

Consolidated statement of cash flows

for the year ended 30 September 2008

	Note	2008 R'000	2007 R'000
Cash flows from operating activities			
Profit for the year		177 588	284 606
Income tax expense		93 434	196 249
Non-cash and other adjustments	22	74 866	9 678
Operating profit before changes in working capital		345 888	490 533
Working capital changes		(18 125)	35 540
Decrease/(increase) in trade and other receivables		57 032	(67 953)
(Decrease)/increase in trade and other payables		(75 157)	103 493
Cash generated from operations		327 763	526 073
Interest paid		(16 704)	(13 167)
Income taxes paid		(214 448)	(158 448)
Net cash from operating activities		96 611	354 458
Cash flows from investing activities			
Loan receivable		(39 137)	–
Proceeds on disposal of investment in subsidiary		–	56
Finance and dividend income	3.1	11 431	24 452
Acquisition of equipment		(18 238)	(7 866)
Conversion of associate to subsidiary		–	3 832
Acquisition of interest in associate	11	–	(1 960)
Proceeds on disposal of investment securities		58 746	68 334
Net cash from investing activities		12 801	86 848
Cash flows from financing activities			
Repayment of interest-bearing borrowing		(15 346)	(13 768)
Shares repurchased and cancelled		(39 575)	(299 576)
Shares issued		11 143	1 963
Capital distribution		–	(256 514)
Dividends paid		(208 209)	(861)
Net cash used in financing activities		(251 987)	(568 756)
Decrease in cash and cash equivalents		(142 574)	(127 450)
Cash and cash equivalents at beginning of year		119 134	253 590
Effect of exchange rate fluctuations		13 349	(7 006)
Cash and cash equivalents at end of year		(10 091)	119 134