

# CORONATION SMALLER COMPANIES FUND

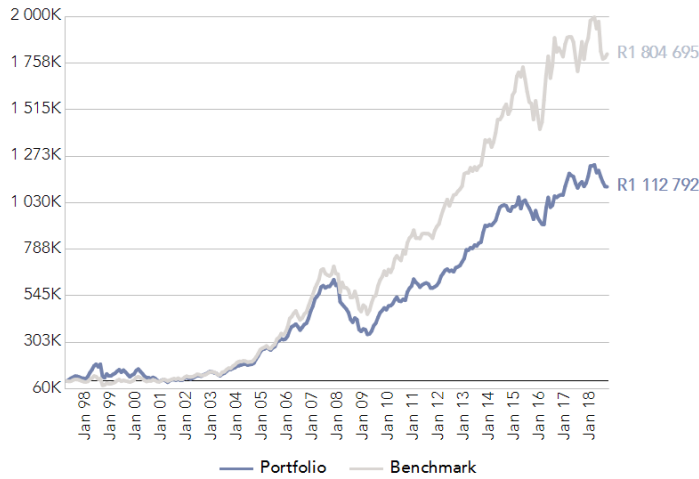
CLASS R as at 31 August 2018

Fund category	South African - Equity - Mid & Small Cap
Launch date	01 April 1997
Fund size	R171.39 million
NAV	7197.69 cents
Benchmark/Performance	Composite: FTSE/JSE Africa Mid & Small
Fee Hurdle	Cap Indices
Portfolio manager/s	Alistair Lea and Siphamandla Shozi

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.21%	1.21%
Fund expenses	0.99%	1.00%
VAT	0.08%	0.07%
Transaction costs (inc. VAT)	0.14%	0.14%
Total Investment Charge	0.27%	0.22%
	1.48%	1.43%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	1012.8%	1704.7%	(691.9)%
Since Launch (annualised)	11.9%	14.5%	(2.6)%
Latest 20 years (annualised)	11.6%	17.0%	(5.4)%
Latest 15 years (annualised)	13.8%	17.2%	(3.4)%
Latest 10 years (annualised)	10.0%	12.3%	(2.3)%
Latest 5 years (annualised)	6.2%	8.0%	(1.9)%
Latest 3 years (annualised)	4.4%	5.3%	(0.8)%
Latest 1 year	(2.3)%	(3.4)%	1.1%
Year to date	(8.9)%	(8.8)%	(0.1)%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	18.1%	17.0%
Sharpe Ratio	0.14	0.30
Maximum Gain	67.2%	63.6%
Maximum Drawdown	(50.2)%	(38.2)%
Positive Months	61.9%	62.3%

	Fund	Date Range
Highest annual return	68.3%	May 1997 - Apr 1998
Lowest annual return	(41.4)%	Nov 2007 - Oct 2008

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	0.1%	0.4%	(3.4)%	0.9%	(2.8)%	(2.3)%	(1.9)%	(0.1)%					(8.9)%
Fund 2017	3.2%	2.8%	(0.9)%	(0.5)%	(3.0)%	(2.2)%	1.9%	1.0%	(2.2)%	1.6%	3.1%	4.6%	9.6%
Fund 2016	(1.7)%	(0.2)%	9.5%	5.4%	(4.9)%	1.0%	4.7%	(0.6)%	0.8%	0.5%	(0.1)%	4.2%	19.3%

## PORTFOLIO DETAIL

### EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Aug 2018
<b>Domestic Assets</b>	<b>100.0%</b>
■ <b>Equities</b>	<b>97.5%</b>
Basic Materials	8.3%
Industrials	8.8%
Consumer Goods	13.3%
Health Care	6.7%
Consumer Services	27.6%
Financials	25.7%
Technology	7.1%
■ <b>Real Estate</b>	<b>1.8%</b>
■ <b>Cash</b>	<b>0.6%</b>

### TOP 10 HOLDINGS

As at 30 Jun 2018	% of Fund
Spar Group Ltd	6.8%
Distell Group Ltd	6.6%
PSG Group	6.2%
Famous Brands Ltd	5.5%
Advtech Ltd	5.0%
Allied Electronics Corp	4.6%
Hosken Consolidated Investments	3.8%
Adcorp Holdings Ltd	3.3%
RMI Holdings	3.2%
Omnia Holdings Ltd	3.2%

### INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Mar 2018	03 Apr 2018	30.09	28.04	2.04
29 Sep 2017	02 Oct 2017	62.61	60.27	2.34
31 Mar 2017	03 Apr 2017	57.52	52.08	5.44
30 Sep 2016	03 Oct 2016	106.68	102.82	3.86