Coronation SA Income Fund

Fund information for the A Class as at 30 September 2026

CORONATION
TRUST IS EARNED™

Risk profile: Conservative

Short-term capital stability — Long-term real growth

Maximum growth/minimum income exposures

Growth assets: **0%** Income Assets: **100%**

Fund Objective
Aims to deliver a higher return than traditional money market or ultra-short duration income funds.

What does the fund invest in?
Invests in South African bonds, fixed deposits and other interest-bearing securities. Does not invest in equities, listed property, preference shares or offshore assets. Bond and fixed income values fluctuate with changes in interest rates and credit conditions. May use derivatives for efficient portfolio management.

Investor Profile
Suited to investors seeking an alternative to cash or bank deposits for periods of 6–36 months; want actively managed SA income exposure and do not want offshore exposure.

Time Horizon: 1 year +

Fund Manager/s: Nishan Maharaj and Mauro Longano

Launch Date: 29 November 2023

Fund Size: R343.39 million

NAV: 105.47 cents

ASISA Fund Category: South African – Interest Bearing – Short Term

Regulation 28: Complies

Benchmark: Alexander Forbes STeFI Composite Index

Annual management fee: 0.65% excl. VAT

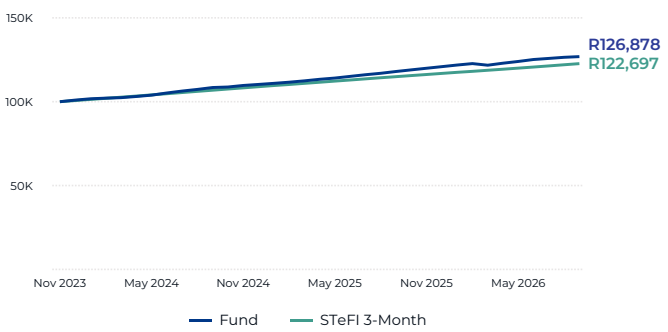
Income Distribution: Quarterly (Mar/Jun/Sep/Dec)

Investment minimum: R 5 000 lump sum or R500 monthly debit order

ISIN Code: ZAE000327565

JSE Code: CSSIA

Growth of R100,000 investment (after fees)



Performance (after fees)	Fund	STeFI 3-Month	STeFI Composite
Since launch (cumulative)	26.9%	22.7%	23.5%
Since launch (p.a.)	8.8%	7.5%	7.7%
Latest 1 year	7.5%	6.8%	7.0%
Year to date	4.9%	5.0%	5.1%

Risk statistics since launch	Fund	Peer Group
Annualised Deviation	1.2%	0.4%
Sharpe Ratio	0.80	2.50
Maximum Gain	22.7%	27.3%
Maximum Drawdown	-0.8%	0.0%
Positive Months	97.1%	100.0%
Highest Annual Return (May 2024 - Apr 2025)	9.9%	
Lowest Annual Return (Oct 2025 - Sep 2026)	7.5%	

Asset allocation by instrument type	Fund
Cash and Money Market NCDs	13.9%
Fixed Rate bonds	38.6%
Inflation-Linked bonds	22.8%
Floating Rate bonds	19.2%
Credit Linked Notes (CLNs)	5.5%

Asset allocation by issuer type	Fund
Banks and Insurers: NCDs & Deposits	15.7%
Government	45.3%
Banks: Senior Debt	21.8%
Other Corporates	7.0%
Banks: Subordinated debt (>12m)	6.4%
Insurers	2.1%
State Owned Enterprises	1.7%

Fund characteristics	
Yield (Net of Fees)	7.4%
Weighted average time to maturity (credit)	4.4 years
Modified Duration	1.6 years
Modified Duration (ex Inflation Linked Bonds)	1.0 years

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Monthly returns (after fees)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to date
2026	0.8%	0.7%	-0.8%	1.0%	0.8%	0.9%	0.5%	0.5%	0.3%				**4.9%**
2025	0.6%	0.6%	0.7%	0.8%	0.7%	0.9%	0.9%	0.7%	0.9%	0.8%	0.8%	0.8%	**9.6%**
2024	0.8%	0.4%	0.3%	0.7%	0.8%	1.2%	1.1%	0.9%	1.1%	0.3%	0.8%	0.6%	**9.3%**
2023												1.0%	**1.0%**

Top 5 credit exposure	Fund
Republic Of South Africa	52.1%
FirstRand Bank Ltd	16.1%
Standard Bank of SA	9.4%
Nedbank Ltd	7.3%
Absa Bank Ltd	5.0%

Top 5 reference entity exposure	Fund
Republic of South Africa	4.8%
MTN	0.8%

100% of CLN exposure is issuer valued with a daily or at worst weekly price frequency

Credit ratings breakdown	Fund
AAA+ to A-	85.8%
F1+	14.1%
No Rating	0.1%

Income distributions	Payment	Amount	Dividend	Interest
30 Sep 2026	01 Oct 2026	1.79	0.00	1.79
30 Jun 2026	01 Jul 2026	1.71	0.00	1.71
31 Mar 2026	01 Apr 2026	1.66	0.00	1.66
31 Dec 2025	02 Jan 2026	1.70	0.00	1.70

TER	1 year	3 year
Total Expense Ratio	**0.79%**	**0.80%**
Fund management fee	0.64%	0.65%
Fund expenses	0.05%	0.05%
VAT	0.10%	0.10%
Transaction Cost (inc. VAT)	**0.00%**	**0.00%**
Total Investment Charge	**0.79%**	**0.80%**

Important information that should be considered before investing in the fund

Unit trusts are medium- to long-term investments. Capital is not guaranteed and the value of your investment can rise or fall. Past performance is not a reliable indicator of future results.

Asset allocation by instrument type is shown on a look-through basis. Asset allocation by issuer type and top issuer exposures are not shown on a look-through basis. The yield shown is an estimate based in part on market assumptions. It is calculated by dividing the total interest and income receivable across all fund instruments by the net asset value, expressed as a nominal annual rate. It provides an approximate indication of the yield available at the reporting date; actual returns may differ due to changes in market values, interest rates and costs. The yield is current and calculated as at the MDD reporting date.

Coronation reserves the right to close the fund to new investors if we deem it necessary to limit further inflows in order for it to be managed in accordance with its mandate. Unit trusts are allowed to engage in scrip lending and borrowing.

Coronation Management Company (RF) (Pty) Ltd is an FSCA-approved collective investment schemes manager. Portfolio management is delegated to Coronation Asset Management (Pty) Ltd (FSP 548). Standard Chartered Bank is trustee and custodian of the fund (www.sc.com/za; 011-217 6600). Coronation is a full member of the Association for Savings & Investment SA (ASISA).

How are units priced and at which price will my transaction be executed?

Units are traded at ruling prices that are set daily at approximately 15h00 (17h00 at month-end, JSE close) using forward pricing. Instructions must reach the Management Company before 14h00 (12h00 for the Money Market and Corporate Money Market Funds) to ensure same-day value. In extraordinary circumstances, withdrawals may be delayed with the consent of the trustees, in the interest of all investors. Where trading in certain underlying assets is suspended, those assets may be side-pocketed, allowing normal liquidity to continue on the remainder of the fund. If the fund faces excessive withdrawals, affected withdrawals may be ring-fenced — that is, the delayed sale of those assets is separated from the rest of the fund to avoid a large withdrawal wave forcing asset sales at prices that would disadvantage remaining investors. Distributions are quoted in Cents Per Unit (CPU)

How was the performance information included in this fact sheet calculated?

Performance is calculated by Coronation at month-end for a lump-sum investment using Class A NAV prices with income reinvested. Data is sourced from Morningstar. All figures are shown on an after-fees basis. Cumulative figures represent the total return earned over the period shown; annualised figures represent the geometric average annual return and are indicated by '(p.a.)'. Year-to-date and periods shorter than one year are not annualised. Individual investor returns may differ due to actual investment date, timing of distribution reinvestment and applicable dividend withholding tax.

What costs can I expect to pay?

The annual management fee is 0.65%.

Fund expenses include trading, custody and audit charges. All performance figures are shown after deduction of all fees and costs. No fees apply to access or withdraw from the fund.

What is the total expense ratio (TER) and transaction costs (TC)?

The 1-year TER and transaction costs are based on actual data. The 3-year TER is based on a combination of actual data and best estimates, as the fund does not yet have a full 3-year history. The TER is calculated as a percentage of average net asset value incurred as charges, levies and fees over the period shown. The TER of any underlying fund is included in fund expenses, but trading and implementation costs of underlying funds are excluded. A higher TER does not imply poor returns, nor does a lower TER imply good returns. The current TER may not be an accurate indication of future TERs. The 1-year TER covers the 12 months to end of the previous financial year; the 3-year TER covers a rolling 36-month period to the last available quarter end (March, June, September or December).

Transaction costs are a necessary cost of managing the fund and affect returns. They should not be assessed in isolation, as returns are influenced by many factors including market performance, fund type, investment decisions and the TER. The Total Investment Charge is the sum of the TER and transaction costs.

Where can I find additional information?

Daily fund prices, brochures, application forms, the annual report and a schedule of fees and charges are available at www.coronation.com.

Coronation does not provide financial advice. If you use a financial adviser, fees are agreed directly between you and the adviser. For more information, contact your platform (Linked Investment Service Provider or Life Assurance Provider).

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