

CORONATION INDUSTRIAL FUND

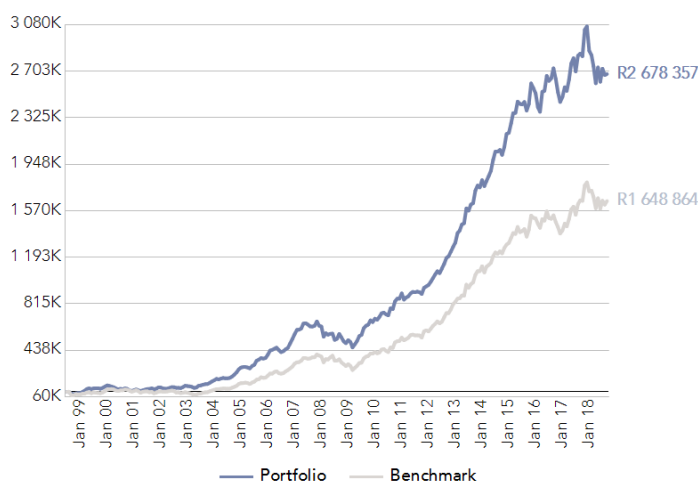
CLASS P as at 31 August 2018

Fund category	South African - Equity - Industrial
Launch date	01 July 1998
Fund size	R 1.16 billion
NAV	19013.56 cents
Benchmark/Performance	FTSE/JSE Industrial Index
Fee Hurdle	
Portfolio manager/s	Sarah-Jane Alexander and Adrian Zetler

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.16%	1.16%
Fund expenses	1.00%	1.00%
VAT	0.02%	0.02%
Transaction costs (inc. VAT)	0.14%	0.14%
Total Investment Charge	0.21%	0.20%
	1.37%	1.36%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	2578.4%	1548.9%	1029.5%
Since Launch (annualised)	17.7%	14.9%	2.8%
Latest 20 years (annualised)	18.7%	16.9%	1.7%
Latest 15 years (annualised)	20.5%	20.8%	(0.3)%
Latest 10 years (annualised)	16.7%	16.3%	0.4%
Latest 5 years (annualised)	10.4%	10.8%	(0.3)%
Latest 3 years (annualised)	4.0%	6.6%	(2.7)%
Latest 1 year	(5.8)%	(0.4)%	(5.5)%
Year to date	(6.6)%	(4.5)%	(2.1)%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	15.3%	17.8%
Sharpe Ratio	0.57	0.33
Maximum Gain	55.8%	61.7%
Maximum Drawdown	(31.6)%	(38.5)%
Positive Months	64.9%	64.5%

	Fund	Date Range
Highest annual return	68.0%	Jan 1999 - Dec 1999
Lowest annual return	(26.2)%	Jan 2000 - Dec 2000

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	(1.2)%	(3.2)%	(5.0)%	5.0%	(4.3)%	4.1%	(1.9)%	0.3%					(6.6)%
Fund 2017	3.2%	(1.2)%	3.6%	5.0%	1.6%	(3.9)%	4.8%	0.6%	(0.8)%	7.6%	0.9%	(6.5)%	15.0%
Fund 2016	(4.5)%	(1.6)%	6.9%	0.3%	4.8%	(1.6)%	0.8%	3.1%	(3.1)%	(4.2)%	(3.1)%	1.6%	(1.2)%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Aug 2018
Domestic Assets	100.0%
Equities	97.6%
Industrials	4.6%
Consumer Goods	26.7%
Health Care	11.4%
Consumer Services	45.5%
Telecommunications	4.4%
Financials	3.2%
Technology	1.9%
Preference Shares & Other Securities	0.9%
Real Estate	0.9%
Cash	0.5%

TOP 10 HOLDINGS

As at 30 Jun 2018	% of Fund
Naspers Ltd	33.7%
British American Tobacco Plc	10.9%
Compagnie Financiere Richemont SA	8.0%
MTN Group Ltd	5.3%
Netcare Limited	3.4%
Spar Group Ltd	3.1%
Mediclinic Internat PLC	3.1%
Distell Group Ltd	3.0%
Pick 'N Pay Stores	3.0%
Aspen Pharmacare Holdings Ltd	2.8%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Mar 2018	03 Apr 2018	86.67	81.55	5.12
29 Sep 2017	02 Oct 2017	72.22	69.82	2.40
31 Mar 2017	03 Apr 2017	108.99	107.77	1.22
30 Sep 2016	03 Oct 2016	108.62	107.29	1.33