

# CORONATION GLOBAL EMERGING MARKETS FUND

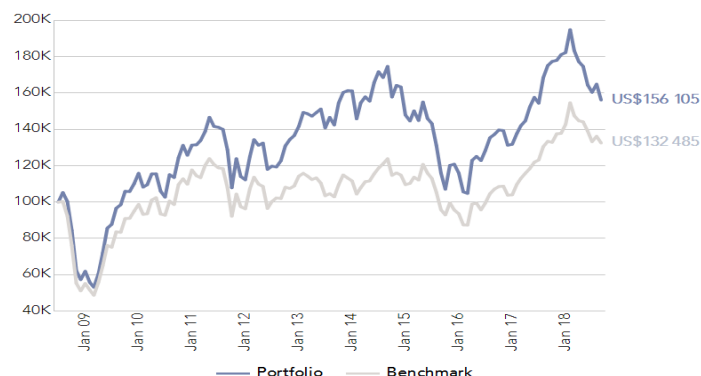
CLASS B as at 31 August 2018

Launch date	14 July 2008
Fund size	US\$ 1.49 billion
NAV	11.11
Benchmark/Performance	MSCI Emerging Markets Index
Fee Hurdle	
Portfolio manager/s	Gavin Joubert and Suhail Suleman

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.53%	1.51%
Adjusted for out/(under)-performance	1.25%	1.22%
Fund expenses	0.18%	0.16%
VAT	0.10%	0.13%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.20%	0.21%
	1.73%	1.72%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A US\$100,000 INVESTMENT (AFTER FEES)



## PORTFOLIO DETAIL

### EFFECTIVE GEOGRAPHIC EXPOSURE

Country	31 Aug 2018
<b>Equities</b>	<b>98.60%</b>
China	22.55%
India	12.42%
Russian Federation	8.72%
Brazil	7.64%
Germany	7.06%
United States	6.48%
United Kingdom	6.09%
South Africa	5.44%
South Korea	4.32%
Mexico	3.15%
Other	14.74%
<b>Cash</b>	<b>1.40%</b>
USD	0.93%
Other	0.31%
ZAR	0.16%

## PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	56.10%	32.48%	23.62%
Since Launch (annualised)	4.49%	2.81%	1.69%
Latest 10 years (annualised)	4.53%	3.69%	0.85%
Latest 5 years (annualised)	1.85%	5.20%	(3.35)%
Latest 3 years (annualised)	10.40%	11.43%	(1.03)%
Latest 1 year	(10.85)%	(0.68)%	(10.17)%
Year to date	(14.35)%	(7.18)%	(7.17)%

## TOP 10 HOLDINGS

As at 31 Aug 2018	% of Fund
Naspers Ltd (South Africa)	5.41%
Ping An Insurance Group Co (China)	5.13%
Philip Morris Int Inc (United States)	4.46%
British American Tobacco Plc (United Kingdom)	4.35%
58 Com Inc-Adr (China)	4.07%
Porsche Automobil Hldg-Prf (Germany)	3.71%
Sberbank (Russian Federation)	3.50%
Yes Bank Ltd (India)	3.40%
Kroton Educacional SA (Brazil)	3.37%
Adidas AG (Germany)	3.34%

## RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	24.0%	22.0%
Sharpe Ratio	0.17	0.11
Maximum Gain	99.4%	56.3%
Maximum Drawdown	(49.5)%	(51.4)%
Positive Months	56.6%	53.3%

	Fund	Date Range
Highest annual return	106.2%	Mar 2009 - Feb 2010
Lowest annual return	(33.6%)	Sep 2014 - Aug 2015

## SECTORAL EXPOSURE

As at 31 Aug 2018	Fund
Consumer Discretionary	26.97%
Financials	26.17%
Consumer Staples	22.56%
Information Technology	18.75%
Industrials	2.94%
Health Care	1.21%
Cash	1.40%

## MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	6.9%	(5.9)%	(3.3)%	(1.5)%	(5.9)%	(2.4)%	2.8%	(5.3)%					(14.4)%
Fund 2017	4.4%	3.2%	1.9%	5.2%	3.5%	(2.0)%	9.1%	4.0%	1.3%	0.3%	1.8%	0.6%	38.3%
Fund 2016	(8.9)%	(0.8)%	17.3%	1.8%	(1.8)%	4.5%	5.4%	1.4%	1.8%	(0.2)%	(5.8)%	0.4%	13.7%