

Condensed consolidated statement of comprehensive income

	Six months reviewed 31 March 2010 R'000	Six months reviewed 31 March 2009 R'000	% Change	Full year audited 30 Sept 2009 R'000
Fund management activities				
Revenue	654 825	363 361	80%	842 030
Other income/(expenses)	1 730	(1 363)		(1 427)
Operating expenses	(338 006)	(230 857)	46%	(501 857)
Share-based payment expense	(9 588)	(10 603)		(21 441)
Other expenses	(328 418)	(220 254)		(480 416)
Results from operating activities	318 549	131 141	143%	338 746
Finance and dividend income	13 655	5 749		10 913
Finance expense	(5 250)	(14 697)		(22 513)
Net finance costs	8 405	(8 948)		(11 600)
Share of loss of equity accounted investees (net of income tax)	–	–		(1 960)
Profit from fund management	326 954	122 193	168%	325 186
Income/(expense) attributable to policyholder linked assets and investment partnerships	19 998	(231)		27 155
Net fair value gains on policyholder and investment partnership financial instruments	28 199	3 310		41 042
Administration expenses borne by policyholders and investors in investment partnerships	(8 201)	(3 541)		(13 887)
Profit before income tax	346 952	121 962		352 341
Income tax expense	(120 421)	(48 910)		(141 472)
Taxation on shareholder profits	(100 423)	(49 141)		(114 317)
Taxation on policyholder investment contracts	(19 998)	231		(27 155)
Profit for the period	226 531	73 052	210%	210 869
Other comprehensive income				
Foreign currency translation differences for foreign operations	(1 318)	7 215		(6 853)
Net change in fair value of available-for-sale financial assets	(2 631)	(2 905)		4 595
Net change in fair value of available-for-sale financial assets transferred to profit or loss	–	(859)		1 564
Other comprehensive (expense)/income for the period (net of income tax)	(3 949)	3 451		(694)
Total comprehensive income for the period	222 582	76 503		210 175
Profit attributable to:				
– equity holders of the company	223 997	71 200	215%	207 379
– non-controlling interest	2 534	1 852		3 490
Profit for the period	226 531	73 052		210 869
Total comprehensive income attributable to:				
– equity holders of the company	220 048	74 651	195%	206 685
– non-controlling interest	2 534	1 852		3 490
Total comprehensive income for the period	222 582	76 503		210 175
Earnings per share (cents)				
– basic	71.2	22.6	215%	65.8
– diluted	64.8	20.5	216%	60.0
Note to the statement of comprehensive income				
Headline earnings per share (cents)				
– basic	71.2	22.3	219%	66.4
– diluted	64.8	20.2	221%	60.5
Dividend per share (cents)				
– interim	51.0	13.0	292%	13.0
– final				37.0