

CORONATION GLOBAL EQUITY SELECT FUND

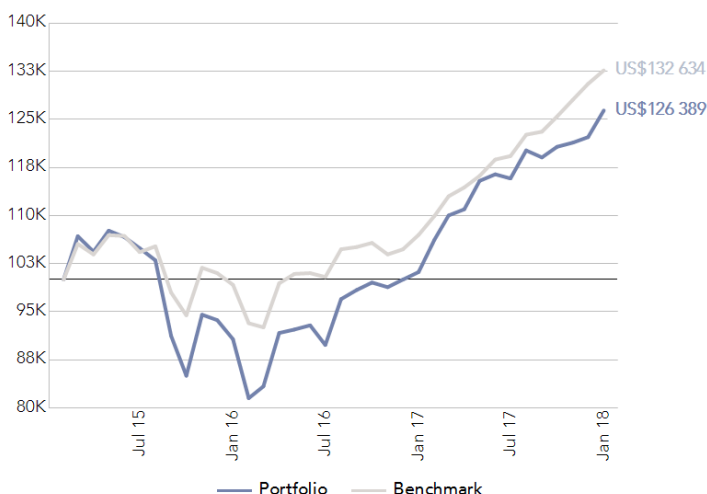
CLASS A as at 31 December 2017

Launch date	30 January 2015
Fund size	US\$ 149.57 million
NAV	12.64
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Louis Stassen and Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.51%	1.50%
Adjusted for out/(under)-performance	1.25%	1.25%
Fund expenses	0.06%	0.05%
VAT	0.20%	0.20%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.20%	0.29%
	1.71%	1.79%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

Sector	31 Dec 2017
Equities	95.0%
Asia	4.2%
Europe	24.2%
Latin American	1.6%
North America	62.7%
South Africa	2.4%
Cash	4.0%
Preference Shares & Other Securities	1.0%

RETURNS VS BENCHMARK (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	26.4%	32.6%	(6.2%)
Since Launch (annualised)	8.4%	10.2%	(1.8%)
Latest 1 year	24.9%	24.0%	0.9%
Year to date	24.9%	24.0%	0.9%

TOP 10 HOLDINGS

As at 31 Dec 2017	% of Fund
Alphabet Inc	4.3%
Charter Communication A	4.1%
Comcast Corp Class A	3.7%
L Brands Inc	3.3%
Pershing Square Holdings	3.3%
Amazon Com Inc	3.2%
Altice SA	3.1%
Blackstone Group	3.0%
Facebook Inc.	3.0%
INTU Properties	2.9%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	16.1%	10.6%
Sharpe Ratio	0.49	0.92
Maximum Gain	17.8%	27.6%
Maximum Drawdown	(24.3%)	(13.4%)
Positive Months	62.9%	68.6%

MONTHLY PERFORMANCE (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2017	5.0%	3.6%	0.9%	4.0%	0.9%	(0.6)%	3.8%	(0.9)%	1.4%	0.5%	0.7%	3.4%	24.9%
Fund 2016	(10.1)%	2.3%	10.0%	0.6%	0.7%	(3.3)%	8.0%	1.5%	1.2%	(0.7)%	1.2%	1.2%	11.6%
Fund 2015		6.8%	(2.3)%	3.1%	(0.9)%	(1.6)%	(1.8)%	(11.4)%	(6.8)%	11.2%	(0.9)%	(3.2)%	(9.3)%