

Copy of ID or Passport (for foreign national) bearing ID/Passport number and photograph
Proof of SA income tax number (e.g. any SARS issued document bearing name and tax number)
Proof of residential address (e.g. bank statement, utility bill or telephone account)
Guardian contact details
Proof of banking details (e.g. bank statement or cancelled cheque less than three months old)

D. Investment Details

*Lump sum contribution (Minimum R10 000)

R Cents

Cheque deposit Electronic/internet transfer

*Date of deposit/transfer:

* These may be estimations.

Please note: The Fund requires proof of transfer or deposit before this application can be processed. Electronic transfer may not reflect immediately.

Is this a transfer from another fund? Yes No

I hereby instruct and authorise the Fund or its assignees to draw against my account with the bank noted below (or any other bank or branch to which I may transfer my account).

Debit order contribution – (Minimum R500 per month and R200 per fund)

Escalation rate per annum (optional)

R per month.

5%

10%

15%

Commencement month: Collection date: 1st 4th 7th 10th 15th 28th

Source of funds (compulsory if a voluntary contribution) _____

Coronation reserves the right to request documentary proof of the source of funds.

All voluntary contributions are subject to a 14-day clearance period in respect of subsequent withdrawal instructions.

Intended retirement date

(after age 55): or intended retirement age: _____

E. Transferring Fund Details (Only applicable if transferring from another retirement fund)

Please ensure that a copy of this completed application form is forwarded to the transferring fund before sending it to Coronation

Registered name of transferring fund: _____

SARS Fund number: FSB Fund number:

Fund Type: Pension Fund Provident Fund Retirement Annuity Fund

The Fund may request confirmation annually of the preferred ongoing financial advisor fee. No initial fees are payable on these transfers.

In the case of a Retirement Annuity, is this a valuation exempt fund? Yes No

Name of administrator: _____

Contact person: _____

Telephone number: (_____) _____ Fax number: (_____) _____

E-mail address: _____

F. Banking Details

The details specified below will be used for all future banking transactions until such time as the Fund is notified in writing of any changes.

Name of bank: _____ Account number:

Branch name: _____ Branch code:

Type of account: Current Transmission Savings

Name of account holder: _____

Signature of account holder/authorised person: _____

Name of authorised person if account holder is a non-natural person: _____

Capacity of authorised person if account holder is a non-natural person: _____



	Beneficiary 4	Beneficiary 5	Beneficiary 6
Surname			
First name(s)			
Relationship			
ID/Passport number			
Percentage			
Contact number			
Postal address			

If there are additional beneficiaries, please attach this information on a separate signed page.

I. Terms, Conditions and Declarations

The Coronation Retirement Annuity Fund ("the Fund") is a retirement annuity fund registered by the Financial Services Board in terms of the Pension Funds Act, No. 24 of 1956, and approved by the South African Revenue Service. The Fund is administered by an administrator appointed by the Fund from time to time. The current administrator is Old Mutual Investment Administrators (Pty) Limited (hereafter referred to as "the Administrator"). The current investment options available to investors are those unit trust funds managed by Coronation Management Company Limited (hereafter referred to as "Coronation Manco") and made available by the Fund as the investment options under the Fund.

1. Fund Membership

- 1.1 If not already a member and where appropriate, I hereby apply for membership of the Fund. I understand and agree that this application, the membership information summary and the rules of the Fund (both as amended from time to time) and any other related documents provided by me and accepted by the Fund, constitute the entire agreement between the Fund and myself. I understand that in terms of the Fund rules, these terms and conditions and legislation, amongst other things:
 - I cannot withdraw, apply for a loan or use my interest in the Fund as collateral security for a loan;
 - I understand that I will not have access to any benefits in the Fund before age 55, unless due to proven medical grounds of permanent disability.
- 1.2 Membership of the Fund will commence on the later of the date on which this application form has been accepted and a contribution has been received in the bank account of the Fund.
- 1.3 I understand the structure of the administration and investment fees applicable to my investments in the Fund and that interest earned on the first day of deposit of my contribution into the bank account of the Fund, will be used to pay the expenses of running the Fund as authorised by the Trustees of the Fund.
- 1.4 The Fund is managed by Trustees, the majority of which are independent of Coronation Investment Services (Pty) Limited, the sponsor of the Fund, and the administrator of the Fund. The Trustees are required in terms of the Pension Funds Act to exercise their fiduciary duties in the best interests of the Fund and all its members.

2. Investment Options

- 2.1 The relevant Fund allows members the opportunity to invest in the unit trust funds offered by Coronation Manco. Investments are managed by the Trustees in terms of the Investment Policy Statement adopted by the Trustees. A copy of the Investment Policy Statement is available to members on request to the Client Service Centre on 0800 22 11 77 or by accessing www.coronation.com.
- 2.2 I understand that the choice of the investment option is solely mine and I will not hold the Trustees liable for the choice. I retain the risk of and remain responsible for the selection between the various funds at all times. I have taken advice where I considered myself requiring such advice.
- 2.3 I understand that investments in the investment funds are made and will be administered subject to the provisions of the Collective Investment Schemes Control Act, No. 45 of 2002, in accordance with the deeds of such funds and subject to Coronation Manco's fee structure as amended from time to time.
- 2.4 I hereby authorise the Fund to invest the net investment amount into the investment option(s) chosen by me from time to time. The Fund shall reinvest all income and accruals arising from the investment options from time to time, which shall be regarded as forming part of my investments under the Fund.
- 2.5 The Fund does not provide any guarantees in relation to any investment performance. Values of units within unit trust funds fluctuate relative to the market values of the underlying securities comprising the portfolio. I understand that I carry the investment risk inherent in the chosen underlying investment option(s).
- 2.6 I understand that all investments held under the Fund are owned by the Fund and that I have no right to specific investments held for my benefit under the Fund.

3. Fees and Charges

- 3.1 The annual management and performance fee on the underlying investment option(s) selected will be charged by Coronation Manco as indicated on the attached Unit Trust Fund Schedule and as amended from time to time.
- 3.2 The Fund will pay the Administrator an annual administration fee of 0.2% per annum, charged monthly in arrears, which will be levied on the market value of the investment account. The annual administration fee payable by the Fund to the Administration will be subsidised in full by Coronation Investment Services (Pty) Limited.
- 3.3 There is no charge for switching between the available investment options.
- 3.4 Statutory charges such as retirement fund tax and income tax will be recovered by the Fund from your investment.
- 3.5 All fees and charges are subject to amendment by the Fund and Coronation Manco as the case may be, provided that due notice is given when the fee or charge is increased or a new fee or charge is added. The Fund shall not change the Financial Advisor initial and annual advice fees unless instructed in writing by the investor.
- 3.6 All fees and charges shown are exclusive of Value Added Tax (VAT).
- 3.7 Financial advice fees as agreed in section K below will be levied.



4. Terms and Declarations

- 4.1 Taxes will be levied on the investment in accordance with the South African Revenue Service's relevant tax rules and rates, which may change from time to time.
- 4.2 Subject to compliance with the Fund's requirements, investments resulting from lump sum contributions into the underlying investment option(s) will **take a maximum of five (5) business days** to process after the receipt of a fully completed application form and the investment amount into the bank account of the Fund, subject to any minimum amount the Fund may set from time to time. Debit orders will be invested **within six (6) business days**. Switches will be processed **within a maximum of five (5) business days** after receipt of a valid instruction received in writing on the Fund's switch instruction form. Interest earned on the first day of deposit will be used to pay the expenses of running the Fund, as authorised by the Trustees of the Fund. Subsequent interest shall accrue for the benefit of the member until transfer from the Fund bank account, at the actual rate of interest earned but adjusted for the payment by the Fund of any applicable tax that may be imposed by the tax authorities.
- 4.3.1 In the event that the contribution payable in terms of this application is a lump sum transfer from another approved fund, I hereby authorise and instruct the transferring fund to pay such an amount into the Fund with immediate effect.
- 4.3.2 In the event that the contribution payable in terms of this application is a voluntary contribution I hereby acknowledge that it will be subject to a 14-day clearance period in respect of subsequent withdrawal instructions.
- 4.4 I agree that the Fund shall pay amounts to my dependants and/or beneficiaries upon my death in accordance with section 37C of the Pension Funds Act, No. 24 of 1956.
- 4.5 I authorise the Fund to make all reports and statements pertaining to my investment available, in whatever format, to my appointed Financial Advisor, on his/her request.
- 4.6 I hereby consent to the Fund making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to the Fund obtaining any other information concerning me from any source whatsoever to enable the Fund to process this application.
- 4.7 I authorise the Fund to accept instructions by facsimile or such other electronic means provided and hereby waive any claim that I may have against the Fund and indemnify the Fund against any loss incurred as a result of the Fund receiving and/or acting upon such communication. I accept the risk of communication method selected and understand that the Fund shall not be liable in the event that the Fund has not received the communication whether due to the failure, malfunction or delay of any networks or electronic or mechanical device or otherwise.
- 4.8 Provided that the Administrator and/or the Fund and/or any of their officers and employees exercise reasonable care and diligence in the management of my investments, the Administrator and/or the Fund and/or their officers and employees shall not be liable to me or any third party for any loss sustained by me in terms of this agreement. Specifically, the Administrator and/or the Fund cannot be held responsible for any acts or errors of commission or omission by third parties, or the timing standards, practices and procedures of third parties.
- 4.9 I warrant that all the statements given in this application form, and in all documents which have been or will be signed by me in connection with this application, whether in my handwriting or not, are true and correct and shall form the basis of my membership of the Fund. I warrant that I am the beneficial owner of the investment amount or that I am duly and validly authorised to invest the investment amount with the Fund, and that all monies deposited into the Fund bank account in respect of this investment were obtained from legitimate sources. I further warrant that in making and maintaining such investment, I have and will continue to comply with all relevant legislation, including, but not limited to the Financial Intelligence Centre Act and the Income Tax Act.
- 4.10 I confirm to the Fund that I am acting on my own account and that this investment is my own independent decision. I understand that information, opinions and any communication from the Fund, whether written, oral or implied are expressed in good faith and not intended as investment advice. I have not received any assurance or guarantees from the Fund as to the expected benefits, except that the benefits will be determined by reference to the value of the investment portfolio.
- 4.11 Where I have appointed a Financial Advisor, I understand that it is the responsibility of such Financial Advisor to act within the conditions of the relevant FSP licence. Neither the Administrator nor the relevant Fund can be held responsible or liable for loss or damage suffered by me, resulting from the Financial Advisor acting outside the licence conditions. The Financial Advisor is responsible for ensuring that I receive and understand all appropriate advice, product and fee information, including changes in administrative processes by the Administrator.

Signed at _____ on this _____ day of _____ year _____

Signature of investor or authorised representative*: _____

* Please forward proof of authorisation.



■ J. Coronation Retirement Annuity Fund Bank Details

Please make all cheques payable to the Coronation Retirement Annuity Fund. All deposits relating to intended contributions to the Fund must be made into the following bank account:

Account name: Coronation Retirement Annuity Fund – Investment Account
Bank: First National Bank
Branch: Cape Town Corporate Branch
Branch code: 204109
Account number: 6209 092 3915

Proof of deposit must be forwarded to the Client Service Centre on fax number (021) 680-2250 or e-mail clientservice@coronation.co.za. Transactions will not be processed without proof of deposit.

■ K. Financial Advice Fees (Please select one option)

I acknowledge that I did not receive financial advice from either the Fund or a financial advisor. I will be noted as a Coronation Direct Client.

I am a staff member and acknowledge that I did not receive financial advice from the Fund or a financial advisor. I will be noted as a Coronation Staff Client.

I acknowledge that I have received financial advice from the Financial Advisor whose details are completed in the "Financial Advisor Detail and Declaration" section below, who is my appointed Financial Advisor and I agree to payment of fees as follows:

Initial advice fee: _____ % (Negotiable to maximum 3% exclusive of VAT. Applied to each contribution and deducted before investment is made. No initial fees are payable in respect of a transfer from another Retirement Annuity Fund).

Annual advice fee: _____ % per annum of the market value of the investment portfolio, charged and paid monthly in arrears. (Negotiable to maximum 1% exclusive of VAT. If initial advice fee greater than 1.5% is selected, then the maximum annual advice fee is 0.5%.) In the case of a transfer from another Retirement Annuity Fund the Fund may request confirmation annually of the preferred ongoing financial advisor fee.

This authority may be withdrawn by written notice to the Fund.

The initial and annual advice fees will accrue to the Administrator as an administration fee over and above the administration fee referred to in section I above. The Administrator will pay the initial and annual advice fees to the Financial Advisor.

Signature of investor or authorised representative: _____

■ L. Financial Advisor Detail and Declaration

Financial Advisor: _____ Brokerage: _____

Broker Code: _____

I/We

- declare that I/we am/are a licensed Financial Service Provider(s) and have made the disclosures required in terms of the Financial Advisory and Intermediary Services Act, No. 37 of 2002 and subordinate legislation thereto, to the investor.
- warrant what I/we have established and verified the identity of the investor (and persons acting on behalf of the investor) in accordance with FICA and subordinate legislation thereto, and I/we will keep records of such identification and verification according to the provisions of FICA.
- warrant that I/we have explained all fees that relate to this investment to the investor and I/we understand and accept that the investor may withdraw his/her authority for payment to me/us in writing to the Fund.

Signed at _____ on this _____ day of _____ year _____

Signature of financial advisor _____

Coronation Retirement Annuity Fund
Seventh Floor, MontClare Place, Cnr Campground and Main Roads, Claremont, 7708
PO Box 44684, Claremont, 7735 Tel: +27 (21) 680 2000 Fax: +27 (21) 680 2500 Toll Free: +27 800 22 11 77
Website: www.coronation.com E-mail: clientservice@coronation.co.za



Fees

Fund Name	Fund Category	Investment Objectives	Maximum allocation as % of total fund (FIGs*)			Minimum fee % (excl. VAT)		Maximum fee % (excl. VAT)	Sharing rate	Benchmark / Fee Hurdle	TER%**		Income Dis-tributions
			Equity	International	Property	Discounted	Standard				Total	Performance Fee Component***	
CORONATION CORE FUNDS													
Coronation Strategic Income	Domestic Fixed Interest/Varied Equity	The fund aims to provide high income with greater diversification than a pure income fund as well as to seek opportunities to maximise capital gains whilst retaining a focus on capital preservation. The fund is a highly diversified, actively managed fund investing in quality income generating instruments.	0	0	20	0.00	1.00	0.00	0.00	BEASSA ALBI (1 - 3 year) TR Index	1.13	0.00	Mar/Jun/ Sept/Dec
Coronation Balanced Defensive	Domestic Asset Allocation Prudential/Low Equity	The fund aims to provide a reasonable level of current income and seeks to preserve capital in real terms, with lower volatility over the medium to long-term. The fund's return objective is to outperform cash plus 3% and it is not a guaranteed fund.	40	20	25	0.00	1.50	0.00	0.00	Alexander Forbes Short-Term Fixed Interest Index + 3%	1.76	0.00	Mar/Jun/ Sept/Dec
Coronation Capital Plus	Domestic Asset Allocation Targeted Absolute & Real Return	The fund aims to maintain a real growth rate in excess of 4% p.a. and never lose money over a 12 month rolling period. The fund's key focus is preservation of capital.	65	20	10	0.75	1.25	2.75	10%	CPIX + 4%	0.96	0.02	Mar/Jun/ Sept/Dec
Coronation Balanced Plus	Domestic Asset Allocation Prudential Medium Equity	The fund aims to maximise capital by outperforming a composite benchmark and never losing money over rolling 3 year periods. It offers a fully managed investment solution which is diversified across the various asset classes and sectors.	75	20	25	1.25	1.25	0.00	0.00	Composite (63% equity, 22% bonds, 10% international, 5% cash)	1.63	0.00	Mar / Sept
Coronation Market Plus	Domestic Asset Allocation Flexible	The fund aims to achieve real returns over the long-term and to maximise income and capital growth over the medium-term by investing across various asset classes and sectors, but with a bias towards equity markets over the cycle.	95	20	0	0.75	1.25	3.75	20%	Composite (63% equity, 22% bonds, 10% international, 5% cash) + 2%	1.31	0.02	Mar / Sept
Coronation Optimum Growth	Worldwide Asset Allocation Flexible	The fund focuses on capital preservation and aims to achieve consistently positive or absolute returns over time. The fund invests in a combination of local and international investments across all asset classes.	85	85	0	1.00	1.00	3.50	15%	CPIX + 5%	1.34	0.00	Mar / Sept
CORONATION SPECIALISED FUNDS – FLEXIBLE FUNDS													
Coronation Absolute	Domestic Asset Allocation Flexible	The fund aims to achieve a total real return of 6% p.a. and to never lose money over a rolling 36 month period. The fund employs an aggressive application of the absolute philosophy whereby the equity portion of the fund focuses on high conviction ideas and comprises a maximum of 35 shares.	95	20	0	0.75	1.25	3.75	20%	CPIX + 6%	1.47	0.05	Mar / Sept
Coronation SA Capital Plus	Domestic Asset Allocation Targeted Absolute & Real Return	The fund aims to maintain a real growth rate in excess of 3.5% p.a. and to never lose money over a 12 month rolling period. The fund only invests in South African assets.	65	0	10	0.75	1.25	2.75	10%	CPIX + 3.5%	1.10		Mar/Jun/ Sept/Dec
CORONATION SPECIALISED FUNDS – EQUITY FUNDS													
Coronation Equity A	Domestic Equity General	The fund seeks to generate long-term capital growth by investing in selected growth and undervalued shares. The fund's emphasis is on active stock selection and endeavours to be fully invested in equities at all times.	100	0	0		1.25	0.00	0.00	FTSE/JSE Shareholders Weighted All Share Index (SWIX)	1.13	0.00	Mar / Sept
Coronation Financial	Domestic Equity Financial	The fund aims to achieve long-term steady capital growth by investing in a broad range of financial shares, insurance and investment companies.	100	0	0		1.25	0.00	0.00	FTSE/JSE Africa Financial Index	1.47	0.00	Mar / Sept
Coronation Industrial	Domestic Equity Industrial	The fund aims to achieve superior capital growth by investing in a broad range of industrial shares over the medium-term.	100	0	0		1.00	0.00	0.00	FTSE/JSE Africa Industrial Index		0.00	Mar / Sept

CORONATION SPECIALISED FUNDS - EQUITY FUNDS											
Coronation Resources	Domestic Equity Resources & Basic Industries	The fund aims to achieve long-term capital growth by investing in a broad range of resource counters affected by changes in the commodity cycle.	100	20	0	1.00	0.00	Resources & Basic Industries Sector Mean	1.18	0.00	Mar / Sept
Coronation Smaller Companies	Domestic Equity Smaller Companies	The fund aims to achieve superior long-term capital growth by investing in small and mid-capitalisation companies in high growth and developing industries and in recovery shares.	100	0	0	1.00	0.00	Composite (FTSE/JSE Africa Mid & Small Cap Indices)	1.23	0.00	Mar / Sept
Coronation Top 20	Domestic Equity Large Cap	The fund is aggressively managed and will typically hold no more than 20 large cap stocks at a time. The fund aims to significantly outperform the FTSE/JSE Top 40 Index market and achieve long-term capital appreciation.	100	0	0	0.50	20%	FTSE/JSE Africa Top 40 Index	0.92	0.00	Mar / Sept
CORONATION SPECIALISED FUNDS - FIXED INTEREST & REAL ESTATE FUNDS											
Coronation Money Market	Domestic Fixed Interest Money Market	The fund aims to produce high levels of current income and outperform fixed deposits and call accounts over the long term while ensuring capital preservation, stability and liquidity.	0	0	0	0.30	0.00	Alexander Forbes Short-Term Fixed Interest Index	0.35	0.00	Monthly
Coronation Bond	Domestic Fixed Interest Bond	The fund seeks to provide investors with a well diversified exposure to the SA bond market and aims to offer a balance between capital growth and income for a maximum overall return.	0	0	0	0.75	0.00	BEASSA ALBI Index	0.87	0.00	Mar / Sept
Coronation Property Equity	Domestic Asset Allocation Flexible Property	The fund aims to produce high income yields and long-term capital growth by investing in quality listed property assets in the real estate sector of FTSE/JSE Securities Exchange.	0	0	100	1.25	0.00	FTSE/JSE SA listed Property Index	1.44	0.00	Mar/Jun/ Sept/Dec
CORONATION SPECIALISED FUNDS - INTERNATIONAL & WORLD WIDE FUNDS											
Coronation World Equity (ZAR) Fund of Funds	Foreign Equity General	The fund aims to achieve strong capital appreciation, with below market volatility. The return focus is more directed to "absolute" rather than "relative" returns. This is achieved by selecting a small number of highly talented equity managers who cover differing geographic regions; selecting managers with sufficiently flexible investment mandates so as to allow them to pursue non-market correlated returns. This flexibility includes asset allocation, as well as a disregard for the underlying index.	100	100	0	1.50	0.00	MSCI World Index (Rands)	2.43	0.00	Mar / Sept
Coronation Global Emerging Markets Flexible Fund	World Wide Asset Allocation Flexible	The fund aims to provide long-term capital appreciation by investing in global emerging markets, and achieve these returns with lower volatility than available from investing in relevant equity indices.				1.50	15%	USD 3 month LIBOR + 5%	2.18	0.00	Mar / Sept
Coronation Latitude (ZAR) Fund	Foreign Asset Allocation Flexible	The fund aims to provide investors with steady growth, measured in foreign currency terms, by investing across multiple asset classes and global markets in a manner that is consistent with prudent investment management.	100	100	0	0.75	10%	Composite of 50% 3 month USD LIBOR Index and 50% 3 Month EURIBOR Index \pm 3%	2.50	0.00	Mar / Sept

* These Prudential Investment Guidelines apply to all retirement funds. To ensure compliance and protect all present and future investments within the Fund, when verifying your investment, the Fund will refer to the maximum exposure allowed within the mandate limit for the selected unit trusts at the date of each transaction to ensure that your investment does not exceed the set limits.

** The Total Expense Ratio (TER) is calculated as an annualised percentage of the average NAV of the portfolio incurred as charges, levies and fees (including VAT) in the management of the portfolio for the period 1 April 2008 to 31 March 2009, as well as the actual performance fee incurred over the 12 months to end of March 2009, where applicable. A higher TER ratio does not imply a poor return nor does a low TER imply a good return. The current disclosed TER cannot be regarded as an indication of future TERs.

*** The total TER includes a performance fee component as detailed.

**** The Total Expense Ratio (TER) for this portfolio cannot be accurately determined. The TER of this portfolio will be higher than the quoted service charge of the manager.

An explanation and example of the performance fees is available at www.coronation.com/personalinvestments/CoronationPerformanceFees.pdf or from Client Services on 0800 22 11 77. Additional information on the specific details of each fund together with recent performance information is also available.

Changes to fees

Written notification of any increases in fees or initial fees will be distributed to all investors at least three months before the new fees will be implemented.