

CORONATION GLOBAL EMERGING MARKETS FUND

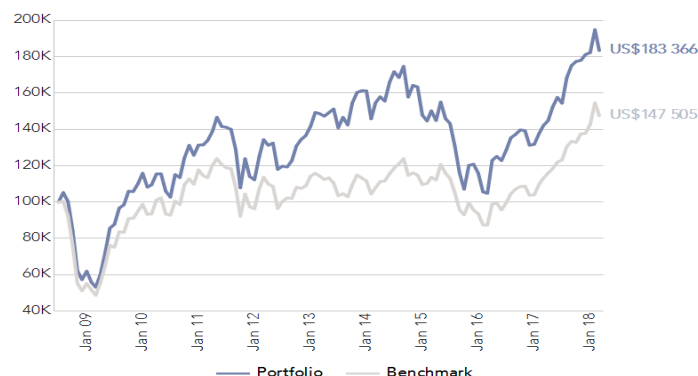
CLASS B as at 28 February 2018

Launch date	14 July 2008
Fund size	US\$ 1.84 billion
NAV	13.05
Benchmark/Performance	MSCI Emerging Markets Index
Fee Hurdle	
Portfolio manager/s	Gavin Joubert and Suhail Suleman

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.53%	1.46%
Adjusted for out/(under)-performance	1.25%	1.28%
Fund expenses	0.18%	0.06%
VAT	0.10%	0.12%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.20%	0.25%
	1.73%	1.71%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A US\$100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

EFFECTIVE GEOGRAPHIC EXPOSURE

Country	28 Feb 2018
Equities	97.89%
South Africa	16.65%
China	16.36%
Brazil	12.35%
India	11.75%
Russian Federation	9.56%
Netherlands	7.56%
Korea, Republic Of	5.12%
France	4.01%
United States	3.89%
Hong Kong	3.65%
Other	6.99%
Cash	2.11%
USD	2.35%
ZAR	0.16%
Other	(0.40)%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	83.37%	47.51%	35.86%
Since Launch (annualised)	6.47%	4.10%	2.37%
Latest 5 years (annualised)	4.29%	5.22%	(0.94)%
Latest 3 years (annualised)	6.89%	9.07%	(2.19)%
Latest 1 year	29.11%	30.51%	(1.40)%
Year to date	0.60%	3.34%	(2.74)%

TOP 10 HOLDINGS

As at 28 Feb 2018	% of Fund
Naspers Ltd (South Africa)	5.47%
Kroton Educacional SA (Brazil)	4.97%
British American Tobacco Plc (South Africa)	4.69%
Heineken NV (Netherlands)	4.54%
JD.com Inc ADR (China)	4.54%
Airbus Group SE (France)	4.01%
Magnit Ojsc-Spon (Russian Federation)	3.84%
Porsche Automobil Hldg-Prf ()	3.76%
AIA Group Ltd (Hong Kong)	3.57%
Yes Bank Ltd (India)	3.39%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	24.4%	22.4%
Sharpe Ratio	0.25	0.17
Maximum Gain	99.4%	56.3%
Maximum Drawdown	(49.5)%	(51.4)%
Positive Months	58.6%	55.2%

	Fund	Date Range
Highest annual return	106.2%	Mar 2009 - Feb 2010
Lowest annual return	(33.6)%	Sep 2014 - Aug 2015

SECTORAL EXPOSURE

As at 28 Feb 2018	Fund
Consumer Discretionary	33.07%
Financials	24.10%
Consumer Staples	20.99%
Information Technology	14.11%
Industrials	4.01%
Health Care	1.62%
Cash	2.11%

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	6.9%	(5.9)%											0.6%
Fund 2017	4.4%	3.2%	1.9%	5.2%	3.5%	(2.0)%	9.1%	4.0%	1.3%	0.3%	1.8%	0.6%	38.3%
Fund 2016	(8.9)%	(0.8)%	17.3%	1.8%	(1.8)%	4.5%	5.4%	1.4%	1.8%	(0.2)%	(5.8)%	0.4%	13.7%