



Consolidated balance sheet | as at 30 September 2009

	Note	2009 R'000	2008 R'000
Assets			
Intangible assets	9	1 097 309	1 097 309
Equipment	10	15 495	20 684
Investment in associate	11	–	1 960
Deferred tax asset	12	5 183	5 181
Investments backing policyholder funds and investments held through investment partnerships	13	19 204 524	19 207 633
Investment securities	15.2	19 606	36 312
Loan receivable	15.3	39 140	39 137
Trade and other receivables		165 107	111 496
Cash and cash equivalents	18	99 672	108 453
Total assets		20 646 036	20 628 165
Liabilities			
Interest-bearing borrowing	16	106 144	110 419
Deferred tax liabilities	12, 14	14 854	12 702
Policyholder investment contract liabilities and liabilities to holders of interests in investment partnerships	14	19 189 670	19 195 113
Income tax payable		26 181	26 083
Trade and other payables		203 169	170 757
Bank overdraft		22 074	118 544
Total liabilities		19 562 092	19 633 618
Net assets		1 083 944	994 547
Equity			
Share capital and premium	17	255 039	260 594
Retained earnings		677 751	569 148
Reserves		142 865	160 110
Total equity attributable to equity holders of the company		1 075 655	989 852
Minority interest		8 289	4 695
Total equity		1 083 944	994 547