CORONATION

GLOBAL MANAGED STRATEGY

INSTITUTIONAL STRATEGY FACT SHEET AS AT 31 OCTOBER 2026

CORONATION
TRUST IS EARNED™

LONG TERM OBJECTIVE

The Coronation Global Managed Strategy provides investors with access to the best investment ideas from around the world, with the aim of maximising long-term capital growth. It blends individual asset selection to reflect Coronation's view across asset classes, regions and currencies. The intent is to remain fully invested in foreign assets. The Strategy will hold its exposure to foreign assets in a variety of currencies, primarily the US dollar, British pound, euro and Japanese yen. The Strategy's objective is to outperform the global markets as measured by an equity-biased composite benchmark over a 5-year period.

INVESTMENT APPROACH

Coronation is a long-term, valuation-driven investment house. Our aim is to identify mispriced assets trading at discounts to their long-term business value (fair value) through extensive proprietary research. In calculating fair values, through our fundamental research, we focus on through-the-cycle normalised earnings and/or free cash flows using a long-term time horizon. The Portfolio is constructed on a cleanslate basis based on the relative risk-adjusted upside to fair value of each underlying security. The Portfolio is constructed with no reference to a benchmark. We do not equate risk with tracking error, or divergence from a benchmark, but rather with a permanent loss of capital.

STRATEGY RETURNS GROSS OF FEES

Period	Strategy	Benchmark	Active Return
Since Inception (cumulative)	261.8%	220.6%	41.2%
Since Inception p.a.	7.9%	7.1%	0.8%
Latest 15 years p.a.	7.8%	7.1%	0.7%
Latest 10 years p.a.	7.7%	7.7%	0.0%
Latest 5 years p.a.	6.4%	5.5%	0.9%
Latest 3 years p.a.	16.8%	15.1%	1.7%
Latest 1 year	(6.7)%	7.0%	(13.7)%
Year to date	(5.5)%	6.1%	(11.6)%
Month	(0.7)%	(0.4)%	(0.3)%

PERFORMANCE & RISK STATISTICS (Since inception)

	Strategy	Benchmark
Annualised Standard Deviation	13.3%	9.9%
Maximum Drawdown	(26.5)%	(17.2)%

ASSET ALLOCATION

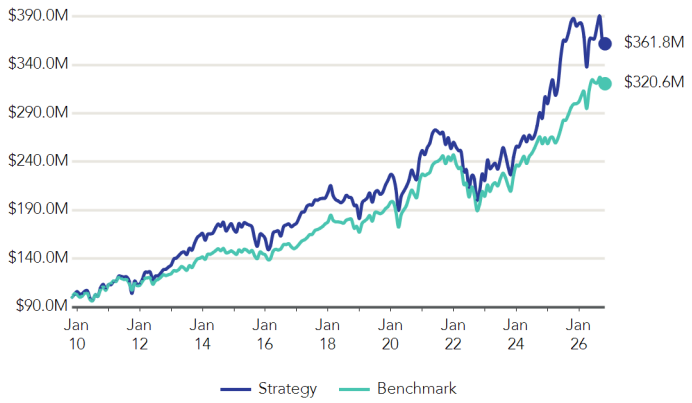
Asset Type	% Strategy
Equities	81.2%
Bonds	17.4%
Property	1.4%

GENERAL INFORMATION

Inception Date	01 November 2009
Strategy Size *	$1.57 billion
Strategy Status	Open
Mandate Benchmark	60% MSCI Daily TR Net All Country World USD (NDUEACWF Index) and 40% Bloomberg Global-Aggregate Total Return Index Value Unhedged USD (LEGATRUU)
Redemption Terms	An anti-dilution levy will be charged
Base Currency	USD

*Strategy assets under management as at the most recent quarter end.

GROWTH OF US$100M INVESTMENT



Benchmark: 60% MSCI Daily TR Net All Country World USD (NDUEACWF Index) and 40% Bloomberg Global-Aggregate Total Return Index Value Unhedged USD (LEGATRUU)

TOP 10 HOLDINGS

Holding	% Strategy
AUTO1 GROUP SE (DEU)	3.8%
META PLATFORMS INC (USA)	3.7%
TAIWAN SEMICONDUCTOR MANUFACTURING CO (TWN)	3.0%
NU HOLDINGS LTD (BRA)	2.8%
AMAZON.COM INC (USA)	2.8%
ST JAMES'S PLACE PLC (GBR)	2.7%
MERCADOLIBRE INC (BRA)	2.6%
NVIDIA CORP (USA)	2.3%
SAFRAN SA (FRA)	2.3%
AIRBUS SE (FRA)	2.3%

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GEOGRAPHIC EXPOSURE

Region	% Strategy
North America	44.8%
Europe	33.1%
Asia	12.8%
LATAM	6.0%
CEEMEA	1.9%
Japan	1.4%

CURRENCY EXPOSURE

Currency	% Strategy
USD	60.3%
EUR	19.2%
GBP	7.3%
TWD	2.9%
HKD	1.9%
KRW	1.9%
JPY	1.4%
CHF	1.3%
NOK	1.2%
Other	2.6%

PORTFOLIO MANAGERS



Neil Padoa - BEconSc, FFA, CFA

Neil is Coronation's Head of Global Developed Markets and a portfolio manager. He manages the Global Capital Plus, Global Equity and Global Managed strategies. Neil joined Coronation in 2012 and has 18 years' investment experience.



Chris Cheetham - BBusSci, CA (SA), CFA

Chris is Coronation's Head of Global Developed Markets Research, and co-manager of the Global Equity and Global Managed strategies. He joined Coronation in 2017 and has 15 years' investment experience.

FUND MANAGERS

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REGULATORY DISCLOSURE AND DISCLAIMER

The Prospectus of Coronation Global Opportunities Fund and Fund KIID can be sourced on the following link: https://www.coronation.com/en/institutional/strategy-information/literature/ucits-fund-library/umbrella-fund and a Summary of Investor Rights can be sourced on the following link: https://www.coronation.com/en/institutional/about-us/ucits-v-disclosure/.

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The volatility of the Benchmark represented in the growth chart above may be materially different from that of the Strategy. In addition, the holdings in the accounts comprising the Strategy may differ significantly from the securities that comprise the Benchmark. The Benchmark has not been selected to represent an appropriate benchmark to compare the Strategy's performance, but rather is disclosed to allow for comparison of the Strategy's performance to that of a well-known and widely recognized Benchmark.

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