CORONATION

EMERGING MARKETS DIVERSIFIED EQUITY STRATEGY

INSTITUTIONAL STRATEGY FACT SHEET AS AT 31 OCTOBER 2026

CORONATION
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LONG TERM OBJECTIVE

The Coronation Emerging Markets Diversified Equity Strategy provides access to what we consider to be the best investment opportunities in Global Emerging Markets. It aims to deliver capital growth by investing primarily into a diversified portfolio of equity securities of companies that operate in, or have significant economic exposure to, Emerging Markets, while managing portfolio risk relative to the benchmark. The objective is to outperform the MSCI Emerging Markets Index over periods of 5 years and longer.

INVESTMENT APPROACH

Coronation is a long-term, valuation-driven investment house, focused on bottom-up stock picking. Our aim is to identify mispriced assets trading at discounts to their long-term business value (fair value) through extensive proprietary research. In calculating fair values, through our fundamental research, we focus on through-the-cycle normalised earnings and/or free cash flows using a long-term time horizon. The Portfolio is constructed based on the relative risk-adjusted upside to fair value of each underlying security and their expected Internal Rate of Return (IRR), whilst simultaneously managing portfolio risk exposure relative to the benchmark.

STRATEGY RETURNS GROSS OF FEES

Period	Strategy	Benchmark	Active Return
Since Inception (cumulative)	54.3%	62.7%	(8.4)%
Since Inception p.a.	10.1%	11.4%	(1.3)%
Latest 3 years p.a.	19.8%	22.3%	(2.5)%
Latest 1 year	3.9%	14.1%	(10.2)%
Year to date	5.3%	13.5%	(8.2)%
Latest 6 months	(2.4)%	(0.9)%	(1.5)%
Latest 3 months	(8.9)%	(5.5)%	(3.4)%
Month	(7.9)%	(8.0)%	0.1%

Active return calculated as strategy return less benchmark return. Figures may differ due to rounding.

SECTOR EXPOSURE

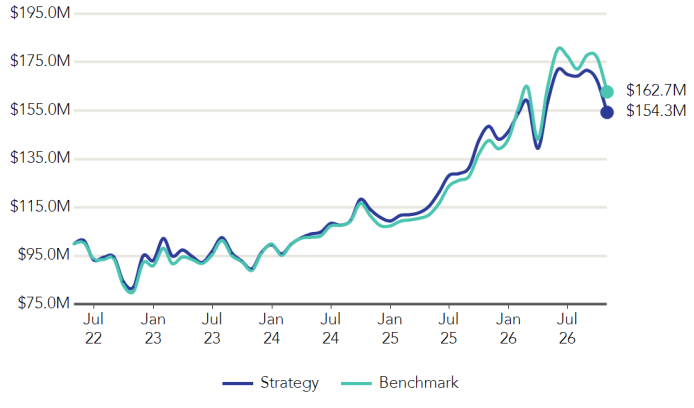
Sector	% Strategy
Information Technology	38.2%
Consumer Discretionary	20.1%
Financials	17.3%
Communication Services	5.4%
Industrials	4.8%
Consumer Staples	4.4%
Energy	4.1%
Materials	3.4%
Health Care	0.8%
Real Estate	0.6%
Other	0.9%

GENERAL INFORMATION

Inception Date	31 May 2022
Strategy Size *	$13.1 million
Strategy Status	Open
Mandate Benchmark	MSCI Emerging Markets Total Return (net) Index (Bloomberg ticker: NDUEEGF)
Redemption Terms	An anti-dilution levy will be charged
Base Currency	USD

*Strategy assets under management as at the most recent quarter end.

GROWTH OF US$100M INVESTMENT



Benchmark: MSCI Emerging Markets Total Return (net) Index (Bloomberg ticker: NDUEEGF)

The performance shown is gross of fees.

TOP 10 HOLDINGS

Holding	% Strategy
TAIWAN SEMICONDUCTOR MANUFACTURING CO (TWN)	18.1%
SAMSUNG ELECTRONICS CO LTD (KOR)	6.2%
SK HYNIX INC (KOR)	6.1%
TENCENT HOLDINGS LTD (CHN)	3.5%
SAMSUNG ELECTRONICS-PFD (KOR)	2.6%
MERCADOLIBRE INC (BRA)	2.3%
HDFC BANK LTD (IND)	2.2%
ALIBABA GROUP HOLDING LTD (CHN)	2.1%
NU HOLDINGS LTD (BRA)	2.1%
MEDIATEK INC (TWN)	2.0%

GEOGRAPHIC EXPOSURE

Country	% Strategy
Taiwan	22.8%
South Korea	18.6%
China	17.4%
India	12.2%
Brazil	8.3%
South Africa	6.8%
Mexico	2.7%
Singapore	2.4%
Hong Kong	1.9%
Indonesia	1.3%

Country	% Strategy
Saudi Arabia	1.1%
Australia	1.1%
United Arab Emirates	0.9%
Poland	0.8%
Turkey	0.6%
Peru	0.6%
Kuwait	0.3%
Qatar	0.2%

PORTFOLIO MANAGERS



Suhail Suleman - BBusSc, CFA

Suhail is a portfolio manager in the Global Emerging Markets team at Coronation. He manages the Coronation Emerging Markets Diversified Equity Strategy and is co-manager of the Global Emerging Markets Equity Strategy. Suhail joined Coronation in 2007 and has 24 years' investment experience.



Ori Sachs - BBusSc, CFA

Ori is Head of Global Emerging Markets Research and a portfolio manager in the Global Emerging Markets team at Coronation. He co-manages the Coronation Emerging Markets Diversified Equity Strategy. He joined Coronation in March 2020 and has 11 years' investment experience.

FUND MANAGERS

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The Prospectus of Coronation Global Opportunities Fund and Fund KIID can be sourced on the following link: https://www.coronation.com/en/institutional/strategy-information/literature/ucits-fund-library/umbrella-fund and a Summary of Investor Rights can be sourced on the following link: https://www.coronation.com/en/institutional/about-us/ucits-v-disclosure/.

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