

Quarterly Disclosure as at 31 March 2010

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Equities			1,822.8		1,898.7	32.64%
Resources			145.7		223.3	3.91%
AGL	ANGLO AMERICAN PLC	122,780	39.2	256,880	81.9	1.40%
	Positions individually less than 1% of the total market value of the fund	152,081	106.5	168,181	141.4	2.51%
Industrial			1,361.3		1,355.6	23.35%
MTN	MTN GROUP LIMITED	1,436,974	169.4	1,561,474	174.9	2.99%
TBS	TIGER BRANDS LIMITED	764,445	130.8	764,445	140.2	2.40%
NPN	NASPERS LIMITED	290,576	87.2	369,676	117.0	2.00%
SPP	SPAR GROUP	1,536,301	109.2	1,536,301	114.5	1.96%
REM	REMGRO LIMITED	1,020,787	91.1	1,093,487	107.2	1.83%
BTI	BRIT AMERICA TOBACO	316,923	76.7	316,923	83.1	1.42%
VOD	VODACOM GROUP	1,190,813	67.3	1,404,613	78.1	1.33%
	Positions individually less than 1% of the total market value of the fund	3,559,785	629.6	2,346,585	540.7	9.43%
Financial			315.8		319.9	5.38%
SBK	STANDARD BK GRP LTD	1,138,047	116.1	1,001,147	114.7	1.96%
NED	NEDBANK GROUP LTD	531,214	65.9	531,214	74.4	1.27%
	Positions individually less than 1% of the total market value of the fund	2,431,833	133.8	2,431,833	130.8	2.15%
Preference Shares			168.5		268.2	4.58%
ABSP	ABSA PREFERENCE	168,025	142.8	168,225	148.0	2.53%
INPR	INVESTEC NON RED PRF	0	0.0	1,011,520	92.0	1.57%
	Positions individually less than 1% of the total market value of the fund	7,923	25.7	7,923	28.1	0.48%
Property			215.5		182.5	3.12%
	Positions individually less than 1% of the total market value of the fund	1,262,783	215.5	1,262,783	182.5	3.12%
Cash			937.4		706.9	11.88%
Bonds			20.7		65.8	1.12%
Central Government			20.7		65.8	1.12%
	Positions individually less than 1% of the total market value of the fund	0	20.7	22,630,000	65.8	1.12%
Cash			0.0		98.7	1.69%
Bonds			1,070.4		1,564.4	26.73%
Corporates			457.5		727.8	12.43%
SBS9	SBS9 11.42% 070716	100,500,000	110.9	100,500,000	111.1	1.90%
NBK2A	NBK2A 10.55% 150915	101,600,000	105.5	101,600,000	105.7	1.81%
ABS5	ABS5 8.30% 010515	59,990,000	55.8	59,990,000	58.8	1.00%
	Positions individually less than 1% of the total market value of the fund	20,300,000	185.3	20,300,000	452.2	7.73%
Securitisation Bonds			11.0		11.0	0.19%
	Positions individually less than 1% of the total market value of the fund	10,861,500	11.0	10,861,500	11.0	0.19%
Inflation Linked Bonds			601.9		825.6	14.11%
SBSI11	SBSI11 5.5% 070323	0	0.0	98,099,000	188.1	3.21%
ABCP13	ABCP13 5.50% 071223	52,584,000	93.6	52,584,000	97.9	1.67%
R210	R210 2.60% 310328	0	0.0	79,308,000	86.4	1.48%
SBSI10	SBSI10 4.00% 030713	69,057,000	72.8	69,057,000	72.3	1.24%
SBK111	SBK111 5.75% 100414	61,189,000	69.8	61,189,000	71.2	1.22%
R202	R202 3.45% 071233	0	0.0	45,165,000	65.3	1.12%
	Positions individually less than 1% of the total market value of the fund	0	365.7	27,400,000	244.4	4.18%

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International			915.6		1,067.6	18.24%
Equities			452.1		674.8	11.53%
WWEQTY	CORONATION WW EQT FD	5,198,967	348.4	3,607,300	243.8	4.17%
CUGMA	CORONATION GBL MAN FD A	0	0.0	3,037,442	226.6	3.87%
GLATB	CORONATION GBL LATIT FD B	1,301,161	103.7	2,614,967	204.4	3.49%
Bonds			72.5		117.7	2.01%
STABAN818	STABAN 8.125% 021219	5,800,000	43.7	7,900,000	61.8	1.06%
	Positions individually less than 1% of the total market value of the fund	0	28.9	2,850,000	55.9	0.96%
Cash			390.9		275.1	4.70%
Totals:			5,150.9		5,852.8	100.00