

CORONATION RESOURCES FUND

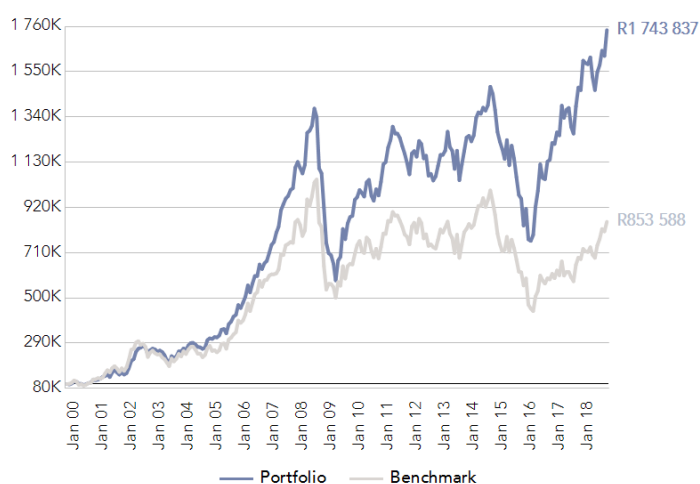
CLASS P as at 31 August 2018

Fund category	South African - Equity - Resources
Launch date	01 October 1999
Fund size	R581.41 million
NAV	11966.24 cents
Benchmark/Performance	FTSE/JSE Africa Resources Index (TR)†
Fee Hurdle	
Portfolio manager/s	Nicholas Stein

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.27%	1.31%
Fund expenses	1.00%	1.00%
VAT	0.13%	0.18%
Transaction costs (inc. VAT)†	0.14%	0.14%
Total Investment Charge	0.49%	0.41%
	1.76%	1.72%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	1643.8%	753.6%	890.3%
Since Launch (annualised)	16.3%	12.0%	4.3%
Latest 15 years (annualised)	13.8%	8.8%	4.9%
Latest 10 years (annualised)	4.9%	0.3%	4.6%
Latest 5 years (annualised)	8.1%	1.2%	6.9%
Latest 3 years (annualised)	22.0%	11.3%	10.7%
Latest 1 year	18.0%	24.2%	(6.2)%
Year to date	10.0%	19.8%	(9.7)%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	22.7%	26.1%
Sharpe Ratio	0.35	0.14
Maximum Gain	93.4%	86.3%
Maximum Drawdown	(57.9)%	(58.3)%
Positive Months	58.1%	55.5%

	Fund	Date Range
Highest annual return	100.5%	Apr 2001 - Mar 2002
Lowest annual return	(54.2)%	Mar 2008 - Feb 2009

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	2.0%	(5.6)%	(4.0)%	5.7%	2.2%	4.2%	(1.5)%	7.4%					10.0%
Fund 2017	11.0%	(4.1)%	2.8%	0.6%	(6.4)%	(2.4)%	10.0%	6.4%	(0.9)%	9.4%	(0.7)%	(0.3)%	26.3%
Fund 2016	3.6%	16.5%	8.1%	12.4%	(5.7)%	(0.6)%	7.8%	0.8%	6.8%	(0.4)%	4.5%	(1.1)%	64.1%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Aug 2018
Domestic Assets	95.3%
Equities	95.0%
Basic Materials	93.3%
Industrials	1.8%
Cash	0.3%
International Assets	4.7%
Equities	2.2%
Commodities	2.5%
Cash	0.0%

TOP 10 HOLDINGS

As at 30 Jun 2018	% of Fund
Anglo American Plc	18.2%
Sasol Ltd	13.4%
Mondi Limited	13.1%
Exxaro Resources Ltd	9.3%
BHP Billiton Plc	8.2%
Northam Platinum Ltd	7.7%
Pan African Resources Plc	4.9%
Omnia Holdings Ltd	4.6%
Sappi Southern Africa Pty Ltd	3.4%
Merafe Resources Ltd	3.2%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Mar 2018	03 Apr 2018	138.35	136.08	2.27
29 Sep 2017	02 Oct 2017	130.27	130.19	0.08
31 Mar 2017	03 Apr 2017	45.99	42.47	3.52
30 Sep 2016	03 Oct 2016	40.50	36.40	4.10