VODLN	VODAFONE GROUP PLC	1,950,000	45.3	1,950,000	41.3	3.09%
HEIONA	HEINEKEN HOLDING NV	70,229	23.3	70,229	25.2	1.88%
FIVELI	X 5 RETAIL GROUP	112,600	20.8	140,000	24.6	1.84%
ABIBB	ANHEUSER-BUSCH INBEV NV	45,000	22.3	37,500	21.0	1.57%
RIFP	PERNOD RICARD SA	27,000	20.1	20,900	16.7	1.25%
DGELN	DIAGEO PLC	0	0.0	90,000	16.7	1.25%
NESNVX	NESTLE SA	0	0.0	30,000	14.4	1.08%
	Positions individually less than 1% of total listed securities held by Fund		109.3		92.8	2.15%
South Africa			226.6		242.2	15.62
CGEM	CORONATION GBL EMR MKT FD	74,207,800	82.8	62,044,323	77.1	5.77%
NPN	NASPERS LIMITED	76,289	26.9	94,089	40.6	3.03%
WHL	WOOLWORTHS HLDS LTD	470,100	18.3	440,600	21.2	1.59%
FBR	FAMOUS BRANDS LTD	415,100	18.9	415,100	20.7	1.55%
CML	CORONATION FUND MAN	753,600	17.1	680,300	19.4	1.45%
MTN	MTN GROUP LIMITED	127,380	18.3	117,080	16.4	1.22%
MPC	MR PRICE GROUP LTD	170,550	13.6	170,550	16.1	1.20%
SBK	STANDARD BK GRP LTD	142,600	14.1	124,200	14.2	1.06%
	Positions individually less than 1% of total listed securities held by Fund		16.5		16.6	(1.27)%
Asia			110.5		120.8	7.59
SOHUUS	SOHU COM INC	77,100	31.1	79,600	33.6	2.52%
2333HK	GREAT WALL MOTOR CO	2,833,700	33.5	2,228,700	33.3	2.49%
980HK	LIANHUA SUPERMKT HLDGS H	1,850,000	19.1	2,300,000	20.1	1.50%
	Positions individually less than 1% of total listed securities held by Fund		26.7		33.8	1.08%
Latin American			53.5		59.8	4.48
AEDU3BZ	ANHANGUERA EDUCAC PART	281,900	24.6	301,900	27.8	2.08%
BSBRUS	BANCO SANTANDER BRL-ADS	266,100	17.7	248,600	17.8	1.33%
	Positions individually less than 1% of total listed securities held by Fund		11.2		14.2	1.06%
Japan			3.3		3.0	0.22
	Positions individually less than 1% of total listed securities held by Fund		3.3		3.0	0.22%

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Instrument Code	InstrumentName	Previous Quarter		Current Quarter		% of Fund
		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	
Bonds			6.1		6.3	0.47
	Positions individually less than 1% of total listed securities held by Fund		6.1		6.3	0.47%
Local Cash			42.1		34.5	5.09
Foreign Cash			16.1		93.9	14.79
Totals:			1,063.2		1,336.6	100.00