

CORONATION GLOBAL OPPORTUNITIES EQUITY FUND

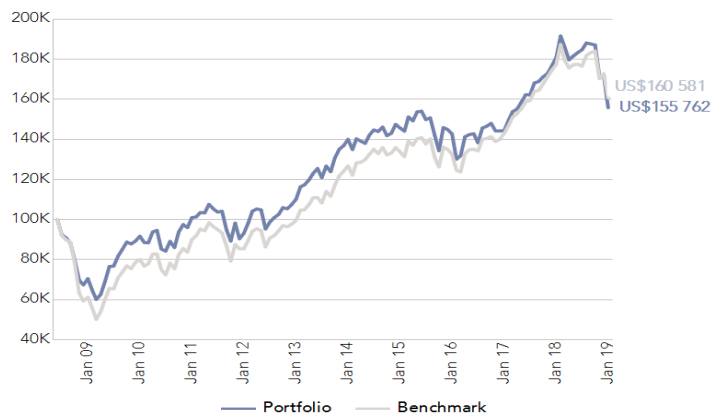
CLASS A as at 31 December 2018

Launch date	12 May 2008
Fund size	US\$ 1.96 billion
NAV	15.47
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Tony Gibson and Karl Leinberger

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	2.20%	2.20%
Adjusted for out/(under)-performance	1.35%	1.28%
Fund expenses	-	0.01%
VAT	0.85%	0.91%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.13%	0.12%
	2.33%	2.32%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

	31 Dec 2018
Equities	89.9%
Global (7 Funds)	89.9%
Equity futures	9.2%
Cash	0.2%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	55.8%	60.6%	(4.8)%
Since Launch (annualised)	4.3%	4.6%	(0.3)%
Latest 10 years (annualised)	8.2%	10.1%	(1.9)%
Latest 5 years (annualised)	2.2%	4.8%	(2.7)%
Latest 3 years (annualised)	3.0%	6.6%	(3.6)%
Latest 1 year	(13.8)%	(9.4)%	(4.4)%
Year to date	(13.8)%	(9.4)%	(4.4)%

TOP 5 HOLDINGS

As at 31 Dec 2018

Egerton Capital Equity Fund
Contrarius Global Equity Fund
Maverick Capital
Lansdowne Capital
Coronation Global Equity Select Fund

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	15.3%	16.2%
Sharpe Ratio	0.25	0.26
Maximum Gain	47.6%	34.8%
Maximum Drawdown	(39.9)%	(49.8)%
Positive Months	60.6%	62.2%

	Fund	Date Range
Highest annual return	50.0%	Apr 2009 - Mar 2010
Lowest annual return	(23.5)%	Jun 2008 - May 2009

MONTHLY PERFORMANCE (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	6.0%	(2.9)%	(3.5)%	1.1%	0.9%	0.8%	1.8%	(0.3)%	(0.3)%	(8.4)%	0.2%	(9.2)%	(13.8)%
Fund 2017	3.6%	2.8%	0.8%	2.2%	2.4%	(0.1)%	3.7%	0.5%	1.4%	0.9%	2.2%	2.3%	25.2%
Fund 2016	(8.8)%	1.3%	7.2%	0.8%	0.3%	(3.2)%	5.3%	0.6%	1.0%	(2.5)%	(0.1)%	0.2%	1.2%
Fund 2015	(1.1)%	4.9%	(1.3)%	3.0%	0.2%	(2.7)%	0.5%	(5.7)%	(5.5)%	8.6%	(0.7)%	(1.5)%	(2.0)%
Fund 2014	(3.6)%	4.0%	(0.9)%	(0.8)%	3.1%	1.7%	(0.5)%	1.5%	(2.9)%	0.8%	3.1%	(1.2)%	4.0%