

Quarterly Disclosure as at 31 March 2010

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Equities</b>			<b>94.9</b>		<b>137.5</b>	<b>8.90%</b>
Resources			22.0		35.0	2.27%
	Positions individually less than 1% of the total market value of the fund	19,165	22.0	40,965	35.0	2.27%
Industrial			72.9		102.5	6.64%
	Positions individually less than 1% of the total market value of the fund	71,420	72.9	95,720	102.5	6.64%
<b>Preference Shares</b>			<b>0.2</b>		<b>0.0</b>	<b>0.00%</b>
Industrial			0.2		0.0	0.00%
	Positions individually less than 1% of the total market value of the fund	275,566	0.2	0	0.0	0.00%
<b>Equities</b>			<b>104.9</b>		<b>160.8</b>	<b>9.01%</b>
Industrial			65.9		94.8	4.74%
MTN	MTN GROUP LIMITED	176,491	20.8	239,591	26.8	1.74%
NPN	NASPERS LIMITED	48,290	14.5	60,090	19.0	1.23%
BTI	BRIT AMERICA TOBACO	47,838	11.6	64,338	16.8	1.09%
	Positions individually less than 1% of the total market value of the fund	43,445	19.0	71,645	32.1	0.69%
Financial			39.1		66.0	4.27%
SBK	STANDARD BK GRP LTD	131,654	13.4	189,254	21.7	1.40%
	Positions individually less than 1% of the total market value of the fund	20,700	25.6	23,100	44.3	2.87%
<b>Preference Shares</b>			<b>53.6</b>		<b>68.9</b>	<b>4.46%</b>
ABSP	ABSA PREFERENCE	37,616	32.0	37,716	33.2	2.15%
	Positions individually less than 1% of the total market value of the fund	32,601	21.7	33,801	35.7	2.31%
<b>Property</b>			<b>31.0</b>		<b>66.0</b>	<b>4.27%</b>
LBT	LIBERTY INT PLC	149,000	8.8	515,700	29.0	1.88%
	Positions individually less than 1% of the total market value of the fund	79,389	22.2	79,389	37.0	2.40%
<b>Cash</b>			<b>256.2</b>		<b>239.0</b>	<b>16.86%</b>
<b>Bonds</b>			<b>93.2</b>		<b>118.4</b>	<b>7.66%</b>
Central Government			84.3		109.3	7.08%
R208	R208 6.75% 310321	47,000,000	40.1	61,000,000	52.5	3.40%
R206	R206 7.50% 150114	25,000,000	25.0	25,000,000	25.0	1.62%
R204	R204 8.00% 211218	5,000,000	4.7	25,000,000	24.8	1.60%
	Positions individually less than 1% of the total market value of the fund	7,000,000	14.5	7,000,000	7.0	0.45%
Municipals			4.6		4.9	0.32%
	Positions individually less than 1% of the total market value of the fund	4,500,000	4.6	4,500,000	4.9	0.32%
Parastatals			4.3		4.1	0.27%
	Positions individually less than 1% of the total market value of the fund	4,000,000	4.3	4,000,000	4.1	0.27%
<b>Cash</b>			<b>1.0</b>		<b>101.7</b>	<b>6.58%</b>

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<b>Bonds</b>			<b>255.0</b>		<b>430.2</b>	<b>27.84%</b>
Corporates			140.2		192.1	12.43%
NBK1B	NBK1B 8.645% 090912	37,000,000	37.2	37,000,000	37.2	2.41%
NBK2A	NBK2A 10.55% 150915	26,600,000	27.6	26,600,000	27.7	1.79%
ABFN04	ABFN04 8.935% 250215	0	0.0	24,000,000	24.2	1.57%
	Positions individually less than 1% of the total market value of the fund	13,000,000	75.3	13,000,000	103.0	6.66%
<b>Inflation Linked Bonds</b>			<b>114.8</b>		<b>238.1</b>	<b>15.41%</b>
ABCP13	ABCP13 5.50% 071223	20,480,000	36.5	25,480,000	47.5	3.07%
SBS111	SBS111 5.5% 070323	0	0.0	22,400,000	42.9	2.78%
NBK11	NBK11 3.90% 310313	33,000,000	34.1	33,000,000	34.7	2.25%
R202	R202 3.45% 071233	0	0.0	15,000,000	21.7	1.40%
ABS12	ABS12 5.50% 071223	0	0.0	10,590,000	20.3	1.31%
AIRL01	AIRL01 3.64% 300428	8,000,000	8.7	16,100,000	17.1	1.11%
R210	R210 2.60% 310328	0	0.0	15,000,000	16.3	1.06%
	Positions individually less than 1% of the total market value of the fund	2,000,000	35.6	2,000,000	37.5	2.42%
<b>International</b>			<b>140.3</b>		<b>222.7</b>	<b>14.41%</b>
Equities			81.2		121.1	7.84%
WWEQTY	CORONATION WW EQT FD	832,189	55.8	832,189	56.2	3.64%
GEMCIH	CORONATION GLOBAL EM	0	0.0	466,957	39.5	2.55%
COLAB3	CORONATION LATITUDE FD B3	18,112,070	18.2	18,128,214	18.2	1.18%
	Positions individually less than 1% of the total market value of the fund	106,239	7.2	106,239	7.2	0.47%
Bonds			38.1		53.7	3.48%
EDC615	EDC615 6.146% 150615	3,050,000	16.8	3,050,000	20.4	1.32%
	Positions individually less than 1% of the total market value of the fund	0	21.2	600,000	33.3	2.16%
Cash			21.1		47.9	3.10%
<b>Totals:</b>			<b>1,030.3</b>		<b>1,545.1</b>	<b>100.00</b>