



**(c) Supporting documentation required in respect of companies, close corporations, partnerships and other legal entities:**

Proof of SA income tax number (e.g. any SARS issued document bearing name and tax number)

Proof of VAT number (e.g. any SARS issued document bearing name and VAT number)

Proof of registered address (e.g. registration documents)

Proof of business address (e.g. bank statement, utility bill or telephone account)

Proof of trading name (e.g. copy of letterhead)

Proof of banking details (e.g. bank statement or cancelled cheque less than three months old)

**(d) Additional supporting documentation required in respect of a company:**

Copy of Certificate of Incorporation (CM1) bearing Registrar's stamp and company secretary's signature or such other official document for foreign companies

Copy of Notice of Registered Office and Postal Address (CM22)

**(e) Additional supporting documentation required in respect of a close corporation:**

Founding Statement and Certificate of Incorporation (CK1) bearing Registrar's stamp and company secretary's signature or such other official document for foreign companies

Amended Founding Statement (CK2)

**(f) Additional supporting documentation required in respect of other legal entities:**

Constitution or founding document

**(g) Additional supporting documentation required in respect of other trusts:**

Trust deed

Letter of authority by the Master of the High Court

Trust number

**PART 2 (IF APPLICABLE)**

**(a) Information to be specified in respect of every holder of 25% or more of the voting rights within the entity:**

**If such holder is a natural person:**

- Person's full names
- ID or Passport number (for foreign national)
- Date of birth
- Residential address
- Contact particulars

**If such a holder is a company, foreign company, close corporation, partnership or trust:**

- Registered name
- Trading name
- Legal form
- Contact name
- Registration number (if applicable)
- Registered address
- Business address
- Contact particulars

**(b) Supporting documentation required in respect of every holder of 25% or more of the voting rights within the entity:**

**If a natural person:**

Copy of ID or Passport (for foreign national) bearing ID or Passport number and photograph

**If a company, foreign company, close corporation, partnership, other legal entity or trust:**

Proof of business address (e.g. bank statement, utility bill or telephone account)

Proof of registered address (e.g. registration documents)

Proof of trading name (e.g. copy of letterhead)



Applicant's initials



## E. Banking Details

The details specified below will be used for all future banking transactions or until such time as we are notified in writing of any changes.

Name of bank: \_\_\_\_\_ Account number: 

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Branch name: \_\_\_\_\_ Branch code: 

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Type of account:            Current       Transmission       Savings

Name of account holder: \_\_\_\_\_

Signature of payer/authorised person: \_\_\_\_\_

Name of authorised person: \_\_\_\_\_

Capacity of authorised person: \_\_\_\_\_

**Please note: A cancelled cheque or recent bank statement must accompany this application.  
Any changes to the banking details must be forwarded in writing to Coronation Life, together with proof.  
Payments will not be made to third-party accounts, including credit cards and money market accounts.**

## F. Terms, Conditions and Declarations

The Coronation Endowment Plan is a policy issued by Coronation Life Assurance Company Limited (hereafter referred to as "Coronation Life") under the provisions of the Long-term Insurance Act, No. 52 of 1998. The Coronation Endowment Plan is administered by an administrator appointed by Coronation Life from time to time. The current administrator is Old Mutual Investment Administrators (Pty) Limited (hereafter referred to as "the Administrator"). The current investment options available to investors are those unit trust funds managed by Coronation Management Company Limited (hereafter referred to as "Coronation Manco") and made available by Coronation Life as the investment options under the Coronation Endowment Plan.

### 1. Application

- 1.1 If not already an investor, we hereby apply for a Coronation Endowment Plan and agree to be bound by these terms and conditions (as amended from time to time).
- 1.2 We understand and agree that this application, together with the policy summary and terms and conditions that will be issued to us once Coronation Life has accepted our application, and any other related documents provided by us and accepted by Coronation Life, will govern the legal relationship between Coronation Life and us.

### 2. Investment Options

- 2.1 The Coronation Endowment Plan allows investors the opportunity to invest in the unit trust funds offered by Coronation Manco. We understand that this does not imply any endorsement by Coronation Life and that we retain the risk of and remain responsible for the selection between the various funds at all times.
- 2.2 We understand that investments in the investment funds are made and will be administered subject to the provisions of the Collective Investment Scheme Control Act, No. 45 of 2002, in accordance with the deeds of such funds and subject to Coronation Manco's fee structure as amended from time to time.
- 2.3 We hereby authorise Coronation Life to invest the net investment amount into the investment option(s) chosen by us from time to time. Coronation Life shall reinvest all income and accruals arising from the investment options from time to time, which shall be regarded as forming part of my Coronation Endowment Plan.
- 2.4 Coronation Life does not provide any guarantees in relation to any investment performance. Values of units within unit trust funds fluctuate relative to the market values of the underlying securities comprising the portfolio. We understand that we carry the investment risk inherent in the chosen underlying investment option(s).
- 2.5 We understand that all investments held under the Coronation Endowment Plan are owned by Coronation Life and that we have no right to specific investments held under the Coronation Endowment Plan.

### 3. Fees and Charges

- 3.1 The annual management fee on the underlying investment option(s) selected will be charged by Coronation Manco as indicated on the attached Unit Trust Fund Schedule and as amended from time to time.
- 3.2 An annual administration fee of 0.228% per annum, charged monthly in arrears, will be levied on the market value of the investment portfolio which includes an amount calculated to compensate for VAT costs. This fee will be subsidised by Coronation.



- 3.3 Financial advice fees as agreed to in section H below will be levied.
- 3.4 Statutory charges such as income tax and capital gains tax will be recovered from the Coronation Endowment Plan.
- 3.5 All fees and charges are subject to amendment by Coronation Life and Coronation Manco as the case may be, provided that due notice is given when the fee or charge is increased or a new fee or charge is added. Coronation Life shall not change the Financial Advisor initial and annual advice fees unless instructed in writing by the investor.
- 3.6 There is no charge for switching between the available investment options.

#### 4. Term, Loans and Surrenders

- 4.1. The initial term of the Coronation Endowment Plan is **five (5) years**, as this is the minimum term allowed by the Long-term Insurance Act. This Act also restricts liquidity during this period to a maximum of **one (1) loan** and **one (1) surrender** during this period. The Coronation Endowment Plan does not currently allow loans, but will allow **one (1) surrender** during the initial term. At the end of the initial 5-year term, the term of the Coronation Endowment Plan is automatically open ended.
- 4.2. The amount due in respect of a surrender will be deducted from the investment value (less fees and charges) due to the persons entitled thereto prior to any payment of benefits by Coronation Life.
- 4.3. A surrender will only be permitted in respect of a Coronation Endowment Plan that has been ceded as security, if the prior written consent of the cessionary has been received by Coronation Life.

#### 5. General Terms, Declarations and Warranties

- 5.1 Investments into the underlying investment option(s) will be made within **four (4) working days (excluding Saturdays, Sundays and public holidays)** after the receipt of a fully completed application form and the once-off lump sum investment amount by Coronation Life. Debit orders (recurring lump sum investments) will be invested within **six (6) working days**. Switches will be processed within **three (3) working days** after receipt of a valid instruction. The aforementioned is subject to Coronation Life's requirements having been complied with. Where applicable, interest on once-off lump sum contributions may be applied from one day after the contribution has been paid into Coronation Life's bank account until transferred from that account.
- 5.2 We authorise Coronation Life to make all reports and statements pertaining to our investment available, in whatever format, to our appointed Financial Adviser, on his/her request.
- 5.3 We hereby consent to Coronation Life making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and we expressly consent to Coronation Life obtaining any other information concerning us from any source whatsoever to enable Coronation Life to process this application.
- 5.4 We authorise Coronation Life to accept instructions by facsimile or e-mail and hereby waive any claim that we may have against Coronation Life and indemnify Coronation Life against any loss incurred as a result of Coronation Life receiving and/or acting upon such communication.
- 5.5 Provided that the Administrator and/or Coronation Life and/or any of their officers and employees exercise reasonable care and diligence in the management of the Coronation Endowment Plan, the Administrator and/or Coronation Life and/or their officers and employees shall not be liable to us or a third party for any loss sustained by us in terms of the Coronation Endowment Plan. Specifically, the Administrator and/or Coronation Life cannot be held responsible for any acts or errors of omission or commission, or the timing standards, practices or procedures of third parties.
- 5.6 We warrant that all the statements given in this application form, and in all documents which have been or will be signed by us in connection with this application, whether in our handwriting or not, are true and correct and shall form the basis of the investment with Coronation Life. We warrant that we are the beneficial owner of the investment amount or that we are duly and validly authorised to invest the investment amount with Coronation Life, and that all monies deposited into the applicable Coronation Life account in respect of this Endowment Plan were obtained from legitimate sources. We further warrant that in making and maintaining such investment, we have and will continue to comply with all relevant legislation, including, but not limited to the Financial Intelligence Centre Act and the Income Tax Act.
- 5.7 We acknowledge that we are aware that the Coronation Endowment Plan is subject to a 30-day cooling off period. This gives us the right to withdraw from the Coronation Endowment Plan within 30 days of receipt of our policy summary and terms and conditions. This right can be exercised by giving Coronation Life written notice. A disinvestment will be made at the earliest opportunity after the date the written request is accepted by Coronation Life, at the price applicable then. The amount to be refunded will take market fluctuations into account and may therefore be less than the initial contribution amount. No interest or investment return will be paid or accrue to the investor. This option is not available where, during the 30-day period, we have switched from the portfolios originally invested in, or if any benefit or claim has been paid.



- 5.8 I warrant that I am duly authorised to conclude this transaction on behalf of the investor.
- 5.9 I acknowledge that, in the event of the investor not being in existence, I will be personally bound in respect of this transaction.
- 5.10 We confirm to Coronation Life that we are acting on our own account and that this investment is our own independent decision. We understand that information, opinions and communication from Coronation Life, whether written, oral or implied are expressed in good faith and not intended as investment, financial, tax or legal advice. We have not received any assurance or guarantees from Coronation Life as to the expected benefits, except that the benefits will be determined by reference to the value of the investment portfolio.

Signed at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_ year \_\_\_\_\_

Signature of authorised person: \_\_\_\_\_

Name of authorised person: \_\_\_\_\_

Capacity of authorised person: \_\_\_\_\_

### ■ G. Coronation Endowment Plan Bank Details

Please make all cheques payable to the Coronation Endowment Plan. All deposits relating to intended contributions to the Plan must be made into the following bank account:

Account name:	Coronation Endowment Plan – Companies & Trusts	Account name:	Coronation Endowment Plan – Untaxed
Bank:	First National Bank	Bank:	First National Bank
Branch:	Cape Town Corporate Branch	Branch:	Cape Town Corporate Branch
Branch code:	204109	Branch code:	204109
Account number:	6209 138 0297	Account number:	6209 137 9612

Account name: Coronation Endowment Plan – Retirement  
 Bank: First National Bank  
 Branch: Cape Town Corporate Branch  
 Branch code: 204109  
 Account number: 6209 138 0023

### ■ H. Financial Advice Fees (Please select one option)

- We acknowledge that we did not receive financial advice from either Coronation Life or a financial advisor.
- We hereby confirm that the Financial Advisor whose details are completed in the "Financial Advisor Details and Declaration" section below, is our appointed Financial Advisor and agree to payment of fees as follows:

Initial advice fee: \_\_\_\_\_ % (Negotiable to maximum 3.42%, which includes an amount calculated to compensate for VAT costs. Applied to each contribution and deducted before investment is made.)

Annual advice fee: \_\_\_\_\_ % per annum of the market value of the investment portfolio, charged and paid monthly in arrears (Negotiable to maximum 1.14%. If initial advice fee greater than 1.71% is selected, then the maximum annual advice fee is 0.57%, all of which includes an amount calculated to compensate for VAT costs.)

This authority may be withdrawn by written notice to Coronation Life.  
 The initial and annual advice fees will accrue to the Administrator as an administration fee over and above the administration fee referred to in section G above. The Administrator will pay the initial and annual advice fees to the Financial Advisor.

Signature of investor or authorised representative\*: \_\_\_\_\_

\* Please forward proof of authorisation.



Applicant's initials

## I. Financial Advisor Detail and Declaration

Contact name: \_\_\_\_\_ Company: \_\_\_\_\_

Agent account number: \_\_\_\_\_ Registration number: \_\_\_\_\_

Authorised agent signature: \_\_\_\_\_

I/We

- declare that I/we am/are licensed Financial Service Provider(s) and have made the disclosures required in terms of the Financial Advisory and Intermediary Services Act, No. 37 of 2002, and subordinate legislation thereto, to the investor(s).
- warrant what I/we have established and verified the identity of the investor(s) (and persons acting on behalf of the investor) in accordance with FICA and subordinate legislation thereto, and I/we will keep records of such identification and verification according to the provisions of FICA.
- warrant that I/we have explained all fees that relate to this investment to the investor and I/we understand and accept that the investor may withdraw his/her authority for payment to me/us in writing to Coronation Life.

Signed at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_ year \_\_\_\_\_

Signature of financial advisor: \_\_\_\_\_

Coronation Management Company Limited  
Seventh Floor, MontClare Place, Cnr Campground and Main Roads, Claremont, 7708  
PO Box 44684, Claremont, 7735 Tel: +27 (21) 680 2000 Fax: +27 (21) 680 2500 Toll Free: +27 800 22 11 77  
Website: [www.coronation.com](http://www.coronation.com) E-mail: [clientservice@coronation.co.za](mailto:clientservice@coronation.co.za)



**Fees**

Fund Name	Fund Category	Investment Objectives	Maximum allocation as % of total fund (FIGs*)			Minimum fee % (excl. VAT)		Maximum fee % (excl. VAT)	Sharing rate	Benchmark / Fee Hurdle	TER%**		Income Dis-tributions
			Equity	International	Property	Discounted	Standard				Total	Performance Fee Component***	
<b>CORONATION CORE FUNDS</b>													
Coronation Strategic Income	Domestic Fixed Interest/Varied	The fund aims to provide high income with greater diversification than a pure income fund as well as to seek opportunities to maximise capital gains whilst retaining a focus on capital preservation. The fund is a highly diversified, actively managed fund investing in quality income generating instruments.	0	0	20	0.00	1.00	0.00	0.00	BEASSA ALBI (1 - 3 year) TR Index	1.13	0.00	Mar/Jun/ Sept/Dec
Coronation Balanced Defensive	Domestic Asset Allocation Prudential/Low Equity	The fund aims to provide a reasonable level of current income and seeks to preserve capital in real terms, with lower volatility over the medium to long-term. The fund's return objective is to outperform cash plus 3% and it is not a guaranteed fund.	40	20	25	0.00	1.50	0.00	0.00	Alexander Forbes Short-Term Fixed Interest Index + 3%	1.76	0.00	Mar/Jun/ Sept/Dec
Coronation Capital Plus	Domestic Asset Allocation Targeted Absolute & Real Return	The fund aims to maintain a real growth rate in excess of 4% p.a. and never lose money over a 12 month rolling period. The fund's key focus is preservation of capital.	65	20	10	0.75	1.25	2.75	10%	CPIX + 4%	0.96	0.02	Mar/Jun/ Sept/Dec
Coronation Balanced Plus	Domestic Asset Allocation Prudential Medium Equity	The fund aims to maximise capital by outperforming a composite benchmark and never losing money over rolling 3 year periods. It offers a fully managed investment solution which is diversified across the various asset classes and sectors.	75	20	25		1.25		0.00	Composite (63% equity, 22% bonds, 10% international, 5% cash)	1.63	0.00	Mar / Sept
Coronation Market Plus	Domestic Asset Allocation Flexible	The fund aims to achieve real returns over the long-term and to maximise income and capital growth over the medium-term by investing across various asset classes and sectors, but with a bias towards equity markets over the cycle.	95	20	0	0.75	1.25	3.75	20%	Composite (63% equity, 22% bonds, 10% international, 5% cash) + 2%	1.31	0.02	Mar / Sept
Coronation Optimum Growth	Worldwide Asset Allocation Flexible	The fund focuses on capital preservation and aims to achieve consistently positive or absolute returns over time. The fund invests in a combination of local and international investments across all asset classes.	85	85	0	1.00		3.50	15%	CPIX + 5%	1.34	0.00	Mar / Sept
<b>CORONATION SPECIALISED FUNDS – FLEXIBLE FUNDS</b>													
Coronation Absolute	Domestic Asset Allocation Flexible	The fund aims to achieve a total real return of 6% p.a. and to never lose money over a rolling 36 month period. The fund employs an aggressive application of the absolute philosophy whereby the equity portion of the fund focuses on high conviction ideas and comprises a maximum of 35 shares.	95	20	0	0.75	1.25	3.75	20%	CPIX + 6%	1.47	0.05	Mar / Sept
Coronation SA Capital Plus	Domestic Asset Allocation Targeted Absolute & Real Return	The fund aims to maintain a real growth rate in excess of 3.5% p.a. and to never lose money over a 12 month rolling period. The fund only invests in South African assets.	65	0	10	0.75	1.25	2.75	10%	CPIX + 3.5%	1.10		Mar/Jun/ Sept/Dec
<b>CORONATION SPECIALISED FUNDS - EQUITY FUNDS</b>													
Coronation Equity A	Domestic Equity General	The fund seeks to generate long-term capital growth by investing in selected growth and undervalued shares. The fund's emphasis is on active stock selection and endeavours to be fully invested in equities at all times.	100	0	0		1.25		0.00	FTSE/JSE Shareholders Weighted All Share Index (SWIX)	1.13	0.00	Mar / Sept
Coronation Financial	Domestic Equity Financial	The fund aims to achieve long-term steady capital growth by investing in a broad range of financial shares, insurance and investment companies.	100	0	0		1.25		0.00	FTSE/JSE Africa Financial Index	1.47	0.00	Mar / Sept
Coronation Industrial	Domestic Equity Industrial	The fund aims to achieve superior capital growth by investing in a broad range of industrial shares over the medium-term.	100	0	0		1.00		0.00	FTSE/JSE Africa Industrial Index		0.00	Mar / Sept

CORONATION SPECIALISED FUNDS - EQUITY FUNDS											
Coronation Resources	Domestic Equity Resources & Basic Industries	The fund aims to achieve long-term capital growth by investing in a broad range of resource counters affected by changes in the commodity cycle.	100	20	0	1.00	0.00	Resources & Basic Industries Sector Mean	1.18	0.00	Mar / Sept
Coronation Smaller Companies	Domestic Equity Smaller Companies	The fund aims to achieve superior long-term capital growth by investing in small and mid-capitalisation companies in high growth and developing industries and in recovery shares.	100	0	0	1.00	0.00	Composite (FTSE/JSE Africa Mid & Small Cap Indices)	1.23	0.00	Mar / Sept
Coronation Top 20	Domestic Equity Large Cap	The fund is aggressively managed and will typically hold no more than 20 large cap stocks at a time. The fund aims to significantly outperform the FTSE/JSE Top 40 Index market and achieve long-term capital appreciation.	100	0	0	0.50	20%	FTSE/JSE Africa Top 40 Index	0.92	0.00	Mar / Sept
CORONATION SPECIALISED FUNDS - FIXED INTEREST & REAL ESTATE FUNDS											
Coronation Money Market	Domestic Fixed Interest Money Market	The fund aims to produce high levels of current income and outperform fixed deposits and call accounts over the long term while ensuring capital preservation, stability and liquidity.	0	0	0	0.30	0.00	Alexander Forbes Short-Term Fixed Interest Index	0.35	0.00	Monthly
Coronation Bond	Domestic Fixed Interest Bond	The fund seeks to provide investors with a well diversified exposure to the SA bond market and aims to offer a balance between capital growth and income for a maximum overall return.	0	0	0	0.75	0.00	BEASSA ALBI Index	0.87	0.00	Mar / Sept
Coronation Property Equity	Domestic Asset Allocation Flexible Property	The fund aims to produce high income yields and long-term capital growth by investing in quality listed property assets in the real estate sector of FTSE/JSE Securities Exchange.	0	0	100	1.25	0.00	FTSE/JSE SA listed Property Index	1.44	0.00	Mar/Jun/ Sept/Dec
CORONATION SPECIALISED FUNDS - INTERNATIONAL & WORLD WIDE FUNDS											
Coronation World Equity (ZAR) Fund of Funds	Foreign Equity General	The fund aims to achieve strong capital appreciation, with below market volatility. The return focus is more directed to "absolute" rather than "relative" returns. This is achieved by selecting a small number of highly talented equity managers who cover differing geographic regions; selecting managers with sufficiently flexible investment mandates so as to allow them to pursue non-market correlated returns. This flexibility includes asset allocation, as well as a disregard for the underlying index.	100	100	0	1.50	0.00	MSCI World Index (Rands)	2.43	0.00	Mar / Sept
Coronation Global Emerging Markets Flexible Fund	World Wide Asset Allocation Flexible	The fund aims to provide long-term capital appreciation by investing in global emerging markets, and achieve these returns with lower volatility than available from investing in relevant equity indices.				1.50	15%	USD 3 month LIBOR + 5%	2.18	0.00	Mar / Sept
Coronation Latitude (ZAR) Fund	Foreign Asset Allocation Flexible	The fund aims to provide investors with steady growth, measured in foreign currency terms, by investing across multiple asset classes and global markets in a manner that is consistent with prudent investment management.	100	100	0	0.75	10%	Composite of 50% 3 month USD LIBOR Index and 50% 3 Month EURIBOR Index $\pm$ 3%	2.50	0.00	Mar / Sept

\* These Prudential Investment Guidelines apply to all retirement funds. To ensure compliance and protect all present and future investments within the Fund, when verifying your investment, the Fund will refer to the maximum exposure allowed within the mandate limit for the selected unit trusts at the date of each transaction to ensure that your investment does not exceed the set limits.

\*\* The Total Expense Ratio (TER) is calculated as an annualised percentage of the average NAV of the portfolio incurred as charges, levies and fees (including VAT) in the management of the portfolio for the period 1 April 2008 to 31 March, 2009, as well as the actual performance fee incurred over the 12 months to end of March 2009, where applicable. A higher TER ratio does not imply a poor return nor does a low TER imply a good return. The current disclosed TER cannot be regarded as an indication of future TERs.

\*\*\* The total TER includes a performance fee component as detailed.

\*\*\*\* The Total Expense Ratio (TER) for this portfolio cannot be accurately determined. The TER of this portfolio will be higher than the quoted service charge of the manager.

An explanation and example of the performance fees is available at [www.coronation.com/personalinvestments/CoronationPerformanceFees.pdf](http://www.coronation.com/personalinvestments/CoronationPerformanceFees.pdf) or from Client Services on 0800 22 11 77. Additional information on the specific details of each fund together with recent performance information is also available.

**Changes to fees**

Written notification of any increases in fees or initial fees will be distributed to all investors at least three months before the new fees will be implemented.