



CORONATION GLOBAL BOND FUND
31 MARCH 2012

CORONATION
FUND MANAGERS

KEY BENEFITS

- Experienced manager
- Access to fixed interest markets with a high degree of liquidity
- High quality portfolio of securities

INVESTOR PROFILE

The Fund is suitable for:

- Investors who wish to diversify their portfolio globally away from equities
- Investors seeking the more stable long-term nature of investment returns in fixed interest markets



CORONATION GLOBAL BOND

The Coronation Global Bond Fund will aim to achieve its objective by investing in a diversified portfolio of fixed income securities and money market instruments of varying maturities. The average portfolio duration will vary depending on our forecast for interest rates.

Coronation will aim to add value through active currency allocation, duration and yield curve management.

FUND OBJECTIVE

Benchmark: Citigroup World Government Bond Index

INVESTMENT APPROACH

The Fund is constructed on a clean-slate basis. The first stage of the investment process will be to determine the macro economic outlook, which involves evaluation of various factors including, but not limited to, interest rates, exchange rates, monetary and fiscal policies and trade and current account balances. The second stage will involve selection of suitable fixed income securities and/or money market instruments to reflect our assessment of bond market conditions. Issues that we focus on may include portfolio duration, yield curve positioning and the credit quality of investment instruments held. The Fund will be predominantly invested in sovereign debt, supranational debt, corporate bonds and emerging market bonds.

PORTFOLIO STRUCTURE

The Fund will invest primarily in investment grade fixed income securities and money market instruments, but may invest up to 10% of its assets in fixed income securities/money market instruments that are rated lower than BBB by Standard & Poor's Rating Group (or an equivalent rating by other recognized rating agencies).

The types of instruments the Fund will invest in will include at least:

- corporate debt securities and corporate commercial paper;
- mortgage-backed and other asset-backed securities which are transferable securities that are collateralized by receivables or other assets;
- transferable securities and money market;
- certificates of deposit and American and/or Global Depository Receipts;
- inflation-indexed bonds issued by both governments and corporations;
- event-linked bonds issued by both governments and corporations;
- international sovereign, government, bank and other bonds;
- freely transferable and unleveraged structured notes; and
- freely transferable and unleveraged hybrid securities which are derivatives that combine a traditional stock or bond with an option or forward contract.

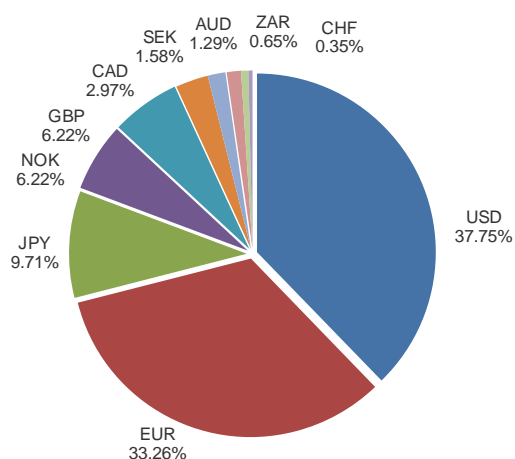
GENERAL INFORMATION

■ Launch date	1 October 2009
■ Fund domicile	Dublin, Ireland
■ Listing	Irish Stock Exchange
■ Base currency	US Dollars
■ Minimum investment	EUR 125 000
■ Liquidity	Weekly (14 days notice)
■ Redemption notice	14 Calendar Days
■ Redemption payout	Weekly

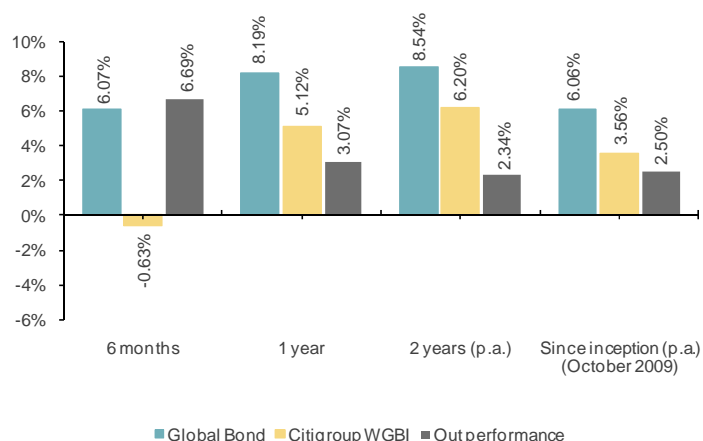
Listing information:

- Irish Stock Exchange
- Class: C
- ISIN: IE00B29HTM00
- SEDOL: B29HTM0

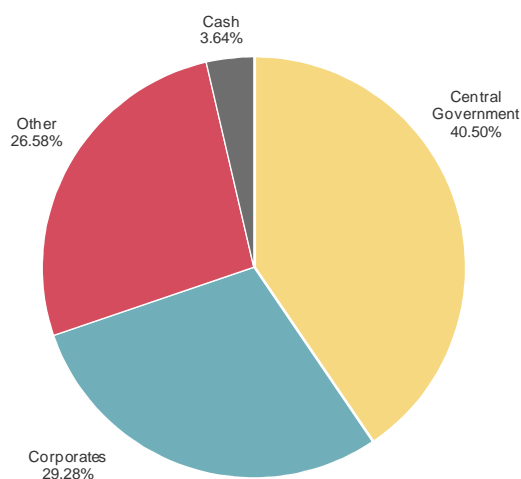
CURRENCY ALLOCATION



PERFORMANCE (gross of fees)

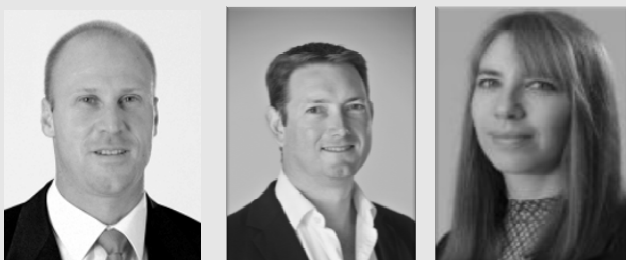
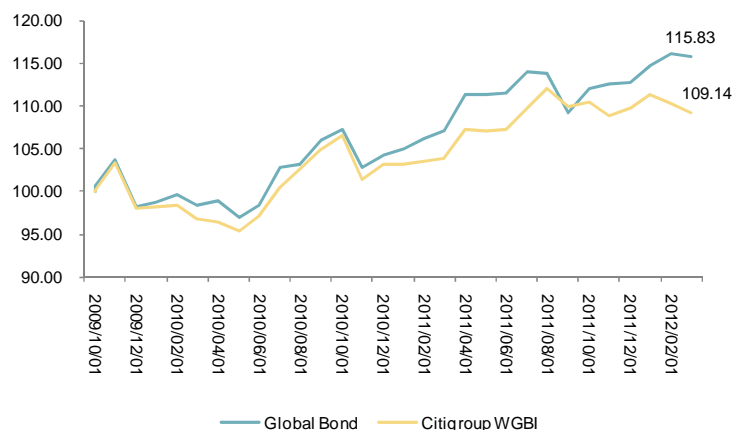


SECTOR ALLOCATION



CUMULATIVE PERFORMANCE

USD100 invested on 1 October 2009



PORTFOLIO MANAGERS

- MARK LE ROUX, BCom**
Mark joined Coronation as head of the fixed interest team in August 2005. Prior to joining the team, he was integral in the development of and responsible for the management of South Africa's first fixed interest hedge fund, the Granite Fixed Income Hedge Fund. Mark has over 17 years' experience in managing traditional fixed interest portfolios (both institutional and unit trust assets) as well as hedge funds and has held portfolio management positions at both Old Mutual and African Harvest. He is currently responsible for over R30 billion in fixed interest funds.
- STEPHEN PEIRCE, BA (Economics); MA (Finance); UKSIP**
Stephen began his career in 1994 with Teachers Provident Society a UK life assurance company. He then joined Societe Generale Asset Management in 2000 before moving to Royal London Asset Management in 2005. He has managed a wide range of institutional and retail fixed income products.
- CHANTAL VALENTINE, BCom (Hons) Economics**
Chantal joined Coronation in 2003, the same year in which she was rated top analyst for both Fixed-Interest Securities and Economic Trends (Domestic) in the Financial Mail Ranking the Analysts survey. As economic and fixed interest strategist with 15 years experience in analysing local and global markets, Chantal adds huge value to our investment decision-making process.

** The Coronation Global Latitude Fund launched on 1 September 2009. Monthly performance returns shown prior to this date are the US Dollar returns of the Coronation Latitude Fund (ZAR-denominated), which launched on 1 October 2008. Both funds have similar investment objectives and strategies, but different fee structures apply to the funds. All performance figures are net of fees. Past performance is not necessarily a guide to future performance.

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