

Coronation named Best Large Fund House

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Coronation Fund Managers was named Best Large Fund House at the 2011 Morningstar South Africa Fund Awards ceremony held in Cape Town. The awards recognise fund managers in South Africa who have demonstrated excellence in the past year and in their stewardship of fund shareholder capital over the long term.

Coronation received this prestigious award in recognition of consistent performance delivery across its entire fund range between 2008 and 2010. The company also received two individual fund awards for the Coronation Market Plus and Industrial funds for best performance in their respective categories. In addition, the Coronation Balanced Defensive, Financial, Resources and Smaller Companies Funds were named finalists for category awards.

Coronation head of Personal Investments, Pieter Koekemoer says: "The most pleasing aspect of the Large Fund House award is that it confirms our success in delivering on our key objective of consistently adding value to investors across different mandates and risk budgets. We believe in providing a fund range that relies on a shared investment philosophy and process. As such, we consistently implement similar investment views across our entire fund range." He says this common Coronation DNA can be found in all funds, with only the specific portfolio constraints and risk budgets differentiating the respective fund positions.

"We emphasise a focused flagship fund range with unambiguous objectives and risk budgets that are designed to meet specific investor needs," Koekemoer says. This range consists of five domestic and four international funds, catering for the key investor needs of immediate income, a combination of income and growth or maximising long-term capital growth. According to Koekemoer all these funds have produced top quartile performance since their respective launch dates.

Koekemoer concludes that while the Coronation flagship fund range has a multi-asset bias, the company also offers a range of more specialist portfolios for investors who prefer to make their own asset allocation decisions.

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Note to the editor:

Coronation Fund Managers Limited is one of southern Africa's most successful third-party fund management companies. As a pure fund management business it provides individual and institutional investors with expertise across Developed Markets, Emerging Markets and Africa.

Clients include some of the largest retirement funds, medical schemes and multi-manager companies in South Africa, many of the major banking and insurance groups, selected investment advisory businesses, prominent independent financial advisors, high-net worth individuals and direct unit trust accounts.

We are 30% staff-owned, have offices in Cape Town, Johannesburg, Pretoria, Durban, Gaborone, Mbabane, Windhoek, London and Dublin and are listed on the Johannesburg Stock Exchange.
