

# CORONATION BALANCED PLUS FUND

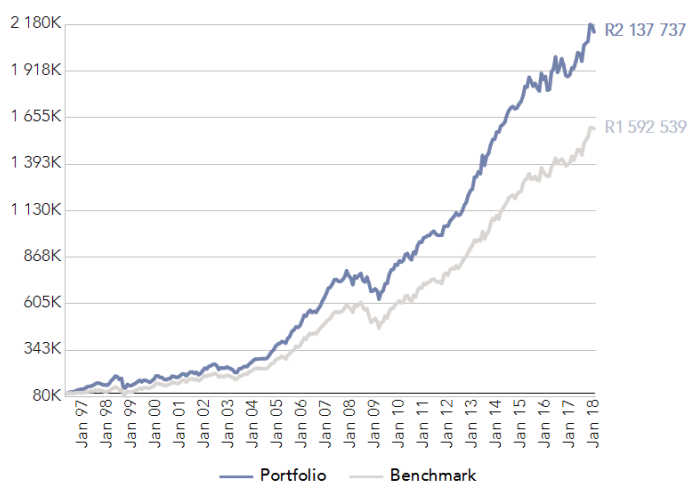
CLASS A as at 31 December 2017

Fund category	South African - Multi Asset - High Equity
Launch date	15 April 1996
Fund size	R90.62 billion
NAV	10677.86 cents
Benchmark/Performance	Composite (52.5% equity, 22.5% bonds, 20% international, 5% cash)
Fee Hurdle	20% international, 5% cash)
Portfolio manager/s	Karl Leinberger, Sarah-Jane Alexander and Adrian Zetler

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.65%	1.67%
Fund expenses	1.24%	1.24%
VAT	0.23%	0.25%
Transaction costs (inc. VAT)	0.17%	0.17%
Total Investment Charge	0.13%	0.12%
	1.78%	1.79%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



## PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	2037.7%	1492.5%	545.2%
Since Launch (annualised)	15.2%	13.6%	1.6%
Latest 20 years (annualised)	14.4%	14.3%	0.0%
Latest 15 years (annualised)	15.6%	14.9%	0.7%
Latest 10 years (annualised)	11.0%	10.7%	0.3%
Latest 5 years (annualised)	11.3%	11.2%	0.0%
Latest 3 years (annualised)	7.0%	8.7%	(1.8)%
Latest 1 year	12.7%	13.8%	(1.1)%
Year to date	12.7%	13.8%	(1.1)%

## RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.3%	12.3%
Sharpe Ratio	0.40	0.31
Maximum Gain	57.9%	29.3%
Maximum Drawdown	(34.3)%	(31.9)%
Positive Months	68.1%	65.4%

	Fund	Date Range
Highest annual return	49.3%	Aug 2004 - Jul 2005
Lowest annual return	(17.4)%	Sep 1997 - Aug 1998

## MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2017	2.0%	(0.1)%	1.9%	2.6%	(0.3)%	(2.0)%	4.6%	0.5%	0.6%	4.5%	(0.3)%	(1.7)%	12.7%
Fund 2016	(4.1)%	0.3%	5.4%	0.9%	3.5%	(4.4)%	1.5%	2.5%	(1.9)%	(2.8)%	(0.3)%	0.6%	0.5%
Fund 2015	1.9%	2.9%	(0.2)%	3.0%	(1.2)%	(1.5)%	0.8%	(1.5)%	(0.9)%	5.5%	(1.7)%	0.8%	8.1%

## PORTFOLIO DETAIL

### EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Dec 2017
<b>Domestic Assets</b>	<b>76.8%</b>
<b>Equities</b>	<b>43.8%</b>
Oil & Gas	0.1%
Basic Materials	7.8%
Industrials	1.3%
Consumer Goods	6.5%
Health Care	2.2%
Consumer Services	11.0%
Telecommunications	3.7%
Financials	8.3%
Technology	0.0%
Derivatives	2.9%
Unlisted	0.0%
<b>Preference Shares &amp; Other Securities</b>	<b>0.2%</b>
<b>Real Estate</b>	<b>14.2%</b>
<b>Bonds</b>	<b>13.2%</b>
<b>Commodities</b>	<b>1.7%</b>
<b>Cash</b>	<b>1.9%</b>
<b>Other (Currency Futures)</b>	<b>1.8%</b>
<b>International Assets</b>	<b>23.2%</b>
Equities	21.0%
Real Estate	0.6%
Bonds	0.3%
Cash	1.3%

## TOP 10 HOLDINGS

As at 31 Dec 2017	% of Fund
Coronation Global Opportunities Equity Fund	15.7%
Naspers Ltd	5.6%
British American Tobacco Plc	3.9%
Coronation Global Emerging Markets Fund	3.9%
MTN Group Ltd	3.6%
INTU Properties	2.7%
Standard Bank Group Ltd	2.7%
Coronation African Frontiers Fund	2.7%
Fortress Income Fund Ltd A	2.4%
Redefine Income Fund	2.3%

## INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Sep 2017	02 Oct 2017	122.63	43.60	79.03
31 Mar 2017	03 Apr 2017	103.07	29.56	73.51
30 Sep 2016	03 Oct 2016	101.10	37.85	63.25
31 Mar 2016	01 Apr 2016	76.52	21.84	54.68