

# CORONATION FINANCIAL FUND

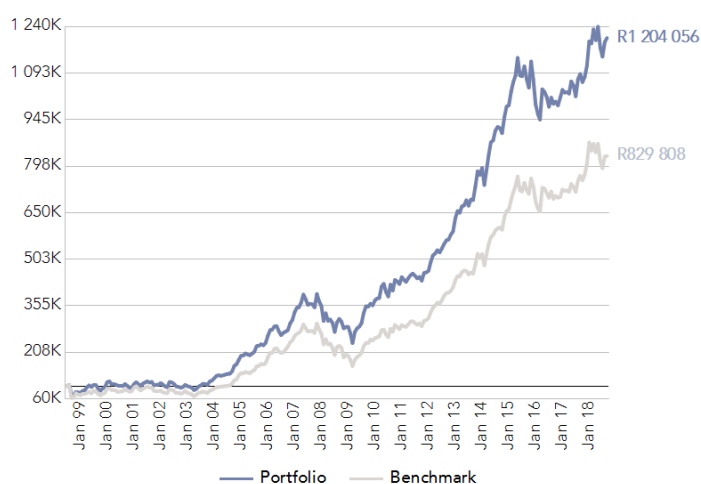
CLASS A as at 31 August 2018

|                       |                                    |
|-----------------------|------------------------------------|
| Fund category         | South African - Equity - Financial |
| Launch date           | 01 July 1998                       |
| Fund size             | R478.29 million                    |
| NAV                   | 6721.06 cents                      |
| Benchmark/Performance | FTSE/JSE Financial Index           |
| Fee Hurdle            |                                    |
| Portfolio manager/s   | Neill Young and Godwill Chahwahwa  |

|                              |        |        |
|------------------------------|--------|--------|
| Total Expense Ratio          | 1 Year | 3 Year |
| Fund management fee          | 1.48%  | 1.47%  |
| Fund expenses                | 1.24%  | 1.24%  |
| VAT                          | 0.06%  | 0.05%  |
| Transaction costs (inc. VAT) | 0.17%  | 0.17%  |
| Total Investment Charge      | 0.23%  | 0.21%  |
|                              | 1.71%  | 1.68%  |

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

|                              | Fund    | Benchmark | Active Return |
|------------------------------|---------|-----------|---------------|
| Since Launch (unannualised)  | 1104.1% | 729.8%    | 374.3%        |
| Since Launch (annualised)    | 13.1%   | 11.1%     | 2.1%          |
| Latest 20 years (annualised) | 14.9%   | 13.8%     | 1.1%          |
| Latest 15 years (annualised) | 17.5%   | 16.8%     | 0.7%          |
| Latest 10 years (annualised) | 14.4%   | 13.8%     | 0.6%          |
| Latest 5 years (annualised)  | 11.8%   | 12.7%     | (0.9)%        |
| Latest 3 years (annualised)  | 3.9%    | 4.7%      | (0.8)%        |
| Latest 1 year                | 10.5%   | 8.2%      | 2.3%          |
| Year to date                 | 0.9%    | (4.9)%    | 5.8%          |

### RISK STATISTICS SINCE LAUNCH

|                      | Fund    | Benchmark |
|----------------------|---------|-----------|
| Annualised Deviation | 18.7%   | 20.1%     |
| Sharpe Ratio         | 0.22    | 0.10      |
| Maximum Gain         | 53.6%   | 80.4%     |
| Maximum Drawdown     | (39.7)% | (45.3)%   |
| Positive Months      | 60.7%   | 61.2%     |

|                       | Fund    | Date Range          |
|-----------------------|---------|---------------------|
| Highest annual return | 63.0%   | Aug 2004 - Jul 2005 |
| Lowest annual return  | (28.6%) | Mar 2008 - Feb 2009 |

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

|           | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul  | Aug    | Sep    | Oct    | Nov  | Dec  | YTD   |
|-----------|--------|--------|--------|--------|--------|--------|------|--------|--------|--------|------|------|-------|
| Fund 2018 | (0.5)% | 3.8%   | (2.8)% | 3.6%   | (5.3)% | (2.5)% | 4.0% | 1.1%   |        |        |      |      | 0.9%  |
| Fund 2017 | (0.9)% | 0.2%   | (0.5)% | 3.8%   | (1.3)% | (3.3)% | 5.3% | 1.6%   | (2.4)% | 1.6%   | 3.2% | 6.9% | 14.8% |
| Fund 2016 | (3.1)% | (1.8)% | 10.2%  | (0.8)% | (1.6)% | (3.0)% | 3.0% | (2.0)% | 0.8%   | (1.2)% | 2.4% | 2.5% | 4.6%  |

## PORTFOLIO DETAIL

### EFFECTIVE ASSET ALLOCATION EXPOSURE

| Sector                               | 31 Aug 2018   |
|--------------------------------------|---------------|
| <b>Domestic Assets</b>               | <b>100.0%</b> |
| Equities                             | 82.6%         |
| Financials                           | 82.6%         |
| Preference Shares & Other Securities | 5.2%          |
| Real Estate                          | 11.8%         |
| Cash                                 | 0.5%          |

### TOP 10 HOLDINGS

| As at 30 Jun 2018       | % of Fund |
|-------------------------|-----------|
| Standard Bank of SA Ltd | 12.4%     |
| RMB Holdings            | 12.3%     |
| Investec Limited        | 10.6%     |
| Old Mutual LTD          | 6.7%      |
| Nedbank Ltd             | 6.2%      |
| Discovery Holdings Ltd  | 6.0%      |
| INTU Properties         | 4.4%      |
| Reinet Investment SCA   | 4.4%      |
| Quilter plc             | 4.0%      |
| PSG Group               | 3.4%      |

### INCOME DISTRIBUTIONS

| Declaration | Payment     | Amount | Dividend | Interest |
|-------------|-------------|--------|----------|----------|
| 29 Mar 2018 | 03 Apr 2018 | 28.92  | 27.21    | 1.71     |
| 29 Sep 2017 | 02 Oct 2017 | 73.33  | 73.33    | 0.00     |
| 31 Mar 2017 | 03 Apr 2017 | 73.16  | 72.16    | 1.00     |
| 30 Sep 2016 | 03 Oct 2016 | 98.05  | 97.66    | 0.39     |