

Consolidated statement of comprehensive income

for the year ended 30 September 2011

	Note	2011 R'000	2010 R'000
Fund management activities			
Revenue	2	1 725 910	1 290 887
Financial income		33 670	25 294
Finance and dividend income	3.1	12 263	21 480
Other income	4	21 407	3 814
Operating expenses	5	(838 056)	(656 554)
Share-based payment expense	6	(4 856)	(14 059)
Other expenses		(833 200)	(642 495)
Finance expense	3.2	(5 262)	(8 851)
Share of profit of equity-accounted investees	11	2 365	–
Profit from fund management		918 627	650 776
Income attributable to policyholder linked assets and investment partnerships		19 518	34 583
Net fair value gains and movement in liabilities on policyholder and investment partnership financial instruments	13	34 431	49 191
Administration expenses borne by policyholders and investors in investment partnerships	14	(14 913)	(14 608)
Profit before income tax		938 145	685 359
Income tax expense	7	(314 295)	(244 983)
Taxation on shareholder profits	7	(294 777)	(210 400)
Taxation on policyholder investment contracts	7	(19 518)	(34 583)
Profit for the year		623 850	440 376
Other comprehensive income			
Foreign currency translation differences for foreign operations		20 627	(10 268)
Net change in fair value of available-for-sale financial assets		(737)	683
Net change in fair value of available-for-sale financial assets reclassified to profit or loss		–	(9)
Other comprehensive income/(expense) for the period		19 890	(9 594)
Total comprehensive income for the year		643 740	430 782
Profit attributable to:			
– equity holders of the company		623 977	437 108
– non-controlling interest		(127)	3 268
Profit for the year		623 850	440 376
Total comprehensive income attributable to:			
– equity holders of the company		643 867	427 514
– non-controlling interest		(127)	3 268
Total comprehensive income for the year		643 740	430 782
Earnings per share (cents)			
– basic	8	192.4	138.9
– diluted	8	181.3	127.9

