

CORONATION EQUITY FUND

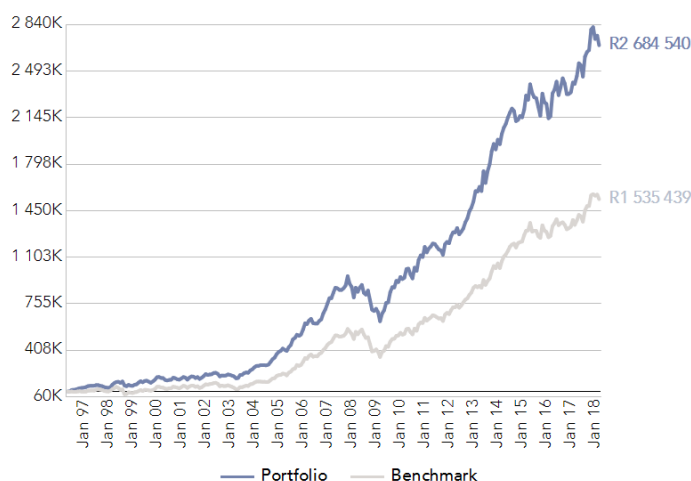
CLASS A as at 28 February 2018

Fund category	South African - Equity - General
Launch date	15 April 1996
Fund size	R 7.61 billion
NAV	17155.64 cents
Benchmark/Performance	Composite (87.5% SA equity, 12.5% International equity)
Fee Hurdle	International equity)
Portfolio manager/s	Karl Leinberger, Sarah-Jane Alexander & Adrian Zetler

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.15%	1.12%
Adjusted for out/(under)-performance	1.10%	1.10%
Fund expenses	(0.11)%	(0.14)%
VAT	0.02%	0.02%
Transaction costs (inc. VAT)	0.14%	0.13%
Total Investment Charge	0.26%	0.20%
	1.41%	1.32%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	28 Feb 2018
Domestic Assets	78.4%
■ Equities	71.9%
Oil & Gas	0.2%
Basic Materials	12.8%
Industrials	1.9%
Consumer Goods	9.9%
Health Care	4.5%
Consumer Services	15.4%
Telecommunications	5.8%
Financials	16.7%
Technology	0.4%
Derivatives	4.2%
■ Real Estate	6.1%
■ Cash	0.3%
International Assets	21.6%
■ Equities	21.6%
■ Cash	0.1%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	2584.5%	1435.4%	1149.1%
Since Launch (annualised)	16.3%	13.3%	2.9%
Latest 20 years (annualised)	15.5%	13.8%	1.8%
Latest 15 years (annualised)	18.4%	18.0%	0.4%
Latest 10 years (annualised)	11.9%	10.9%	1.0%
Latest 5 years (annualised)	11.0%	11.8%	(0.8)%
Latest 3 years (annualised)	5.1%	5.7%	(0.6)%
Latest 1 year	12.0%	14.3%	(2.3)%
Year to date	(1.7)%	(1.7)%	0.0%

TOP 10 HOLDINGS

As at 31 Dec 2017	% of Fund
Naspers Ltd	9.0%
British American Tobacco Plc	6.4%
MTN Group Ltd	5.9%
Standard Bank Group Ltd	4.4%
Sasol Ltd	3.0%
Anglo American Plc	3.0%
Northam Platinum Ltd	2.9%
Nedbank Group Ltd	2.7%
INTU Properties	2.5%
Spar Group Ltd	2.5%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	15.2%	17.5%
Sharpe Ratio	0.43	0.20
Maximum Gain	47.6%	43.5%
Maximum Drawdown	(35.1)%	(41.0)%
Positive Months	62.6%	63.0%

	Fund	Date Range
Highest annual return	62.5%	Aug 2004 - Jul 2005
Lowest annual return	(28.7)%	Mar 2008 - Feb 2009

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Sep 2017	02 Oct 2017	118.01	114.87	3.14
31 Mar 2017	03 Apr 2017	104.53	100.02	4.51
30 Sep 2016	03 Oct 2016	131.80	125.06	6.74
31 Mar 2016	01 Apr 2016	92.43	89.40	3.03

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	0.9%	(2.6)%											(1.7)%
Fund 2017	3.2%	(0.4)%	2.4%	4.0%	(0.6)%	(3.4)%	6.1%	1.4%	0.5%	5.8%	0.6%	(3.1)%	17.1%
Fund 2016	(4.8)%	0.7%	7.9%	1.2%	2.6%	(4.2)%	2.6%	2.8%	(1.6)%	(3.4)%	0.0%	0.6%	3.8%