Coronation Global Strategic USD Income Fund

Fund information for the A Class as at 31 October 2026

CORONATION
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Risk profile: Conservative

Short-term capital stability — Long-term real growth

Maximum growth/minimum income exposures

Growth assets: **10%** Income Assets: **90%**

Fund Objective

Aims to deliver a higher return than a US dollar bank deposit, with a focus on short-term income. This is not a bank deposit and capital is not guaranteed.

What does the fund invest in?

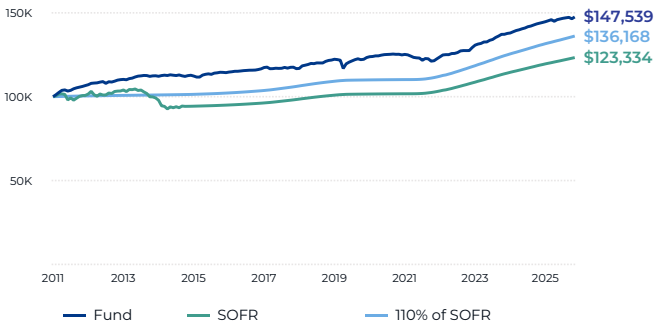
Invests 75%–100% in global fixed income assets (bonds, money market instruments and other debt securities). Up to 25% may be held in listed property, preference shares or hybrid instruments. At least 75% of effective exposure is in USD. Average portfolio duration is typically below three years. May use derivatives.

Investor Profile

This fund may be appropriate for investors who want an alternative to US dollar bank deposits; can accept low-to-moderate risk to their capital; and have a recommended investment horizon of at least one year. This fund may not be appropriate for investors who cannot accept any fluctuation in the value of their investment.

Time Horizon: 1 year +
Fund Manager/s: Nishan Maharaj and Seamus Vasey
Launch Date: 30 December 2011
Fund Size: US$770.80 million
NAV: 14.75
Morningstar Fund Category: Global Bond – USD Hedged
Benchmark: 110% of Secured Overnight Financing Rate
Annual management fee: 0.75% excl. VAT
Fund Domicile: Ireland
Currency: US Dollar
Investment minimum: US$500
Bloomberg Code: CORGSUA
ISIN Code: IE00B4TFHM43
SEDOL: B4TFHM4

Growth of $100,000 investment (after fees)



Performance (after fees)	Fund	SOFR
Since launch (cumulative)	47.5%	23.3%
Since launch (p.a.)	2.7%	1.4%
Latest 10 years (p.a.)	2.6%	2.7%
Latest 5 years (p.a.)	3.3%	3.9%
Latest 3 years (p.a.)	5.0%	4.6%
Latest 1 year	2.6%	3.8%
Year to date	1.9%	3.1%

Risk statistics since launch	Fund	Peer Group
Annualised Deviation	2.0%	3.4%
Sharpe Ratio	0.47	0.10
Maximum Gain	14.5%	9.0%
Maximum Drawdown	-4.5%	-13.8%
Positive Months	77.0%	64.0%
Highest Annual Return (Nov 2023 - Oct 2024)	7.6%	
Lowest Annual Return (Oct 2021 - Sep 2022)	-3.2%	

Asset allocation by instrument type	Fund
Developed Market (Investment Grade)	81.0%
Fixed Rate Bonds	28.6%
Floating Rate Bonds	37.0%
Inflation Rate Bonds	15.4%
Emerging Market (Investment Grade)	4.3%
Fixed Rate Bonds	1.2%
Floating Rate Bonds	3.1%
Developed Market (High Yield)	2.2%
Emerging Market (High Yield)	2.6%
Convertibles and Hybrids	5.0%
Listed Property	2.5%
ETF	0.0%
Cash & Money Market	2.4%

Asset allocation by issuer type	Fund
Corporations	48.6%
Sovereigns	46.5%
Cash	2.4%
REITS	2.5%

Fund characteristics	
Yield (Net of Fees)	4.3%
Weighted average time to maturity (credit)	3.2 years
Modified Duration	1.7 years

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Monthly returns (after fees)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to date
2026	0.4%	0.4%	-0.7%	0.7%	0.3%	0.3%	0.2%	0.2%	-0.5%	0.7%			**1.9%**
2025	0.5%	0.5%	0.3%	0.4%	0.3%	0.5%	0.3%	0.5%	0.4%	0.3%	0.3%	0.3%	**4.9%**
2024	0.5%	0.3%	0.6%	0.1%	0.7%	0.4%	0.9%	0.6%	0.7%	0.0%	0.4%	0.2%	**5.5%**
2023	0.9%	0.1%	0.0%	0.5%	0.1%	0.4%	0.8%	0.2%	0.0%	0.0%	1.4%	1.1%	**5.7%**
2022	-0.2%	-0.6%	-0.6%	-0.2%	-0.1%	-1.1%	0.9%	-0.1%	-1.2%	0.2%	1.0%	0.9%	**-1.2%**

Allocation by ratings band	Fund
Investment Grade	90.3%
Sub-Investment Grade	4.8%
Other instruments	4.9%

Top 5 issuer exposure	Fund
US Treasury	35.2%
Government of the United Kingdom	2.4%
Morgan Stanley	2.4%
French Republic	2.3%
JP Morgan	2.3%

TER	1 year	3 year
Total Expense Ratio	**0.82%**	**0.85%**
Fund management fee	0.75%	0.78%
Fund expenses	0.07%	0.07%
VAT	0.00%	0.00%
Transaction Cost (inc. VAT)	**0.01%**	**0.01%**
Total Investment Charge	**0.83%**	**0.86%**

Important information that should be considered before investing in the fund

Unit trusts are medium- to long-term investments. Capital is not guaranteed and the value of your investment can rise or fall. Past performance is not a reliable indicator of future results.

This fund may invest up to 100% in foreign assets, which introduces currency, political, settlement, tax, reporting and liquidity risks that may differ from comparable domestic investments. Exchange rate movements can affect the value of these holdings. Asset allocation by instrument type is shown on a look-through basis. Asset allocation by issuer type and top issuer exposures are not shown on a look-through basis. The yield shown is a gross-of-fees estimate based in part on market assumptions. It is calculated by dividing the total interest and income receivable across all fund instruments by the net asset value, expressed as a nominal annual rate. It provides an approximate indication of the yield available at the reporting date; actual returns may differ due to changes in market values, interest rates and costs. The yield is current and calculated as at the MDD reporting date.

Coronation reserves the right to close the fund to new investors if we deem it necessary to limit further inflows in order for it to be managed in accordance with its mandate. Unit trusts are allowed to engage in scrip lending and borrowing.

Coronation Global Fund Managers (Ireland) Limited is authorised and regulated by the Central Bank of Ireland. The fund is approved under section 65 of the Collective Investment Schemes Control Act. Portfolio management is delegated to Coronation Investment Management International (Pty) Ltd (FSP 45646). JP Morgan SE (Dublin Branch) is the fund's trustee and custodian (www.jpmorgan.com; +353 1 612 4000). Coronation is a full member of the Association for Savings & Investment SA (ASISA).

How are units priced and at which price will my transaction be executed?

Units are traded, using forward pricing, at ruling prices that are set daily using the market closing prices of the assets held in the portfolio. Instructions must reach Coronation before 12h00 (SA Time) to ensure the value of the same business day. You can expect to receive withdrawal payments three to four business days after the dealing day. Large investments or redemptions (exceeding 5% of fund value) may be subject to an anti-dilution levy to defray dealing costs and expenses. This levy, where applicable, is applied fully for the benefit of the fund. Income is not distributed and is reflected in the fund's NAV.

How was the performance information included in this fact sheet calculated?

Performance is calculated by Coronation at month-end for a lump-sum investment using Class A NAV prices. Data is sourced from Morningstar. All figures are shown on an after-fees basis. Cumulative figures represent the total return earned over the period shown; annualised figures represent the geometric average annual return and are indicated by '(p.a.)'. Year-to-date and periods shorter than one year are not annualised. Individual investor returns may differ due to actual investment date and applicable dividend withholding tax.

The benchmark used for performance comparison purposes is the Secured Overnight Financing Rate (SOFR). From 1 December 2021, the fund's benchmark changed from 110% of the USD 3-month LIBOR to 110% of SOFR. Benchmark returns are calculated on a spliced basis to reflect all previously applicable indices.

What costs can I expect to pay?

The annual management fee is 0.75%.

Fund expenses incurred in the fund include fees payable to unconnected international fund managers on a portion of assets situated offshore as well as trading, custody and audit charges. All performance information is disclosed after deducting all fees and other portfolio costs. We do not charge fees to access or withdraw from the fund.

What is the total expense ratio (TER) and transaction costs (TC)?

The TER is calculated as a percentage of average net asset value incurred as charges, levies and fees over the period shown. The TER of any underlying fund is included in fund expenses, but trading and implementation costs of underlying funds are excluded. A higher TER does not imply poor returns, nor does a lower TER imply good returns. The current TER may not be an accurate indication of future TERs. The 1-year TER covers the 12 months to end of the previous financial year; the 3-year TER covers a rolling 36-month period to the last available quarter end (March, June, September or December).

Transaction costs are a necessary cost of managing the fund and affect returns. They should not be assessed in isolation, as returns are influenced by many factors including market performance, fund type, investment decisions and the TER. The Total Investment Charge is the sum of the TER and transaction costs.

Where can I find additional information?

Daily fund prices, brochures, application forms and a schedule of fees and charges are available at www.coronation.com. You will also find additional information on the considerations pertinent to investing in a fund denominated in a foreign currency and domiciled in an offshore jurisdiction. The Prospectus of Coronation Global Opportunities Fund and Fund KIID can be sourced on the following link: https://www.coronation.com/en/institutional/ucits-fund-library

A summary of Investor Rights can be sourced on the following link:

https://www.coronation.com/en/institutional/literature/

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