

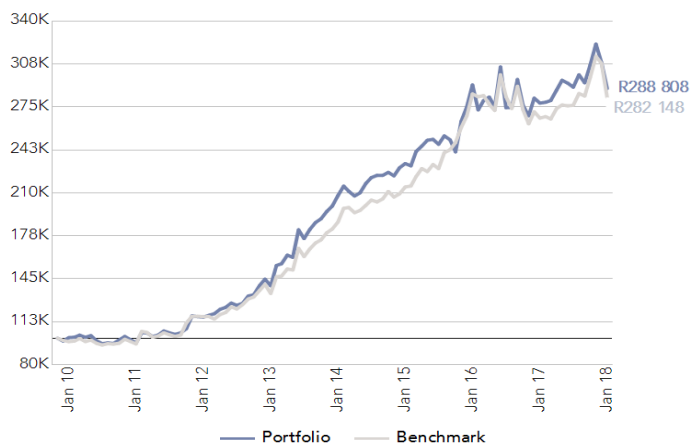
CORONATION GLOBAL MANAGED [ZAR] FEEDER FUND

CLASS A as at 31 December 2017

Fund category	Global - Multi Asset - High Equity	Total Expense Ratio	1 Year	3 Year
Launch date	29 October 2009	Fee for performance in line with benchmark	1.60%	1.61%
Fund size	R 6.68 billion	Adjusted for out/(under)-performance	1.51%	1.46%
NAV	284.46 cents	Fund expenses	-	(0.02)%
Benchmark/Performance	Composite: 60% MSCI All Country	VAT	0.02%	0.10%
Fee Hurdle	World Index & 40% Barclays Global	Transaction costs (inc. VAT)	0.07%	0.07%
Portfolio manager/s	Louis Stassen and Neil Padoa	Total Investment Charge	0.19%	0.19%
			1.79%	1.80%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

ASSET ALLOCATION EXPOSURE

Sector	31 Dec 2017
Equities	54.8%
Merger Arbitrage	0.6%
Property	12.5%
Commodities	1.8%
Bonds	10.0%
Cash	20.3%

RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	188.8%	182.1%	6.7%
Since Launch (annualised)	13.9%	13.5%	0.3%
Latest 5 years (annualised)	15.6%	16.1%	(0.4)%
Latest 3 years (annualised)	7.6%	9.6%	(2.0)%
Latest 1 year	3.9%	5.9%	(1.9)%
Year to date	3.9%	5.9%	(1.9)%

TOP 10 HOLDINGS

As at 31 Dec 2017	% of Fund
Alphabet Inc	2.8%
Charter Communication A	2.6%
Altice SA	2.4%
Comcast Corp Class A	2.3%
INTU Properties	2.2%
Facebook Inc.	2.2%
Pershing Square Holdings	2.1%
L Brands Inc	2.1%
Amazon Com Inc	2.0%
Blackstone Group	1.9%

RETURNS VS BENCHMARK (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	83.0%	78.0%	5.0%
Since Launch (annualised)	7.7%	7.3%	0.4%
Latest 3 years (annualised)	5.3%	6.8%	(1.4)%
Latest 1 year (annualised)	16.2%	17.1%	(0.9)%
Year to date	16.2%	17.1%	(0.9)%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.1%	11.7%
Sharpe Ratio	0.60	0.64
Maximum Gain	22.7%	24.8%
Maximum Drawdown	(12.1)%	(12.4)%
Positive Months	64.3%	63.3%

	Fund	Date Range
Highest annual return	48.9%	Jan 2013 - Dec 2013
Lowest annual return	(4.7)%	Jan 2016 - Dec 2016

MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2017	0.2%	0.5%	2.8%	2.6%	(0.7)%	(1.0)%	3.2%	(2.0)%	4.6%	5.2%	(4.3)%	(6.4)%	3.9%
Fund 2016	(6.5)%	2.6%	1.0%	(2.6)%	10.9%	(10.1)%	0.0%	7.8%	(6.6)%	(2.9)%	5.0%	(1.3)%	(4.7)%
Fund 2015	(0.7)%	4.7%	1.7%	1.8%	0.3%	(1.5)%	2.6%	(1.1)%	(3.7)%	9.6%	4.1%	6.1%	25.6%