



**CORONATION GLOBAL MANAGED FUND (USD)**  
31 MARCH 2012

**KEY BENEFITS**

- Access to Coronation’s stock picking skills
- Active allocation to global asset classes, regions, sectors and currencies
- Builds on the exceptional track records of Coronation’s worldwide multi-asset funds
- One-stop solution for global investments

**INVESTOR PROFILE**

The Fund is suitable for:

- Investors who want managed exposure to offshore markets
- Investors seeking exposure to foreign asset markets to access a broader opportunity set
- Investors seeking an actively managed balanced portfolio with a medium-risk profile



**GLOBAL MANAGED FUND**

The Coronation Global Managed Fund provides investors with access to the best investment ideas from around the world, with the aim of maximising long-term capital growth. It blends individual asset selection with limited exposure to some of the best global investment managers to reflect Coronation’s view across asset classes, regions and currencies. The intent is to remain fully invested in foreign assets. The Fund will hold its exposure to foreign assets in a variety of currencies, primarily the US dollar, British pound, euro and Japanese yen.

**FUND OBJECTIVE**

Benchmark: 60% MSCI World Index and 40% Citigroup World Government Bond Index

**INVESTMENT APPROACH**

The Fund is actively managed through an integrated process of top down asset allocation and bottom-up stock selection. We make no reference to a benchmark and employ a common-sense valuation-driven process that identifies mispriced assets trading at discounts or premiums to their long-term business values. Those stocks that display a substantial ‘margin of safety’ to Coronation’s fair value qualify for inclusion in our portfolio. Derivative instruments may be used for the purposes of managing asset allocation, enhancing income yield or hedging during periods of market volatility.

**PORTFOLIO STRUCTURE**

The Fund is broadly diversified across countries, including the developed economies of the US, Europe and Japan as well as emerging markets. It can invest in all listed asset classes.

The Fund invests in:

- Equities
- Fixed income instruments
- REITs
- Listed commodities
- Exchange Traded Funds
- Collective Investment Schemes

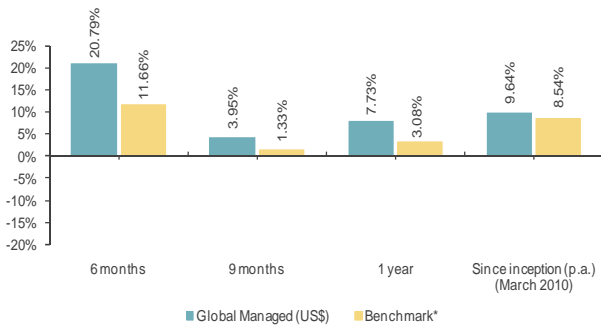
**GENERAL INFORMATION**

■ Launch date	1 March 2010
■ Fund domicile	Dublin, Ireland
■ Listing	Irish Stock Exchange
■ Base currency	US Dollars
■ Minimum investment	US\$15 000
■ Liquidity	Daily
■ Redemption notice	1 business day preceding the dealing day
■ Redemption payout	3 days after dealing day

Listing information:

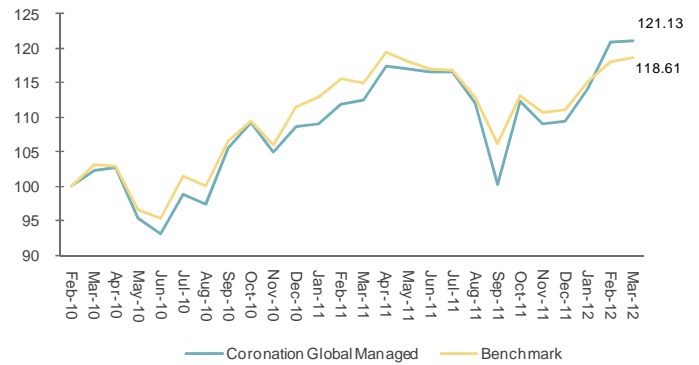
- Irish Stock Exchange
- Class: A
- ISIN: IE00B3PR9321
- SEDOL: B3PR932
- Bloomberg: CORGMFA ID

**PERFORMANCE(US\$) (gross of fees)**

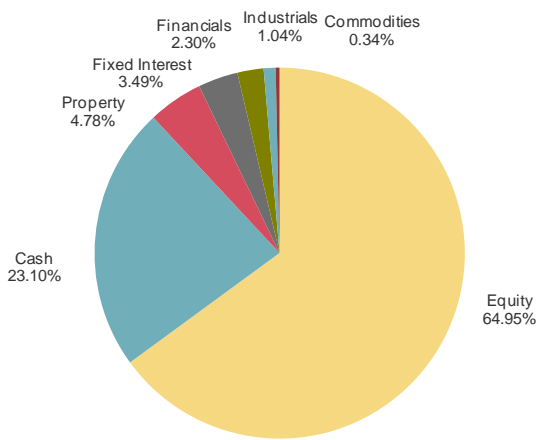


\*60% MSCI World Index and 40% Citigroup World Government Bond Index

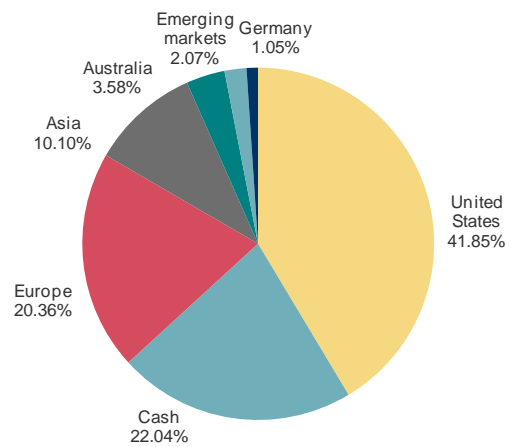
**CUMULATIVE PERFORMANCE (since inception)**



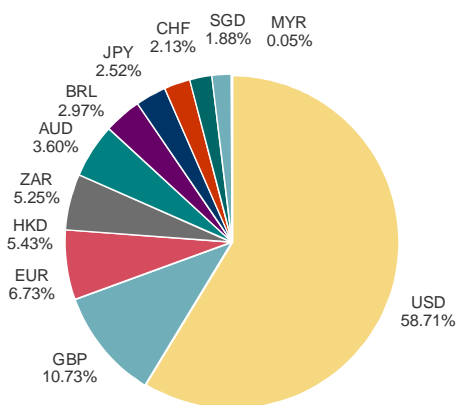
**ASSET ALLOCATION**



**REGIONAL ALLOCATION**



**CURRENCY ALLOCATION**



**TOP 10 EQUITY HOLDINGS**

Apple Inc.	3.82%
Google Inc	3.80%
Blackstone Group LP	3.48%
Tesco PLC	3.48%
Vodafone Group PLC	3.18%
Directv	3.08%
Safeway Inc	2.86%
Great Wall Motor Co	2.74%
Safeway Inc.	2.50%
Sohu Com Inc	2.44%



**PORTFOLIO MANAGER**

■ GAVIN JOUBERT, *B.Bus.Sc. (Hons), CA (SA), CFA*  
Head of Coronation's Emerging Markets team, Gavin has 15 years' experience as an investment analyst and portfolio manager. He has managed a range of South African equity and balanced funds and currently co-manages Coronation's range of emerging market funds. Prior to joining Coronation in 1999, Gavin qualified as a chartered accountant with Ernst & Young and worked for Merrill Lynch and CSFB in London.