

CORONATION GLOBAL OPPORTUNITIES EQUITY [ZAR] FEEDER FUND

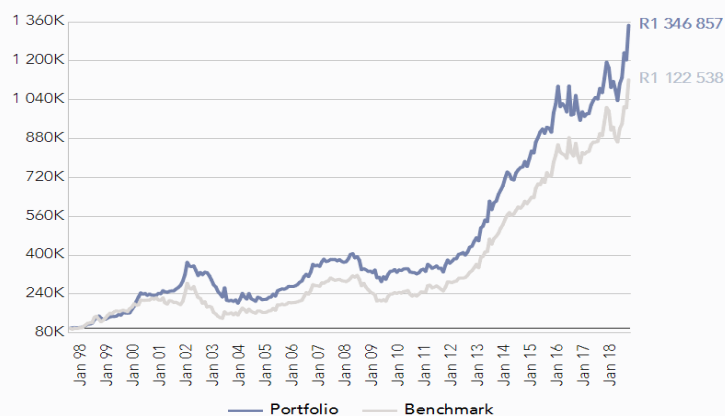
CLASS A as at 31 August 2018

Fund category	Global - Equity - General
Launch date	01 August 1997
Fund size	R 8.05 billion
NAV	12484.81 cents
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Tony Gibson

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	2.67%	2.31%
Adjusted for out/(under)-performance	1.37%	1.29%
Fund expenses	-	0.03%
VAT	1.23%	0.92%
Transaction costs (inc. VAT)	0.07%	0.07%
Total Investment Charge	0.07%	0.12%
	2.74%	2.43%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

	31 Aug 2018
Equities	89.8%
Global (7 Funds)	89.8%
Equity futures	10.1%
Cash	0.1%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) - ZAR RETURNS

	Fund	Benchmark	Active Return
Since Launch (unannualised)	1246.9%	1022.5%	224.3%
Since Launch (annualised)	13.1%	12.2%	1.0%
Latest 20 years (annualised)	11.6%	11.2%	0.4%
Latest 15 years (annualised)	13.0%	13.7%	(0.7)%
Latest 10 years (annualised)	14.6%	14.7%	(0.1)%
Latest 5 years (annualised)	16.7%	18.6%	(1.9)%
Latest 3 years (annualised)	13.4%	15.7%	(2.3)%
Latest 1 year	26.0%	25.8%	0.2%
Year to date	23.5%	22.7%	0.9%

TOP 5 HOLDINGS

As at 30 Jun 2018

Contrarius Global Equity Fund
Egerton Capital Equity Fund
Maverick Capital
Lansdowne Capital
Tremblant Capital

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) - USD RETURNS

	Fund	Benchmark	Active Return
Since Launch (unannualised)	321.4%	252.1%	69.3%
Since Launch (annualised)	7.1%	6.2%	0.9%
Latest 15 years (annualised)	7.9%	8.6%	(0.7)%
Latest 10 years (annualised)	7.4%	7.5%	(0.1)%
Latest 5 years (annualised)	8.6%	10.4%	(1.8)%
Latest 3 years (annualised)	9.7%	11.8%	(2.1)%
Latest 1 year (annualised)	11.7%	11.4%	0.3%
Year to date	3.8%	3.4%	0.4%
2017	25.5%	24.0%	1.5%
2016	0.6%	7.9%	(7.3)%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	16.1%	16.9%
Sharpe Ratio	0.33	0.26
Maximum Gain	51.7%	53.2%
Maximum Drawdown	(45.3)%	(50.7)%
Positive Months	61.7%	58.5%

	Fund	Date Range
Highest annual return	66.2%	Apr 1999 - Mar 2000
Lowest annual return	(36.1)%	Oct 2002 - Sep 2003

MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	2.3%	(3.0)%	(4.2)%	6.7%	2.2%	9.0%	(2.4)%	11.9%					23.5%
Fund 2017	1.1%	0.0%	3.6%	1.9%	1.2%	(0.6)%	4.2%	(1.6)%	5.4%	6.0%	(1.9)%	(6.9)%	12.3%
Fund 2016	(7.7)%	1.2%	(1.0)%	(2.3)%	10.8%	(10.9)%	0.3%	7.9%	(5.9)%	(4.0)%	3.7%	(1.9)%	(11.3)%