

Consolidated income statement for the year ended 30 September 2009

	Note	2009 R'000	2008 R'000
Fund management activities			
Revenue	2	842 030	803 632
Financial income		9 486	14 568
Finance and dividend income	3.1	10 913	11 431
Other (expense)/income	4	(1 427)	3 137
Operating expenses	5	(501 857)	(525 087)
Share-based payment expense	6	(21 441)	(33 661)
Other expenses		(480 416)	(491 426)
Finance expense	3.2	(22 513)	(16 441)
Share of loss of associate	11	(1 960)	–
Profit from fund management		325 186	276 672
Income/(expense) attributable to policyholder linked assets and investment partnerships		27 155	(5 650)
Net fair value gains and movement in liabilities on policyholder and investment partnership financial instruments	13	41 042	1 679
Administration expenses borne by policyholders and investors in investment partnerships	14	(13 887)	(7 329)
Profit before income tax		352 341	271 022
Income tax expense	7	(141 472)	(93 434)
Taxation on shareholder profits	7	(114 317)	(99 084)
Taxation on policyholder investment contracts	7	(27 155)	5 650
Profit for the year		210 869	177 588
Attributable to:			
– equity holders of the company		207 379	172 943
– minority interest		3 490	4 645
Profit for the year		210 869	177 588
Earnings per share (cents)			
– basic	8	65.8	53.9
– diluted	8	60.0	49.5