

# CORONATION EQUITY FUND

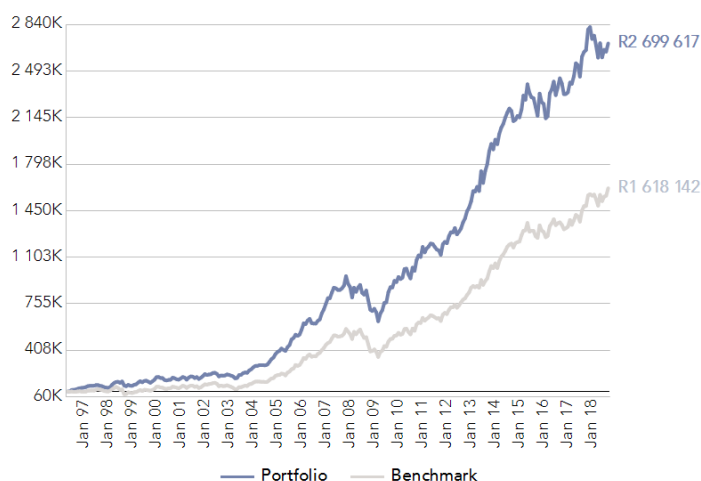
CLASS A as at 31 August 2018

Fund category	South African - Equity - General
Launch date	15 April 1996
Fund size	R 7.61 billion
NAV	17143.97 cents
Benchmark/Performance	Composite (87.5% SA equity, 12.5% International equity)
Fee Hurdle	International equity)
Portfolio manager/s	Karl Leinberger, Sarah-Jane Alexander & Adrian Zetler

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.15%	1.09%
Adjusted for out/(under)-performance	1.10%	1.10%
Fund expenses	(0.11)%	(0.17)%
VAT	0.02%	0.03%
Transaction costs (inc. VAT)	0.14%	0.13%
Total Investment Charge	0.26%	0.20%
	1.41%	1.29%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	2599.6%	1518.1%	1081.5%
Since Launch (annualised)	15.9%	13.3%	2.6%
Latest 20 years (annualised)	15.8%	16.3%	(0.5)%
Latest 15 years (annualised)	17.5%	17.5%	(0.1)%
Latest 10 years (annualised)	12.2%	12.3%	(0.1)%
Latest 5 years (annualised)	8.5%	11.4%	(2.9)%
Latest 3 years (annualised)	6.7%	8.7%	(2.1)%
Latest 1 year	2.4%	9.0%	(6.6)%
Year to date	(1.2)%	3.6%	(4.8)%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	15.1%	17.4%
Sharpe Ratio	0.41	0.20
Maximum Gain	47.6%	43.5%
Maximum Drawdown	(35.1)%	(41.0)%
Positive Months	62.3%	63.1%

	Fund	Date Range
Highest annual return	62.5%	Aug 2004 - Jul 2005
Lowest annual return	(28.7)%	Mar 2008 - Feb 2009

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	0.9%	(2.6)%	(3.4)%	4.2%	(4.0)%	2.2%	(0.5)%	2.4%					(1.2)%
Fund 2017	3.2%	(0.4)%	2.4%	4.0%	(0.6)%	(3.4)%	6.1%	1.4%	0.5%	5.8%	0.6%	(3.1)%	17.1%
Fund 2016	(4.8)%	0.7%	7.9%	1.2%	2.6%	(4.2)%	2.6%	2.8%	(1.6)%	(3.4)%	0.0%	0.6%	3.8%

## PORTFOLIO DETAIL

### EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Aug 2018
<b>Domestic Assets</b>	<b>76.7%</b>
■ <b>Equities</b>	<b>71.0%</b>
Basic Materials	15.7%
Industrials	0.9%
Consumer Goods	12.0%
Health Care	4.9%
Consumer Services	17.2%
Telecommunications	3.8%
Financials	15.2%
Technology	0.5%
Derivatives	0.8%
■ <b>Real Estate</b>	<b>5.7%</b>
■ <b>Cash</b>	<b>0.0%</b>
<b>International Assets</b>	<b>23.3%</b>
■ <b>Equities</b>	<b>22.8%</b>
■ <b>Real Estate</b>	<b>0.4%</b>
■ <b>Cash</b>	<b>0.0%</b>

### TOP 10 HOLDINGS

As at 30 Jun 2018	% of Fund
Naspers Ltd	8.5%
British American Tobacco Plc	7.9%
MTN Group Ltd	4.7%
Standard Bank Group Ltd	4.1%
Anglo American Plc	3.5%
Nedbank Group Ltd	3.3%
Sasol Ltd	2.6%
Spar Group Ltd	2.6%
INTU Properties	2.5%
Pick 'N Pay Stores	2.4%

### INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Mar 2018	03 Apr 2018	103.09	89.87	13.22
29 Sep 2017	02 Oct 2017	118.01	114.87	3.14
31 Mar 2017	03 Apr 2017	104.53	100.02	4.51
30 Sep 2016	03 Oct 2016	131.80	125.06	6.74