

CORONATION GLOBAL MANAGED FUND

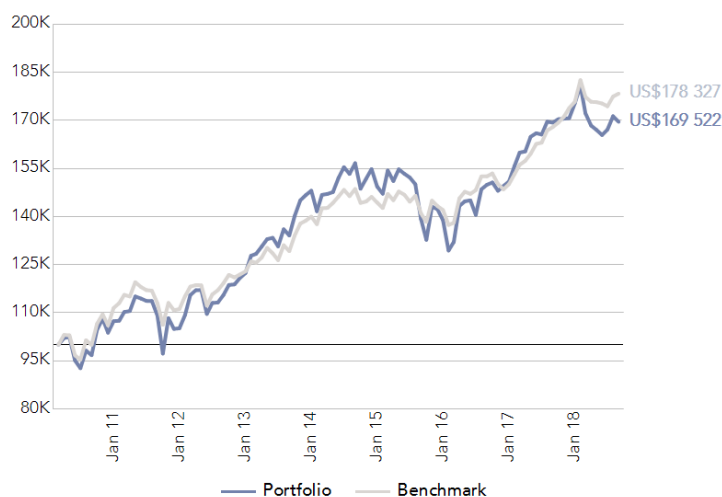
CLASS A as at 31 August 2018

Launch date	01 March 2010
Fund size	US\$ 948.93 million
NAV	16.95
Benchmark/Performance	Composite: 60% MSCI All Country
Fee Hurdle	World Index & 40% Barclays Global Bond Aggregate
Portfolio manager/s	Louis Stassen and Neil Padoa

Total Expense Ratio	1.57%	1.48%
Fee for performance in line with benchmark	1.50%	1.49%
Adjusted for out/(under)-performance	-	(0.09)%
Fund expenses	0.07%	0.08%
VAT	0.00%	0.00%
Transaction costs (inc. VAT)	0.13%	0.16%
Total Investment Charge	1.70%	1.64%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

ASSET ALLOCATION EXPOSURE

Sector	31 Aug 2018
Equities	56.9%
Merger Arbitrage	0.6%
Property	12.3%
Commodities	2.0%
Bonds	18.4%
Cash	9.8%

RETURNS VS BENCHMARK (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	69.5%	78.3%	(8.8%)
Since Launch (annualised)	6.4%	7.0%	(0.6%)
Latest 5 years (annualised)	4.8%	6.7%	(1.9%)
Latest 3 years (annualised)	6.8%	8.1%	(1.4%)
Latest 1 year	0.2%	6.2%	(6.1%)
Year to date	(3.3%)	1.5%	(4.8%)

TOP 10 HOLDINGS

As at 30 Jun 2018	% of Fund
British American Tobacco	3.5%
Alphabet Inc	3.3%
Charter Communication A	3.0%
Philip Morris Int Inc	2.3%
Blackstone Group	2.0%
INTU Properties	2.0%
Altice Financing SA	2.0%
L Brands Inc	1.9%
Pershing Square Holdings	1.9%
Facebook Inc.	1.8%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	12.0%	8.4%
Sharpe Ratio	0.51	0.79
Maximum Gain	21.7%	23.0%
Maximum Drawdown	(17.4)%	(11.1)%
Positive Months	64.7%	60.8%

	Fund	Date Range
Highest annual return	22.7%	Jul 2010 - Jun 2011
Lowest annual return	(14.4)%	Mar 2015 - Feb 2016

MONTHLY PERFORMANCE (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	3.1%	(4.8)%	(2.2)%	(0.8)%	(1.0)%	1.0%	2.5%	(1.0)%					(3.3)%
Fund 2017	3.2%	2.6%	0.2%	2.9%	0.7%	(0.3)%	2.4%	(0.2)%	0.6%	0.1%	0.1%	2.7%	16.1%
Fund 2016	(6.9)%	2.1%	8.5%	1.0%	0.2%	(3.1)%	5.7%	1.0%	0.5%	(1.7)%	1.0%	1.0%	8.7%