CORONATION

GLOBAL BOND STRATEGY

INSTITUTIONAL STRATEGY FACT SHEET AS AT 31 OCTOBER 2026

CORONATION
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LONG TERM OBJECTIVE

The Coronation Global Bond Strategy is a fixed income strategy that invests in a globally diversified portfolio of fixed income and money market instruments of varying maturities. The Strategy aims to maximise total return in a manner which is consistent with the preservation of capital and prudent investment management.

INVESTMENT APPROACH

Coronation is a long-term, valuation-driven investment house. Our aim is to identify mispriced assets trading at discounts to their fair value through extensive proprietary research. The fixed income portfolios are positioned on a long term strategic market view, but this is balanced by taking advantage of shorter-term tactical opportunities when the market lags or runs ahead of that strategic view. As active managers, we consider investment decisions across the full spectrum of potential return enhancers. These include duration and yield curve positions, inflation-linked assets as well as yield enhancement through credit enhanced assets. We aim to maximise returns by actively combining both a top-down and a bottom-up approach to portfolio construction.

STRATEGY RETURNS GROSS OF FEES

Period	Strategy	Benchmark	Active Return
Since Inception (cumulative)	57.5%	15.3%	42.2%
Since Inception p.a.	2.7%	0.8%	1.9%
Latest 15 years p.a.	2.3%	0.3%	2.0%
Latest 10 years p.a.	2.2%	0.5%	1.7%
Latest 5 years p.a.	1.0%	(1.5)%	2.5%
Latest 3 years p.a.	6.0%	4.7%	1.3%
Latest 1 year	(1.0)%	(0.8)%	(0.2)%
Year to date	(1.5)%	(1.3)%	(0.2)%
Month	0.9%	1.4%	(0.5)%

CURRENCY EXPOSURE

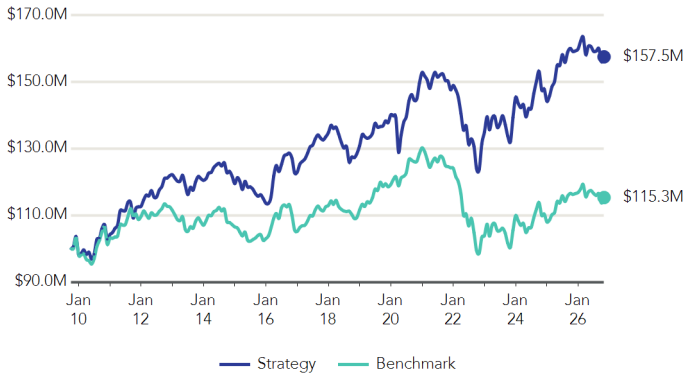
Currency	% Strategy
USD	46.3%
EUR	24.4%
JPY	10.0%
CNY	6.0%
CAD	3.6%
BRL	3.1%
AUD	2.1%
NZD	1.9%
CLP	1.0%
Other	1.6%

GENERAL INFORMATION

Inception Date	01 October 2009
Strategy Size *	$31.5 million
Strategy Status	Open
Mandate Benchmark	Bloomberg Barclays Global Aggregate Bond TR Unhedged USD (LEGATRUU Index)
Redemption Terms	An anti-dilution levy will be charged
Base Currency	USD

*Strategy assets under management as at the most recent quarter end.

GROWTH OF US$100M INVESTMENT



Benchmark: Bloomberg Barclays Global Aggregate Bond TR Unhedged USD (LEGATRUU Index)

ASSET ALLOCATION

Asset Type	% Strategy
Fixed Rate Government Bonds	49.5%
Fixed Rate Corporate Bonds	27.4%
Government ILBs	20.0%
Cash	3.1%

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EFFECTIVE MATURITY PROFILE

Term	% Strategy
0 to 1 year	4.1%
1 to 3 years	14.9%
3 to 7 years	40.8%
7 to 12 years	23.0%
Over 12 years	17.2%

STRATEGY STATISTICS

Modified Duration (incl. inflation-linked bonds)	5.6
Modified Duration (excl. inflation-linked bonds)	3.9

PORTFOLIO MANAGERS



Nishan Maharaj - BSc (Hons), MBA

Nishan is Head of Fixed Income at Coronation and a portfolio manager across all fixed income strategies. He joined Coronation in 2012 has 24 years' investment experience



Seamus Vasey - BCom (Hons), MSc, CFA

Seamus is a fixed income and property analyst and portfolio manager in the Fixed Income team at Coronation. He co-manages our Active Bond, Flexible Fixed Income, Strategic Bond and Global Bond Strategies, as well as our Granite Hedge Funds. He joined Coronation in 2015 and has 23 years' investment experience.



Steve Janson - BBusSc

Steve is an analyst and portfolio manager in the Fixed Income team at Coronation. He co-manages the Active Bond, Global Bond, and Strategic Bond strategies as well as the Bond and Property Equity unit trust funds. He joined Coronation in 2013 and has 20 years' investment experience.

REGULATORY DISCLOSURE AND DISCLAIMER

The Prospectus and a Summary of Investor Rights can be sourced on the following link: https://www.coronation.com/en/institutional/strategy-information/literature/.

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