

INTERNATIONAL FUNDS

Fee Schedule

Coronation Global Fund Managers (Ireland) Ltd | Registration Number: 271476

Fund Name	Fund Class	Fund Category*	Investment Objectives	Minimum Fee %		Maximum Fee %	Performance Fees	Performance Fee Cap	Benchmark / Fee Hurdle ³	TER%**		Trading and Pricing Frequency
				Discounted	Standard					Total	Performance Fee Component	
Coronation Global Opportunities Equity Fund	A	Global Large Cap Blend - Equity	The fund aims to outperform the MSCI World Index over the longer term with lower volatility than the index. The intent of the portfolio is to remain fully invested in foreign assets. The fund will hold its exposure to foreign assets in a variety of currencies.	1.35		3.00	10% ¹	1.65%	MSCI World Index (TR)	2.65	0.00	Daily
Coronation Global Emerging Markets Fund	B	Global Emerging Markets - Equity	The fund aims to provide long-term capital growth by investing in global emerging markets, and achieve these returns with lower volatility than available from investing in relevant equity indices.	1.35		3.00	20% ¹	1.65%	MSCI Global Emerging Markets Index (TR)	1.70	0.47	Daily
Coronation Global Managed Fund	A	USD Moderate Allocation	The fund provides investors with access to the best investment ideas from around the world, with the aim of maximising long-term capital growth. Our objective is to outperform the global markets as measured by the composite MSCI/Bond benchmark over a 3 - 5 year period.	1.35		3.00	20% ¹	1.65%	Composite 60% MSCI WI and 40% Citigroup World Government Bond Index (TR)	1.64	0.02	Daily
Coronation Global Capital Plus House View Currency Class Fund	D	USD Moderate Allocation	The fund aims to provide investors with long term capital growth while minimizing loss of capital, as well as produce returns in excess of the benchmark.	0.75	1.35	2.85	15% ²	1.50%	50% USD 3 month LIBOR and 50% 3 month EURIBOR (+1.5%) ³	1.69	0.14	Daily
Coronation Global Capital Plus (EUR) Hedged Currency Class	E	N/A	The fund aims to provide investors with long term capital growth while minimizing loss of capital, as well as produce returns in excess of the benchmark.	0.75	1.35	2.85	15% ²	1.50%	3 month EURIBOR (+1.5%) ³	N/A***	N/A***	N/A***
Coronation Global Capital Plus (USD) Hedged Currency Class	F	N/A	The fund aims to provide investors with long term capital growth while minimizing loss of capital, as well as produce returns in excess of the benchmark.	0.75	1.35	2.85	15% ²	1.50%	3 month USD LIBOR (+1.5%) ³	N/A***	N/A***	N/A***
Coronation Global Capital Plus (GBP) Hedged Currency Class	G	N/A	The fund aims to provide investors with long term capital growth while minimizing loss of capital, as well as produce returns in excess of the benchmark.	0.75	1.35	2.85	15% ²	1.50%	3 month GBP LIBOR (+1.5%) ³	N/A***	N/A***	N/A***
Coronation Global Strategic (USD) Income Fund	A	N/A	The fund is primarily focused on the generation of a high level of current income, investing across yielding asset classes globally with a US dollar bias.	0.50 ⁴	0.95	N/A	N/A	N/A	110% USD 3-month LIBOR	N/A***	N/A***	Daily

INTERNATIONAL FUNDS Fee Schedule

Coronation Global Fund Managers (Ireland) Ltd | Registration Number: 271476

As of 5 May 2011 some elements of the funds' fee structures changed. Please contact us should you require more information.

* Morningstar Category

** The Total Expense Ratio (TER) is calculated as an annualised percentage of the average A-Class NAV of the portfolio incurred as charges, levies and fees in the management of the portfolio for the period 1 January 2011 to 31 December 2011, as well as the actual performance fee incurred over the 12 months to end of December 2011, where applicable. A higher TER ratio does not imply a poor return nor does a low TER imply a good return. The current disclosed TER cannot be regarded as an indication of future TERs

*** The Total Expense Ratio (TER) for this portfolio cannot be accurately determined. The TER of this portfolio will be in line with or higher than the quoted annual management fee

1. The investment manager shares in the fund performance above the benchmark. The performance fee is accrued daily based on performance over a 12-month rolling period and paid to the manager monthly.
2. The investment manager shares in the fund performance above the fee hurdle. The performance fee is accrued daily, based on performance over a 12-month rolling period and paid to the manager monthly. If the fund produces a positive return in line with or below the performance fee hurdle, the standard minimum fee will be levied. If the fund produces a negative return over a rolling 12-month period, the discounted minimum fee applies.
3. Where the performance fee hurdle is higher than the benchmark the relevant additional percentage is indicated in brackets.
4. If the fund produces a negative return over a rolling 12-month period, the discounted minimum fee applies.

Please refer to the Coronation website, www.coronation.com, or contact our client service consultants on 0800 86 96 42 or OffshoreInvestments@coronation.co.za.

Additional information on the specific details of each fund together with recent performance information is also available.

Changes to fees

Written notification of any increases in fees or initial fees will be distributed to all investors at least three months before the new fees will be implemented.