

B. Acting on Behalf of an Investor*

*e.g. Guardians/Persons with Power of Attorney or mandate acting on behalf of disabled or insolvent persons.

Title: _____ Surname: _____

First name(s): _____

ID number:

Please attach a certified copy of your ID or Passport.

Postal address: _____ Code: _____

Residential address: _____ Code: _____

Contact telephone number: (_____) _____ Fax number: (_____) _____

E-mail address: _____

C. Supporting Documentation

(Copies of the supporting documentation are sufficient as long as all text and photographs are clear and legible.)

- The following outlines the supporting documentation required in terms of the Financial Intelligence Centre Act, No. 38 of 2001 (FICA). This documentation is necessary in order for Coronation Life to verify the details listed above.
- If supporting documentation in terms of FICA has been provided in full to another accountable institution and if Coronation Life has confirmed that such institution has provided written confirmation in terms of the exemption from section 21 of FICA, the investor is not obliged to furnish Coronation Life with such supporting documentation. In this event we require only the proof of identity of the investor/authorised person, power of attorney (if applicable) and proof of bank details.
- Should you have any queries regarding the above please contact the Coronation Client Service Centre on 0800 22 11 77.

Copy of ID or Passport (for foreign national) bearing ID or Passport number and photograph

Proof of SA income tax number (e.g. any SARS issued document bearing name and tax number)

Proof of residential address (e.g. bank statement, utility bill or telephone account)

Guardian contact details

Proof of banking details (e.g. bank statement or cancelled cheque less than three months old)

D. Investment Details

Contribution (once-off lump sum): R Cents (Minimum – R10 000)

Date of deposit/transfer:

Please note: Coronation Life requires proof of transfer or deposit before this application can be processed. Electronic transfer may not reflect immediately.

I hereby instruct and authorise Coronation Life or its assignees to draw against my account with the bank noted below (or any other bank or branch to which I may transfer my account).

Debit order (recurring lump sum) – Minimum R500 per month (minimum R200 per fund)

R per month, no later than the 5th day of each month.

Escalation rate per annum (optional)

5%

10%

15%

Commencement month:

Authorised signature(s): _____ Date: ____ / ____ / ____



G1. Beneficiary Nominations

Subject to Coronation Life’s approval, you may nominate beneficiaries who may receive a benefit following the death of the life assured. You may alter your nomination at any time by submitting a Beneficiary Nomination Form to Coronation Life. Beneficiary alterations received after your death will be treated as invalid. Beneficiary nominations will not be given effect to if the investor and the life assured are not the same person.

	Beneficiary 1	Beneficiary 2
Surname		
First name(s)		
Relationship		
ID/Passport number		
Percentage		
Postal address		
Contact number		

	Beneficiary 3	Beneficiary 4
Surname		
First name(s)		
Relationship		
ID/Passport number		
Percentage		
Postal address		
Contact number		

If there are additional beneficiaries, please attach this information on a separate signed page.

G2. Compulsory Completion by Investor

(where Beneficiaries have been nominated)

Are you married? Yes No

If yes, are you married in community of property? Yes No

If yes, have you nominated a beneficiary other than your spouse? Yes No

If yes, you require your spouse’s written consent.

Name of spouse: _____

Signature of spouse: _____ Date: ____ / ____ / ____

Please note, if this section is not completed it will delay your application.



Applicant's initials

H. Terms, Conditions and Declarations

The Coronation Endowment Plan is a policy issued by Coronation Life Assurance Company Limited (hereafter referred to as "Coronation Life") under the provisions of the Long-term Insurance Act, No. 52 of 1998. The Coronation Endowment Plan is administered by an administrator appointed by Coronation Life from time to time. The current administrator is Old Mutual Investment Administrators (Pty) Limited (hereafter referred to as "the Administrator"). The current investment options available to investors are those unit trust funds managed by Coronation Management Company Limited (hereafter referred to as "Coronation Manco") and made available by Coronation Life as the investment options under the Coronation Endowment Plan.

1. Application

- 1.1 If not already an investor, I hereby apply for a Coronation Endowment Plan and agree to be bound by these terms and conditions (as amended from time to time).
- 1.2 I understand and agree that this application, together with the policy summary and terms and conditions that will be issued to me once Coronation Life has accepted my application, and any other related documents provided by me and accepted by Coronation Life, will govern the legal relationship between Coronation Life and myself.

2. Investment Options

- 2.1 The Coronation Endowment Plan allows investors the opportunity to invest in the unit trust funds offered by Coronation Manco. I understand that this does not imply any endorsement by Coronation Life and that I retain the risk of and remain responsible for the selection between the various funds at all times.
- 2.2 I understand that investments in the investment funds are made and will be administered subject to the provisions of the Collective Investment Scheme Control Act, No. 45 of 2002, in accordance with the deeds of such funds and subject to Coronation Manco's fee structure as amended from time to time.
- 2.3 I hereby authorise Coronation Life to invest the net investment amount into the investment option(s) chosen by me from time to time. Coronation Life shall reinvest all income and accruals arising from the investment options from time to time, which shall be regarded as forming part of my Coronation Endowment Plan.
- 2.4 Coronation Life does not provide any guarantees in relation to any investment performance. Values of units within unit trust funds fluctuate relative to the market values of the underlying securities comprising the portfolio. I understand that I carry the investment risk inherent in the chosen underlying investment option(s).
- 2.5 I understand that all investments held under the Coronation Endowment Plan are owned by Coronation Life and that I have no right to specific investments held under the Coronation Endowment Plan.

3. Fees and Charges

- 3.1 The annual management fee on the underlying investment option(s) selected will be charged by Coronation Manco as indicated on the attached Unit Trust Fund Schedule and as amended from time to time.
- 3.2 An annual administration fee of 0.228% per annum, charged monthly in arrears, will be levied on the market value of the investment portfolio which includes an amount calculated to compensate for VAT costs. This fee will be subsidised in full by Coronation.
- 3.3 Financial advice fees as agreed to in section J below will be levied.
- 3.4 Statutory charges such as income tax and capital gains tax will be recovered from the Coronation Endowment Plan.
- 3.5 All fees and charges are subject to amendment by Coronation Life and Coronation Manco as the case may be, provided that due notice is given when the fee or charge is increased or a new fee or charge is added. Coronation Life shall not change the Financial Advisor initial and annual advice fees unless instructed in writing by the investor.
- 3.6 There is no charge for switching between the available investment options.

4. Term, Loans and Surrenders

- 4.1 The initial term of the Coronation Endowment Plan is **five (5) years**, as this is the minimum term allowed by the Long-term Insurance Act. This Act also restricts liquidity during this period to a maximum of **one (1)** loan and **one (1)** surrender during this period. The Coronation Endowment Plan does not currently allow loans, but will allow **one (1)** surrender during the initial term. At the end of the initial 5-year term, the term of the Coronation Endowment Plan is automatically open ended.
- 4.2 The amount due in respect of a surrender will be deducted from the investment value (less fees and charges) due to the persons entitled thereto prior to any payment of benefits by Coronation Life.
- 4.3 A surrender will only be permitted in respect of a Coronation Endowment Plan that has been ceded as security, if the prior written consent of the cessionary has been received by Coronation Life.

5. General Terms, Declarations and Warranties

- 5.1 Investments into the underlying investment option(s) will be made within **four (4) working days (excluding Saturdays, Sundays and public holidays)** after the receipt of a fully completed application form and the once-off lump sum investment amount by Coronation Life. Debit orders (recurring lump sum investments) will be invested within **six (6) working days**. Switches will be processed within **three (3) working days** after receipt of a valid instruction. The aforementioned is subject to Coronation Life's requirements having been complied with. Where applicable, interest on once-off lump sum contributions may be applied from one day after the contribution has been paid into Coronation Life's bank account until transferred from that account.



Applicant's initials

- 5.2 I authorise Coronation Life to make all reports and statements pertaining to my investment available, in whatever format, to my appointed Financial Advisor, on his/her request.
- 5.3 I hereby consent to Coronation Life making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to Coronation Life obtaining any other information concerning me from any source whatsoever to enable Coronation Life to process this application.
- 5.4 I authorise Coronation Life to accept instructions by facsimile or e-mail and hereby waive any claim that I may have against Coronation Life and indemnify Coronation Life against any loss incurred as a result of Coronation Life receiving and/or acting upon such communication.
- 5.5 Provided that the Administrator and/or Coronation Life and/or any of their officers and employees exercise reasonable care and diligence in the management of my Coronation Endowment Plan, the Administrator and/or Coronation Life and/or their officers and employees shall not be liable to me or a third party for any loss sustained by me in terms of the Coronation Endowment Plan. Specifically, the Administrator and/or Coronation Life cannot be held responsible for any acts or errors of omission or commission, or the timing standards, practices or procedures of third parties.
- 5.6 I warrant that all the statements given in this application form, and in all documents which have been or will be signed by me in connection with this application, whether in my handwriting or not, are true and correct and shall form the basis of the investment with Coronation Life. I warrant that I am the beneficial owner of the investment amount or that I am duly and validly authorised to invest the investment amount with Coronation Life, and that all monies deposited into the applicable Coronation Life account in respect of this Endowment Plan were obtained from legitimate sources. I further warrant that in making and maintaining such investment, I have and will continue to comply with all relevant legislation, including, but not limited to the Financial Intelligence Centre Act and the Income Tax Act.
- 5.7 I acknowledge that I am aware that the Coronation Endowment Plan is subject to a 30-day cooling off period. This gives me the right to withdraw from the Coronation Endowment Plan within 30 days of receipt of policy summary and terms and conditions. This right can be exercised by giving Coronation Life written notice. A disinvestment will be made at the earliest opportunity after the date the written request is accepted by Coronation Life, at the price applicable then. The amount to be refunded will take market fluctuations into account and may therefore be less than the initial contribution amount. No interest or investment return will be paid or accrue to the investor. This option is not available where, during the 30-day period, I have switched from the portfolios originally invested in, or if any benefit or claim has been paid.
- 5.8 I confirm to Coronation Life that I am acting on my own account and that this investment is my own independent decision. I understand that information, opinions and any communication from Coronation Life, whether written, oral or implied are expressed in good faith and not intended as investment advice. I have not received any assurance or guarantees from Coronation Life as to the expected benefits, except that the benefits will be determined by reference to the value of the investment portfolio.

Signed at _____ on this _____ day of _____ year _____

Signature of investor or authorised representative*: _____

** Please forward proof of authorisation.*

■ I. Coronation Endowment Fund Bank Details

Please make all cheques payable to the Coronation Endowment Fund. All deposits relating to intended contributions to the Fund must be made into the following bank account:

Account name: Coronation Endowment Fund – Individuals
 Bank: First National Bank
 Branch: Cape Town Corporate Branch
 Branch code: 204109
 Account number: 6209 137 9399



Applicant's initials

J. Financial Advice Fees (Please select one option)

I acknowledge that I did not receive financial advice from either Coronation Life or a financial advisor.

I hereby confirm that the Financial Advisor whose details are completed in the "Financial Advisor Details and Declaration" section below, is my appointed Financial Advisor and agree to payment of fees as follows:

Initial advice fee: _____% (Negotiable to maximum 3.42%, which includes an amount calculated to compensate for VAT costs. Applied to each contribution and deducted before investment is made.)

Annual advice fee: _____% per annum of the market value of the investment portfolio, charged and paid monthly in arrears (Negotiable to maximum 1.14%. If initial advice fee greater than 1.71% is selected, then the maximum annual advice fee is 0.57%, all of which includes an amount calculated to compensate for VAT costs.)

This authority may be withdrawn by written notice to Coronation Life.

The initial and annual advice fees will accrue to the Administrator as an administration fee over and above the administration fee referred to in section H above. The Administrator will pay the initial and annual advice fees to the Financial Advisor.

Signature of investor or authorised representative: _____

K. Financial Advisor Detail and Declaration

Contact name: _____ Company: _____

Agent account number: _____ Registration number: _____

Authorised agent signature: _____

I/We

- declare that I/we am/are licensed Financial Service Provider(s) and have made the disclosures required in terms of the Financial Advisory and Intermediary Services Act, No. 37 of 2002, and subordinate legislation thereto, to the investor(s).
- warrant what I/we have established and verified the identity of the investor(s) (and persons acting on behalf of the investor) in accordance with FICA and subordinate legislation thereto, and I/we will keep records of such identification and verification according to the provisions of FICA.
- warrant that I/we have explained all fees that relate to this investment to the investor and I/we understand and accept that the investor may withdraw his/her authority for payment to me/us in writing to Coronation Life.

Signed at _____ on this _____ day of _____ year _____

Signature of financial advisor: _____

Coronation Management Company Limited
Seventh Floor, MontClare Place, Cnr Campground and Main Roads, Claremont, 7708
PO Box 44684, Claremont, 7735 Tel: +27 (21) 680 2000 Fax: +27 (21) 680 2500 Toll Free: +27 800 22 11 77
Website: www.coronation.com E-mail: clientservice@coronation.co.za



Applicant's initials

Fees

Fund Name	Fund Category	Investment Objectives	Maximum allocation as % of total fund (FIGs*)			Minimum fee % (excl. VAT)		Sharing rate	Benchmark / Fee Hurdle	TER%**		Income Dis-tributions
			Equity	International	Property	Discounted	Standard			Total	Performance Fee Component***	
CORONATION CORE FUNDS												
Coronation Strategic Income	Domestic Fixed Interest/Varied Equity	The fund aims to provide high income with greater diversification than a pure income fund as well as to seek opportunities to maximise capital gains whilst retaining a focus on capital preservation. The fund is a highly diversified, actively managed fund investing in quality income generating instruments.	0	0	20	0.00	1.00	0.00	BEASSA ALBI (1 - 3 year) TR Index	1.13	0.00	Mar/Jun/ Sept/Dec
Coronation Balanced Defensive	Domestic Asset Allocation Prudential/Low Equity	The fund aims to provide a reasonable level of current income and seeks to preserve capital in real terms, with lower volatility over the medium to long-term. The fund's return objective is to outperform cash plus 3% and it is not a guaranteed fund.	40	20	25	0.00	1.50	0.00	Alexander Forbes Short-Term Fixed Interest Index + 3%	1.76	0.00	Mar/Jun/ Sept/Dec
Coronation Capital Plus	Domestic Asset Allocation Targeted Absolute & Real Return	The fund aims to maintain a real growth rate in excess of 4% p.a. and never lose money over a 12 month rolling period. The fund's key focus is preservation of capital.	65	20	10	0.75	1.25	2.75	CPIX + 4%	0.96	0.02	Mar/Jun/ Sept/Dec
Coronation Balanced Plus	Domestic Asset Allocation Prudential Medium Equity	The fund aims to maximise capital by outperforming a composite benchmark and never losing money over rolling 3 year periods. It offers a fully managed investment solution which is diversified across the various asset classes and sectors.	75	20	25	1.25	1.25	0.00	Composite (63% equity, 22% bonds, 10% international, 5% cash)	1.63	0.00	Mar / Sept
Coronation Market Plus	Domestic Asset Allocation Flexible	The fund aims to achieve real returns over the long-term and to maximise income and capital growth over the medium-term by investing across various asset classes and sectors, but with a bias towards equity markets over the cycle.	95	20	0	0.75	1.25	3.75	Composite (63% equity, 22% bonds, 10% international, 5% cash) + 2%	1.31	0.02	Mar / Sept
Coronation Optimum Growth	Worldwide Asset Allocation Flexible	The fund focuses on capital preservation and aims to achieve consistently positive or absolute returns over time. The fund invests in a combination of local and international investments across all asset classes.	85	85	0	1.00	1.00	3.50	CPIX + 5%	1.34	0.00	Mar / Sept
CORONATION SPECIALISED FUNDS – FLEXIBLE FUNDS												
Coronation Absolute	Domestic Asset Allocation Flexible	The fund aims to achieve a total real return of 6% p.a. and to never lose money over a rolling 36 month period. The fund employs an aggressive application of the absolute philosophy whereby the equity portion of the fund focuses on high conviction ideas and comprises a maximum of 35 shares.	95	20	0	0.75	1.25	3.75	CPIX + 6%	1.47	0.05	Mar / Sept
Coronation SA Capital Plus	Domestic Asset Allocation Targeted Absolute & Real Return	The fund aims to maintain a real growth rate in excess of 3.5% p.a. and to never lose money over a 12 month rolling period. The fund only invests in South African assets.	65	0	10	0.75	1.25	2.75	CPIX + 3.5%	1.10		Mar/Jun/ Sept/Dec
CORONATION SPECIALISED FUNDS – EQUITY FUNDS												
Coronation Equity A	Domestic Equity General	The fund seeks to generate long-term capital growth by investing in selected growth and undervalued shares. The fund's emphasis is on active stock selection and endeavours to be fully invested in equities at all times.	100	0	0		1.25	0.00	FTSE/JSE Shareholders Weighted All Share Index (SWIX)	1.13	0.00	Mar / Sept
Coronation Financial	Domestic Equity Financial	The fund aims to achieve long-term steady capital growth by investing in a broad range of financial shares, insurance and investment companies.	100	0	0		1.25	0.00	FTSE/JSE Africa Financial Index	1.47	0.00	Mar / Sept
Coronation Industrial	Domestic Equity Industrial	The fund aims to achieve superior capital growth by investing in a broad range of industrial shares over the medium-term.	100	0	0		1.00	0.00	FTSE/JSE Africa Industrial Index		0.00	Mar / Sept

CORONATION SPECIALISED FUNDS - EQUITY FUNDS											
Coronation Resources	Domestic Equity Resources & Basic Industries	The fund aims to achieve long-term capital growth by investing in a broad range of resource counters affected by changes in the commodity cycle.	100	20	0	1.00	0.00	Resources & Basic Industries Sector Mean	1.18	0.00	Mar / Sept
Coronation Smaller Companies	Domestic Equity Smaller Companies	The fund aims to achieve superior long-term capital growth by investing in small and mid-capitalisation companies in high growth and developing industries and in recovery shares.	100	0	0	1.00	0.00	Composite (FTSE/JSE Africa Mid & Small Cap Indices)	1.23	0.00	Mar / Sept
Coronation Top 20	Domestic Equity Large Cap	The fund is aggressively managed and will typically hold no more than 20 large cap stocks at a time. The fund aims to significantly outperform the FTSE/JSE Top 40 Index market and achieve long-term capital appreciation.	100	0	0	0.50	20%	FTSE/JSE Africa Top 40 Index	0.92	0.00	Mar / Sept
CORONATION SPECIALISED FUNDS - FIXED INTEREST & REAL ESTATE FUNDS											
Coronation Money Market	Domestic Fixed Interest Money Market	The fund aims to produce high levels of current income and outperform fixed deposits and call accounts over the long term while ensuring capital preservation, stability and liquidity.	0	0	0	0.30	0.00	Alexander Forbes Short-Term Fixed Interest Index	0.35	0.00	Monthly
Coronation Bond	Domestic Fixed Interest Bond	The fund seeks to provide investors with a well diversified exposure to the SA bond market and aims to offer a balance between capital growth and income for a maximum overall return.	0	0	0	0.75	0.00	BEASSA ALBI Index	0.87	0.00	Mar / Sept
Coronation Property Equity	Domestic Asset Allocation Flexible Property	The fund aims to produce high income yields and long-term capital growth by investing in quality listed property assets in the real estate sector of FTSE/JSE Securities Exchange.	0	0	100	1.25	0.00	FTSE/JSE SA listed Property Index	1.44	0.00	Mar/Jun/ Sept/Dec
CORONATION SPECIALISED FUNDS - INTERNATIONAL & WORLD WIDE FUNDS											
Coronation World Fund of Funds	Foreign Equity General	The fund aims to achieve strong capital appreciation, with below market volatility. The return focus is more directed to "absolute" rather than "relative" returns. This is achieved by selecting a small number of highly talented equity managers who cover differing geographic regions; selecting managers with sufficiently flexible investment mandates so as to allow them to pursue non-market correlated returns. This flexibility includes asset allocation, as well as a disregard for the underlying index.	100	100	0	1.50	0.00	MSCI World Index (Rands)	2.43	0.00	Mar / Sept
Coronation Global Emerging Markets Flexible Fund	World Wide Asset Allocation Flexible	The fund aims to provide long-term capital appreciation by investing in global emerging markets, and achieve these returns with lower volatility than available from investing in relevant equity indices.				1.50	15%	USD 3 month LIBOR + 5%	2.18	0.00	Mar / Sept
Coronation Latitude (ZAR) Fund	Foreign Asset Allocation Flexible	The fund aims to provide investors with steady growth, measured in foreign currency terms, by investing across multiple asset classes and global markets in a manner that is consistent with prudent investment management.	100	100	0	0.75	10%	Composite of 50% 3 month USD LIBOR Index and 50% 3 Month EURIBOR Index ± 3%	2.50	0.00	Mar / Sept

* These Prudential Investment Guidelines apply to all retirement funds. To ensure compliance and protect all present and future investments within the Fund, when verifying your investment, the Fund will refer to the maximum exposure allowed within the mandate limit for the selected unit trusts at the date of each transaction to ensure that your investment does not exceed the set limits.

** The Total Expense Ratio (TER) is calculated as an annualised percentage of the average NAV of the portfolio incurred as charges, levies and fees (including VAT) in the management of the portfolio for the period 1 April 2008 to 31 March 2009, as well as the actual performance fee incurred over the 12 months to end of March 2009, where applicable. A higher TER ratio does not imply a poor return nor does a low TER imply a good return. The current disclosed TER cannot be regarded as an indication of future TERs.

*** The total TER includes a performance fee component as detailed.

**** The Total Expense Ratio (TER) for this portfolio cannot be accurately determined. The TER of this portfolio will be higher than the quoted service charge of the manager.

An explanation and example of the performance fees is available at www.coronation.com/personalinvestments/CoronationPerformanceFees.pdf or from Client Services on 0800 22 11 77. Additional information on the specific details of each fund together with recent performance information is also available.

Changes to fees

Written notification of any increases in fees or initial fees will be distributed to all investors at least three months before the new fees will be implemented.