



### C. Supporting Documentation

(Copies of the supporting documentation are sufficient as long as all text and photographs are clear and legible.)

- The following outlines the supporting documentation required in terms of the Financial Intelligence Centre Act, No. 38 of 2001 (FICA). This documentation is necessary in order for the relevant Fund to verify the details listed above.
- If supporting documentation in terms of FICA has been provided in full to another accountable institution and if the relevant Fund has confirmed that such institution has provided written confirmation in terms of the exemption from section 21 of FICA, the investor is not obliged to furnish the relevant Fund with such supporting documentation. In this event we require only the proof of identity of the investor/authorised person, power of attorney (if applicable), proof of bank details and other supporting documents (Recognition of Transfer and Statement by Transferring Fund).
- Should you have any queries regarding the above please contact the Coronation Client Service Centre on 0800 22 11 77.

- Copy of ID or Passport (for foreign national) bearing ID/Passport number and photograph
- Proof of SA income tax number (e.g. any SARS issued document bearing name and tax number)
- Proof of residential address (e.g. bank statement, utility bill or telephone account)
- Proof of banking details (e.g. bank statement or cancelled cheque less than three months old)
- Employer's application to participate (complete section O, unless already registered)
- Statement by transferring fund (complete section P)
- Recognition of transfer (or such other form or information as may be required by the South African Revenue Service)

### D. Fund

Please transfer my pension/provident fund benefit to:

Coronation Preservation Pension Fund  OR Coronation Preservation Provident Fund

### E. Current Employer Details

Complete section O, unless already a registered participating employer of the Coronation Preservation Funds.

Registered name: \_\_\_\_\_ Registration number: \_\_\_\_\_

Contact telephone number: ( \_\_\_\_\_ ) Fax number: ( \_\_\_\_\_ )

The investor's employer must be a participating employer in the relevant Fund before the investor's employment is terminated, or before the benefit is transferred from another preservation fund.

### F. Transferring Fund Details

Registered name of transferring fund: \_\_\_\_\_

SARS Fund number: [ | | | | | | | | | | | | | | | ] FSB Fund number: [ | | | | | | | | | | | | | | | ]

Fund Type: Pension Fund  Provident Fund

Name of administrator: \_\_\_\_\_

Address of administrator: \_\_\_\_\_

Contact person: \_\_\_\_\_

Telephone number: ( \_\_\_\_\_ ) Fax number: ( \_\_\_\_\_ )

E-mail address: \_\_\_\_\_

Name of principal officer: \_\_\_\_\_

Telephone number: ( \_\_\_\_\_ )

### G. Investment Details

\*Transfer contribution: [ R | | | | | | | | | | ] [ Cents | | | ] (Minimum – R50 000)

\*Date of transfer: [ D | D | M | M | Y | Y | Y | Y ]  
(Subject to section 14 certificate clearance, where applicable)

\* These may be estimations. If this transfer is an additional contribution to your existing Preservation Fund, we require proof that it originates from the same source fund as the initial transfer

Intended retirement date (between ages 55 and 70): [ D | D | M | M | Y | Y | Y | Y ] or intended retirement age: \_\_\_\_\_

The retirement benefit becomes payable when the member retires or between the ages of 55 and 70 if the member is not employed.



Applicant's initials

## H. Investment Options

Lump sum investments can be made directly into the investment options of your choice or be phased in over a period of time. Phasing in will only be allowed from the Coronation Money Market Fund.

Investment to be phased in: Yes  No

If "Yes", please select phase-in period below:

3 months  6 months  12 months

Phase-ins are generated on the 9th of each month, and processed on the 10th of the month. Should either of these days fall on a weekend or public holiday, the process will take place on the next business day. A phase-in can only be processed on investments received before the 1st of that month. This may result in the phase-in being carried over to the next month.

The relevant Fund requires that your investment adheres to the following limits: a maximum exposure of 75% of the investment amount to equity investments; 15% to international investments; 25% to property.

The funds below refer to a subset of Coronation Management Company Limited's Core Fund Range; please refer to section Q, the Unit Trust Fund Schedule, for a comprehensive list of available investment options and the maximum allocation you may have to each option. The maximum allocation may however change depending on the combination of investment options selected by you. In order to assist you to determine whether your selection of investment options complies with the above-stated limits, contact the Client Service Centre on 0800 22 11 77. The available investment options may change from time to time.

(no decimals)

(no decimals)

1.	Strategic Income Fund	%	6.		%
2.	Capital Plus Fund	%	7.		%
3.	Balanced Plus Fund	%	8.		%
4.	Market Plus Fund	%	9.		%
5.		%	10.		%
<b>Total</b>					100%

## I. Banking Details

The details specified below will be used for all future banking transactions or until such time as the Fund is notified in writing of any changes.

Name of bank: \_\_\_\_\_ Account number:

Branch name: \_\_\_\_\_ Branch code:

Type of account:  Current  Transmission  Savings

Name of account holder: \_\_\_\_\_

**Please note:** A cancelled cheque or recent bank statement must accompany this application.

Any changes to the banking details must be forwarded in writing to the relevant Fund, together with proof.

Payments will not be made to third-party accounts, including credit cards and money market accounts.

## J. Beneficiary Nominations

You may only nominate beneficiaries who are natural persons to receive a benefit in the event of your death before retirement from the relevant Fund. Please note that the allocation to the beneficiaries is at the discretion of the Trustees, based on the provisions of Section 37C of the Pension Funds Act, No. 24 of 1956. Your nomination will serve to assist the Trustees in making these decisions although it may not be binding on them. You may alter your nomination at any time by notifying the relevant Fund in writing by completing a Beneficiary Nomination Form which must be received by the relevant Fund before your death.

	Beneficiary 1	Beneficiary 2	Beneficiary 3
Surname			
First name(s)			
Relationship			
ID/Passport number			
Percentage			
Contact number			
Postal address			



	Beneficiary 4	Beneficiary 5	Beneficiary 6
Surname			
First name(s)			
Relationship			
ID/Passport number			
Percentage			
Contact number			
Postal address			

If there are additional beneficiaries, please attach this information on a separate signed page.

## K. Terms, Conditions and Declarations

The Coronation Preservation Pension Fund and the Coronation Preservation Provident Fund ("the relevant Fund") is a pension fund and provident fund registered by the Financial Services Board in terms of the Pension Funds Act, No. 24 of 1956, and approved by the South African Revenue Service. The relevant Fund is administered by an administrator appointed by the relevant Fund from time to time. The current administrator is Old Mutual Investment Administrators (Pty) Limited (hereafter referred to as "the Administrator"). The current investment options available to investors are those unit trust funds managed by Coronation Management Company Limited (hereafter referred to as "Coronation Manco") and made available by the relevant Fund as the investment options under the relevant Fund.

### 1. Fund Membership

- 1.1 I understand and agree that this application, the membership information summary and the rules of the relevant Fund (both as amended from the time to time) and any other related documents provided by me and accepted by the relevant Fund, constitute the entire agreement between the relevant Fund and myself. I understand that in terms of these conditions, I will be required to retire from the relevant Fund at the same time as I retire from employment. I understand that I will not have access to any benefits in the relevant Fund before age 55, unless due to proven medical grounds of permanent disability, or if the once-off withdrawal benefit rule does not apply to me. If I am not employed, I may retire at any time within the allowable ages (currently 55 and the last day before my 70th birthday occurs), unless retiring due to permanent disability proven to the relevant Fund.
- 1.2 I understand the structure of the administration and investment fees applicable to my investments in the relevant Fund and that interest earned on the first day of deposit of my transfer benefit into the bank account of the Fund, will be used to pay the expenses of running the relevant Fund as authorised by the Trustees of the relevant Fund.
- 1.3 The relevant Fund is managed by Trustees, the majority of which are independent of Coronation Investment Services (Pty) Limited, the sponsor of the relevant Fund, and the administrator of the relevant Fund. The Trustees are required in terms of the Pension Funds Act to exercise their fiduciary duties in the best interests of the relevant Fund and all its members.
- 1.4 I understand that and agree that in order for me to be eligible for membership of the relevant Fund, my current employer must be a participating employer in the relevant Fund before my employment is terminated or before the benefit due to me is transferred from another preservation fund.

### 2. Investment Options

- 2.1 The relevant Fund allows members the opportunity to invest in the unit trust funds offered by Coronation Manco. Investments are managed by the Trustees in terms of the Investment Policy Statement adopted by the Trustees. A copy of the Investment Policy Statement is available to members on request to the Client Service Centre on 0800 22 11 77 or by accessing [www.coronation.com](http://www.coronation.com).
- 2.2 I understand that the choice of the investment options is solely mine and I will not hold the Trustees liable for the choice. I retain the risk of and remain responsible for the selection of the investment options at all times. I have taken advice where I considered myself requiring such advice.
- 2.3 I understand that investments in the investment funds are made and will be administered subject to the provisions of the Collective Investment Schemes Control Act, No. 45 of 2002, in accordance with the deeds of such funds and subject to Coronation Manco's fee structure as amended from time to time.
- 2.4 I hereby authorise the relevant Fund to invest the net investment amount into the investment option(s) chosen by me from time to time. The relevant Fund shall reinvest all income and accruals arising from the investment options from time to time, which shall be regarded as forming part of my investments under the relevant Fund.
- 2.5 The relevant Fund does not provide any guarantees in relation to any investment performance. Values of units within unit trust funds fluctuate relative to the market values of the underlying securities comprising the portfolio. I understand that I carry the investment risk inherent in the chosen underlying investment option(s).
- 2.6 I understand that all investments held for my benefit under the relevant Fund are owned by the relevant Fund and that I have no right to specific investments held under the relevant Fund.

### 3. Fees and Charges

- 3.1 The annual management fee on the underlying investment option(s) selected will be charged by Coronation Manco as indicated on the attached Unit Trust Fee Fund Schedule and as amended from time to time .
- 3.2 The Fund will pay the Administrator an annual administration fee of 0.2% per annum, charged monthly in arrears, which will be levied on the market value of the investment account. The annual administration fee payable by the Fund to the Administrator will be subsidised in full by Coronation Investment Services (Pty) Limited.
- 3.3 There is no charge for switching between the available investment options.
- 3.4 Financial advice fees as agreed to in section M below will be levied.
- 3.5 Statutory charges such as retirement fund tax and income tax will be recovered by the relevant Fund from your investment.



- 3.6 All fees and charges are subject to amendment by the relevant Fund and Coronation Manco as the case may be, provided that due notice is given when the fee or charge is increased or a new fee or charge is added. The relevant Fund shall not change the Financial Advisor initial and annual advice fees unless instructed in writing by the investor.
- 3.7 All fees and charges shown are exclusive of Value Added Tax (VAT).

**4. Terms and Declarations**

- 4.1 Taxes will be levied on the investment in accordance with the South African Revenue Service's relevant tax rules and rates, which may change from time to time.
- 4.2 Subject to compliance with the relevant Fund's requirements, investments into the underlying investment option(s) will take a maximum of **five (5) business days** to process after the receipt of a fully completed application form and the investment amount into the back account of the fund, subject to any minimum amount the relevant Fund may set from time to time. Switches will be processed a **maximum of five (5) business days** after receipt of a valid instruction received in writing on the Fund's switch instruction form. Interest earned on the first day of deposit will be used to pay the expenses of running the relevant Fund, as authorised by the Trustees of the relevant Fund. Subsequent interest shall accrue for the benefit of the member until transfer from the relevant Fund bank account, at the actual rate of interest earned but adjusted for the payment by the relevant Fund of any applicable tax that may be imposed by the tax authorities.
- 4.3 I agree that the relevant Fund shall pay amounts to my dependants and/or beneficiaries upon my death in accordance with section 37C of the Pension Funds Act, No. 24 of 1956.
- 4.4 I authorise the relevant Fund to make all reports and statements pertaining to my investment available, in whatever format, to my appointed Financial Advisor, on his/her request.
- 4.5 I hereby consent to the relevant Fund making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to the relevant Fund obtaining any other information concerning me from any source whatsoever to enable the relevant Fund to process this application.
- 4.6 I authorise the relevant Fund to accept instructions by facsimile or such other electronic means provided and hereby waive any claim that I may have against the relevant Fund and indemnify the relevant Fund against any loss incurred as a result of the relevant Fund receiving and/or acting upon such communication. I accept the risk of communication method selected and understand that the Fund shall not be liable in the event that the Fund has not received the a communication whether due to the failure, malfunction or delay of any networks or electronic or mechanical device or otherwise.
- 4.7 Provided that the Administrator and/or the relevant Fund and/or any of their officers and employees exercise reasonable care and diligence in the management of my investments, the Administrator and/or the relevant Fund and/or their officers and employees shall not be liable to me or any third party for any loss sustained by me in terms of this agreement. Specifically, the Administrator and/or the relevant Fund cannot be held responsible for any acts or errors of commission or omission by third parties, or the timing standards, practices and procedures of third parties.
- 4.8 I warrant that all the statements given in this application form, and in all documents which have been or will be signed by me in connection with this application, whether in my handwriting or not, are true and correct and shall form the basis of my agreement with the relevant Fund.
- 4.9 I confirm to the relevant Fund that I am acting on my own account and that this investment is my own independent decision. I understand that information, opinions and any communication from the relevant Fund, whether written, oral or implied are expressed in good faith and not intended as investment advice. I have not received any assurance or guarantees from the relevant Fund as to the expected benefits, except that the benefits will be determined by reference to the value of the investment portfolio.
- 4.10 I understand that the amount that is available to me on withdrawal prior to retirement from the relevant Fund may be restricted in terms of any benefits paid on leaving the transferring fund or restrictions imposed by the transferring fund, in terms of the rules of the relevant Fund and that these conditions, if any, and SARS Practice Note RF1/98, or any practice note replacing it, will apply.
- 4.11 In particular, I understand that, subject to any restrictions from the transferring fund and SARS Practice Note RF1/98 or any practice note replacing it, I may not make more than one withdrawal prior to retirement from the relevant Fund. Any remaining benefits will only be payable on my retirement or death, unless retiring due to permanent disability.
- 4.12 I understand that if I am transferring my benefit from another preservation fund, the relevant Fund may have to apply for the necessary approval of the transfer from the Registrar of Pension Funds. If approval is required, the transfer benefit may only be transferred after the certificate of approval has been received.
- 4.13 Where I have appointed a Financial Advisor, I understand that it is the responsibility of such Financial Advisor to act within the conditions of the relevant FSP licence. Neither the Administrator nor the relevant Fund can be held responsible or liable for loss or damage suffered by me, resulting from the Financial Advisor acting outside the licence conditions. The Financial Advisor is responsible for ensuring that I receive and understand all appropriate advice, product and fee information, including changes in administrative processes by the Administrator.

Signed at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_ year \_\_\_\_\_

Signature of investor or authorised representative\*: \_\_\_\_\_

\* Please forward proof of authorisation.



Applicant's initials
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## L. Coronation Preservation Pension/Provident Fund Bank Details

Please make all cheques payable to the Coronation Preservation Pension Fund or Coronation Preservation Provident Fund. All deposits relating to intended transfer contributions to the relevant Fund must be made into the following bank account:

Account name: Coronation Preservation Pension Fund  
– Investment Account  
Bank: First National Bank  
Branch: Cape Town Corporate Branch  
Branch code: 204109  
Account number: 6209 092 2248

Account name: Coronation Preservation Provident Fund  
– Investment Account  
Bank: First National Bank  
Branch: Cape Town Corporate Branch  
Branch code: 204109  
Account number: 6209 092 0531

Proof of deposit must be forwarded to the Client Service Centre on fax number (021) 680-2250 or e-mail [clientservices@coronation.co.za](mailto:clientservices@coronation.co.za). Transactions will not be processed without proof of deposit.

## M. Financial Advice Fees (Please select one option)

I acknowledge that I did not receive financial advice from either the relevant Fund or a financial advisor.

I hereby confirm that the Financial Advisor whose details are completed in the "Financial Advisor Detail and Declaration" section below, is my appointed Financial Advisor and agree to payment of fees as follows:

Initial advice fee: \_\_\_\_\_ % (Negotiable to maximum 3% exclusive of VAT. Applied to each transfer contribution and deducted before investment is made.)

Annual advice fee: \_\_\_\_\_ % per annum of the market value of the investment account, charged and paid monthly in arrears. (Negotiable to maximum 1% exclusive of VAT. If initial advice fee greater than 1.5% is selected, then the maximum annual advice fee is 0.5%.)

This authority may be withdrawn by written notice to the relevant Fund.

The initial and annual advice fees will accrue to the Administrator as an administration fee over and above the administration fee referred to in section K above. The Administrator will pay the initial and annual advice fees to the Financial Advisor.

Signature of investor or authorised representative: \_\_\_\_\_

## N. Financial Advisor Detail and Declaration

Financial Advisor: \_\_\_\_\_ Brokerage: \_\_\_\_\_

Broker code: \_\_\_\_\_

I/We

- declare that I/we am/are licensed Financial Service Provider(s) and have made the disclosures required in terms of the Financial Advisory and Intermediary Services Act, No. 37 of 2002, and subordinate legislation thereto, to the investor.
- warrant what I/we have established and verified the identity of the investor (and persons acting on behalf of the investor) in accordance with FICA and subordinate legislation thereto, and I/we will keep records of such identification and verification according to the provisions of FICA.
- warrant that I/we have explained all fees that relate to this investment to the investor and I/we understand and accept that the investor may withdraw his/her authority for payment to me/us in writing to the relevant Fund.

Signed at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_ year \_\_\_\_\_

Signature of financial advisor: \_\_\_\_\_







**Fees**

Fund Name	Fund Category	Investment Objectives	Maximum allocation as % of total fund (FIGs*)			Minimum fee % (excl. VAT)		Sharing rate	Benchmark / Fee Hurdle	TER%**		Income Dis-tributions
			Equity	International	Property	Discounted	Standard			Total	Performance Fee Compo-nent***	
<b>CORONATION CORE FUNDS</b>												
Coronation Strategic Income	Domestic Fixed Interest/Varied Equity	The fund aims to provide high income with greater diversification than a pure income fund as well as to seek opportunities to maximise capital gains whilst retaining a focus on capital preservation. The fund is a highly diversified, actively managed fund investing in quality income generating instruments.	0	0	20	0.00	1.00	0.00	BEASSA ALBI (1 - 3 year) TR Index	1.13	0.00	Mar/Jun/ Sept/Dec
Coronation Balanced Defensive	Domestic Asset Allocation Prudential/Low Equity	The fund aims to provide a reasonable level of current income and seeks to preserve capital in real terms, with lower volatility over the medium to long-term. The fund's return objective is to outperform cash plus 3% and it is not a guaranteed fund.	40	20	25	0.00	1.50	0.00	Alexander Forbes Short-Term Fixed Interest Index + 3%	1.76	0.00	Mar/Jun/ Sept/Dec
Coronation Capital Plus	Domestic Asset Allocation Targeted Absolute & Real Return	The fund aims to maintain a real growth rate in excess of 4% p.a. and never lose money over a 12 month rolling period. The fund's key focus is preservation of capital.	65	20	10	0.75	1.25	10%	CPIX + 4%	0.96	0.02	Mar/Jun/ Sept/Dec
Coronation Balanced Plus	Domestic Asset Allocation Prudential Medium Equity	The fund aims to maximise capital by outperforming a composite benchmark and never losing money over rolling 3 year periods. It offers a fully managed investment solution which is diversified across the various asset classes and sectors.	75	20	25	1.25	1.25	0.00	Composite (63% equity, 22% bonds, 10% international, 5% cash)	1.63	0.00	Mar / Sept
Coronation Market Plus	Domestic Asset Allocation Flexible	The fund aims to achieve real returns over the long-term and to maximise income and capital growth over the medium-term by investing across various asset classes and sectors, but with a bias towards equity markets over the cycle.	95	20	0	0.75	1.25	20%	Composite (63% equity, 22% bonds, 10% international, 5% cash) + 2%	1.31	0.02	Mar / Sept
Coronation Optimum Growth	Worldwide Asset Allocation Flexible	The fund focuses on capital preservation and aims to achieve consistently positive or absolute returns over time. The fund invests in a combination of local and international investments across all asset classes.	85	85	0	1.00	3.50	15%	CPIX + 5%	1.34	0.00	Mar / Sept
<b>CORONATION SPECIALISED FUNDS – FLEXIBLE FUNDS</b>												
Coronation Absolute	Domestic Asset Allocation Flexible	The fund aims to achieve a total real return of 6% p.a. and to never lose money over a rolling 36 month period. The fund employs an aggressive application of the absolute philosophy whereby the equity portion of the fund focuses on high conviction ideas and comprises a maximum of 35 shares.	95	20	0	0.75	1.25	20%	CPIX + 6%	1.47	0.05	Mar / Sept
Coronation SA Capital Plus	Domestic Asset Allocation Targeted Absolute & Real Return	The fund aims to maintain a real growth rate in excess of 3.5% p.a. and to never lose money over a 12 month rolling period. The fund only invests in South African assets.	65	0	10	0.75	1.25	10%	CPIX + 3.5%	1.10		Mar/Jun/ Sept/Dec
<b>CORONATION SPECIALISED FUNDS – EQUITY FUNDS</b>												
Coronation Equity A	Domestic Equity General	The fund seeks to generate long-term capital growth by investing in selected growth and undervalued shares. The fund's emphasis is on active stock selection and endeavours to be fully invested in equities at all times.	100	0	0		1.25	0.00	FTSE/JSE Shareholders Weighted All Share Index (SWIX)	1.13	0.00	Mar / Sept
Coronation Financial	Domestic Equity Financial	The fund aims to achieve long-term steady capital growth by investing in a broad range of financial shares, insurance and investment companies.	100	0	0		1.25	0.00	FTSE/JSE Africa Financial Index	1.47	0.00	Mar / Sept
Coronation Industrial	Domestic Equity Industrial	The fund aims to achieve superior capital growth by investing in a broad range of industrial shares over the medium-term.	100	0	0		1.00	0.00	FTSE/JSE Africa Industrial Index		0.00	Mar / Sept

CORONATION SPECIALISED FUNDS - EQUITY FUNDS											
Coronation Resources	Domestic Equity Resources & Basic Industries	The fund aims to achieve long-term capital growth by investing in a broad range of resource counters affected by changes in the commodity cycle.	100	20	0	1.00	0.00	Resources & Basic Industries Sector Mean	1.18	0.00	Mar / Sept
Coronation Smaller Companies	Domestic Equity Smaller Companies	The fund aims to achieve superior long-term capital growth by investing in small and mid-capitalisation companies in high growth and developing industries and in recovery shares.	100	0	0	1.00	0.00	Composite (FTSE/JSE Africa Mid & Small Cap Indices)	1.23	0.00	Mar / Sept
Coronation Top 20	Domestic Equity Large Cap	The fund is aggressively managed and will typically hold no more than 20 large cap stocks at a time. The fund aims to significantly outperform the FTSE/JSE Top 40 Index market and achieve long-term capital appreciation.	100	0	0	0.50	20%	FTSE/JSE Africa Top 40 Index	0.92	0.00	Mar / Sept
CORONATION SPECIALISED FUNDS - FIXED INTEREST & REAL ESTATE FUNDS											
Coronation Money Market	Domestic Fixed Interest Money Market	The fund aims to produce high levels of current income and outperform fixed deposits and call accounts over the long term while ensuring capital preservation, stability and liquidity.	0	0	0	0.30	0.00	Alexander Forbes Short-Term Fixed Interest Index	0.35	0.00	Monthly
Coronation Bond	Domestic Fixed Interest Bond	The fund seeks to provide investors with a well diversified exposure to the SA bond market and aims to offer a balance between capital growth and income for a maximum overall return.	0	0	0	0.75	0.00	BEASSA ALBI Index	0.87	0.00	Mar / Sept
Coronation Property Equity	Domestic Asset Allocation Flexible Property	The fund aims to produce high income yields and long-term capital growth by investing in quality listed property assets in the real estate sector of FTSE/JSE Securities Exchange.	0	0	100	1.25	0.00	FTSE/JSE SA listed Property Index	1.44	0.00	Mar/Jun/ Sept/Dec
CORONATION SPECIALISED FUNDS - INTERNATIONAL & WORLD WIDE FUNDS											
Coronation World Equity (ZAR) Fund of Funds	Foreign Equity General	The fund aims to achieve strong capital appreciation, with below market volatility. The return focus is more directed to "absolute" rather than "relative" returns. This is achieved by selecting a small number of highly talented equity managers who cover differing geographic regions; selecting managers with sufficiently flexible investment mandates so as to allow them to pursue non-market correlated returns. This flexibility includes asset allocation, as well as a disregard for the underlying index.	100	100	0	1.50	0.00	MSCI World Index (Rands)	2.43	0.00	Mar / Sept
Coronation Global Emerging Markets Flexible Fund	World Wide Asset Allocation Flexible	The fund aims to provide long-term capital appreciation by investing in global emerging markets, and achieve these returns with lower volatility than available from investing in relevant equity indices.				1.50	15%	USD 3 month LIBOR + 5%	2.18	0.00	Mar / Sept
Coronation Latitude (ZAR) Fund	Foreign Asset Allocation Flexible	The fund aims to provide investors with steady growth, measured in foreign currency terms, by investing across multiple asset classes and global markets in a manner that is consistent with prudent investment management.	100	100	0	0.75	10%	Composite of 50% 3 month USD LIBOR Index and 50% 3 Month EURIBOR Index $\pm$ 3%	2.50	0.00	Mar / Sept

\* These Prudential Investment Guidelines apply to all retirement funds. To ensure compliance and protect all present and future investments within the Fund, when verifying your investment, the Fund will refer to the maximum exposure allowed within the mandate limit for the selected unit trusts at the date of each transaction to ensure that your investment does not exceed the set limits.

\*\* The Total Expense Ratio (TER) is calculated as an annualised percentage of the average NAV of the portfolio incurred as charges, levies and fees (including VAT) in the management of the portfolio for the period 1 April 2008 to 31 March 2009, as well as the actual performance fee incurred over the 12 months to end of March 2009, where applicable. A higher TER ratio does not imply a poor return nor does a low TER imply a good return. The current disclosed TER cannot be regarded as an indication of future TERs.

\*\*\* The total TER includes a performance fee component as detailed.

\*\*\*\* The Total Expense Ratio (TER) for this portfolio cannot be accurately determined. The TER of this portfolio will be higher than the quoted service charge of the manager.

An explanation and example of the performance fees is available at [www.coronation.com/personalinvestments/CoronationPerformanceFees.pdf](http://www.coronation.com/personalinvestments/CoronationPerformanceFees.pdf) or from Client Services on 0800 22 11 77. Additional information on the specific details of each fund together with recent performance information is also available.

**Changes to fees**

Written notification of any increases in fees or initial fees will be distributed to all investors at least three months before the new fees will be implemented.