CORONATION JIBAR PLUS FUND*
31 DECEMBER 2011

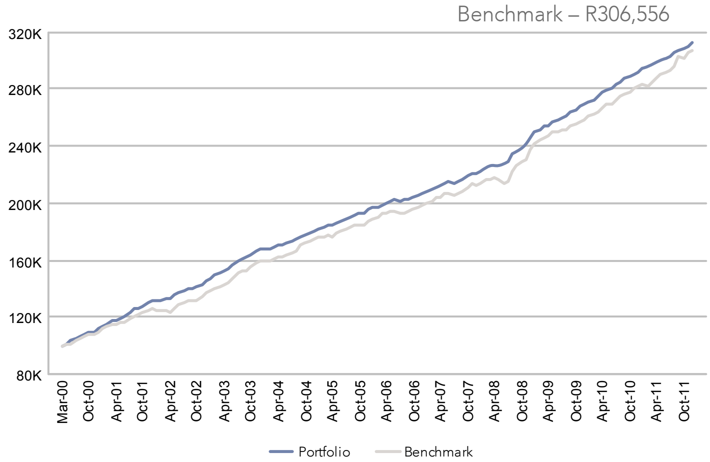
Fund purpose	Higher level of income than a traditional money market fund
Fund category	Domestic – Fixed Interest – Income
Benchmark	Alexander Forbes 3-month (SteFI) Index#

* The fund was renamed from the Coronation Income Fund to the above, effective 1 April 2011.

The benchmark changed from the BEASSA ALBI (1 – 3 year) TR Index, effective 1 April 2011.

LONG-TERM TRACK RECORD

GROWTH OF A R100,000 INVESTMENT AT INCEPTION
Portfolio – R312,351
Benchmark – R306,556



INVESTMENT OBJECTIVE

The fund aims to provide a higher level of income than a traditional money market fund. The fund's return objective is to outperform cash by a generous margin.

GENERAL INFORMATION

Launch date	3 April 2000
Income distribution	Quarterly (March, June, September, December)
Investment minimum	R5 000 lump sum or R500 monthly debit order
Regulation 28	Does not comply

INVESTMENT MANDATE

The fund is designed to provide a steady stream of income over time by holding floating rate notes which provide a higher yield than the money market reference rate and will serve as a hedge against interest rate volatility or unexpected interest rate changes. The fund will be managed with a focus on preserving capital.

INVESTOR PROFILE

The fund is suitable for investors who are:

- risk averse requiring a regular stream of income from their capital base
- seeking to outperform cash over time and wanting to be hedged against interest rate volatility through the cycle
- seeking an alternative to bank deposits and/or a short-term parking place for their capital
- seeking a fund with a capital preservation focus whilst not requiring long-term capital growth

RISK OF MONETARY LOSS

The recommended term for this investment is one month and longer. The risk of monetary loss over all investment periods is very low, making the fund suitable as a low-risk investment.

CORONATION FUND MANAGERS

CORONATION FEES (excl. VAT)

Initial	0.00%
Annual management	0.45%

TOTAL EXPENSE RATIO (TER)[1]

0.61%

This includes an annual management fee of 0.75% (excl. VAT) effective up to 31 August 2010. The fee changed to 0.45% (excl. VAT) from 1 September 2010.

ADVICE FEES

Coronation does not provide financial advice and therefore does not charge advice fees. However, investments are often placed on your behalf by a financial advisor, in which case fees are negotiated directly between you and your advisor, within the following ranges:

Initial	0.00% - 0.75%
Ongoing	0.00% - 0.50%

Sharing of annual management fees

A portion of Coronation's annual management fee may be paid to administration platforms as a subsidy for administrative and advice costs incurred when investing through these channels. Where commission and incentives are paid, these are included in the overall costs.

INVESTMENT PHILOSOPHY

An active approach is taken to money market and income fund portfolio management, with decisions driven by research across the full spectrum of South African income instruments. The Fixed Income Team researches and monitors factors that have significant impact on the direction of money market yields such as inflation, the currency, FRA and swap curves.

INVESTMENT TEAM

We have one of the most experienced and talented investment teams in the country operating in a culture of excellence and led by Chief Investment Officer Karl Leinberger

Our Fixed Income Team is multi skilled and complemented by extensive industry experience. Each member of the eight-person team provides key specialist input under the leadership of Mark le Roux.

PORTFOLIO MANAGERS

- STEPHEN PEIRCE, *BA (Economics), MA (Finance), UKSIP*
  Stephen joined Coronation as a fixed interest portfolio manager in 2010, prior to which he was with Royal London Asset Management. He has a total of 17 years' investment management experience across a wide range of institutional and retail fixed interest products. Stephen currently co-manages the Coronation Global Bond Fund available to institutional investors only.

- TANIA MIGLIETTA, *BBusSc (Finance), CFA*
  Tania joined Coronation in 2002 as a member of the fixed interest team with specific responsibility for the management of all money market and income funds. She is a member of the Coronation Credit Committee and manages the Coronation Global Cash Fund for institutional investors only. She also co-manages the Coronation Strategic Income and Coronation Preference Share funds.

 [1]The TER is calculated as an annualised percentage of the average NAV of the portfolio incurred as charges, VAT, levies and fees in the management of the portfolio for a rolling 12-month period to end December 2011. A higher TER ratio does not necessarily imply a poor return nor does a low TER imply a good return. The current disclosed TER cannot be regarded as an indication of future TERs. This information is factually correct as at December 2011.