



Matthew de Wet (right), the head of investments at Nedgroup Investments, received the certificate for the second-best management company of 2011, and Pieter Koekemoer, the head of personal investments at Coronation, collected the certificate for the third-best management company of last year.

Nedgroup, Coronation are runners-up

Nedgroup maintained its second place in the domestic management company rankings at the end of last year, but Coronation ousted Prudential from the top three.

Nedgroup, which has been in second place for four quarters in a row, achieved an overall average PlexCrown rating of 3.786.

Nedgroup outsources the management of its funds to what it describes as the "best of breed" managers, and a number of its funds are managed by successful boutique or small independent managers.

One of these managers, Kokkie Kooymann of Sanlam Investment Management, earned Nedgroup a certificate for its Financials Fund over three years to December 2011.

Nedgroup has 13 funds that qualify for PlexCrown ratings.

The Financials Fund and the domestic equity Value Fund achieved the highest rating of five PlexCrowns.

The following funds each obtained four PlexCrowns: the domestic Bond Fund, the Rainmaker Fund (domestic equity), the Quants Core Equity (domestic equity), the Entrepreneur Fund (domestic equity smaller companies), the Mining and Resources Fund (domestic resources and basic industries), the Managed Fund (domestic asset allocation prudential

variable equity), the Bravata Worldwide Flexible Fund (foreign asset allocation flexible), the Global Balanced Feeder Fund (foreign asset allocation flexible) and the Global Equity Feeder Fund (foreign equity general).

The risk-adjusted performance of its funds put Nedgroup in joint-third position among its peers for the management of fixed-interest funds and in fifth position for domestic equity funds. This put it in second position among its competitors for the management of domestic funds.

For the management of foreign funds, Nedgroup was placed joint-third overall. It was in joint-third place for the management of its foreign equity fund and in joint-fourth position for the management of its foreign asset allocation fund.

CORONATION MOVES UP

Coronation moved into third place in the fourth quarter of last year, with an overall PlexCrown rating of 3.625.

Coronation ousted Prudential, which, until the fourth quarter, had been in either second or third position in the management company rankings for all but three quarters over the past four years. Prudential slipped into fifth place, after Investment Solutions.

Coronation has a bottom-up approach to stock-picking: it invests in

shares based on their fundamentals rather than because they are in a particular market sector or region.

It buys securities on a long-term view and is a high-conviction manager – it takes big bets on the securities it believes will perform well.

Coronation's Industrial Fund won a certificate for the best domestic equity industrial fund.

Coronation has 13 rand-denominated funds that qualify for a PlexCrown rating.

Two of the funds, the Balanced Plus Fund (domestic asset allocation prudential variable equity) and the domestic Equity Fund, achieved the top rating of five PlexCrowns each.

Six of its funds achieved four PlexCrowns each.

These PlexCrown ratings gave Coronation the following places among its peers in the different broad sectors: joint-sixth in domestic real estate, seventh in domestic asset allocation and domestic fixed interest, and eighth in domestic equity.

In the foreign sectors, Coronation was in joint-third position in foreign equity and was joint-fourth in the foreign and worldwide flexible sector.

Coronation was placed fourth among its peers for the management of domestic funds and third for the management of foreign funds.