

# CORONATION GLOBAL MANAGED FUND

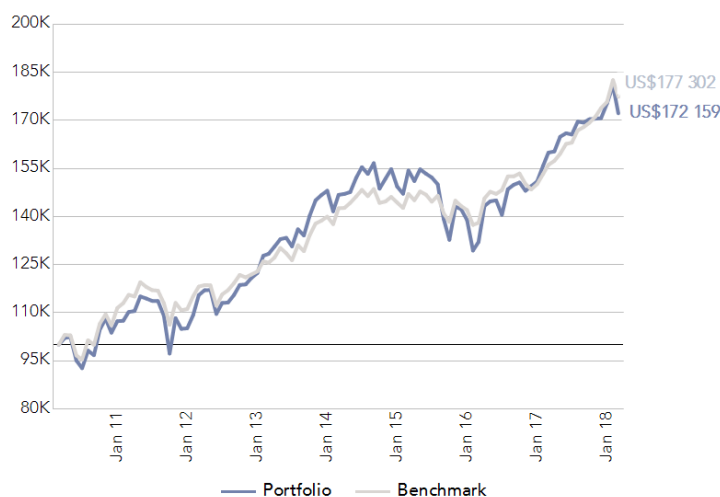
CLASS A as at 28 February 2018

Launch date	01 March 2010
Fund size	US\$ 1.02 billion
NAV	17.22
Benchmark/Performance	Composite: 60% MSCI All Country
Fee Hurdle	World Index & 40% Barclays Global
	Bond Aggregate
Portfolio manager/s	Louis Stassen and Neil Padoa

	1 Year	3 Year
Total Expense Ratio	1.57%	1.53%
Fee for performance in line with benchmark	1.50%	1.45%
Adjusted for out/(under)-performance	-	(0.01)%
Fund expenses	0.07%	0.09%
VAT	0.00%	0.00%
Transaction costs (inc. VAT)	0.13%	0.19%
Total Investment Charge	1.70%	1.72%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



## PORTFOLIO DETAIL

### ASSET ALLOCATION EXPOSURE

Sector	28 Feb 2018
Equities	56.2%
Property	12.0%
Commodities	1.9%
Bonds	11.4%
Cash	18.5%

## RETURNS VS BENCHMARK (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	72.2%	77.3%	(5.1%)
Since Launch (annualised)	7.0%	7.4%	(0.4%)
Latest 5 years (annualised)	6.0%	7.1%	(1.1%)
Latest 3 years (annualised)	3.7%	6.4%	(2.7%)
Latest 1 year	7.6%	13.6%	(5.9%)
Year to date	(1.8%)	0.9%	(2.7%)

## TOP 10 HOLDINGS

As at 31 Dec 2017	% of Fund
Alphabet Inc	2.8%
Charter Communication A	2.6%
Altice SA	2.4%
Comcast Corp Class A	2.3%
INTU Properties	2.2%
Facebook Inc.	2.2%
Pershing Square Holdings	2.1%
L Brands Inc	2.1%
Amazon Com Inc	2.0%
Blackstone Group	1.9%

## RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	12.3%	8.7%
Sharpe Ratio	0.55	0.83
Maximum Gain	21.7%	23.0%
Maximum Drawdown	(17.4)%	(11.1)%
Positive Months	66.7%	62.5%

	Fund	Date Range
Highest annual return	22.7%	Jul 2010 - Jun 2011
Lowest annual return	(14.4)%	Mar 2015 - Feb 2016

## MONTHLY PERFORMANCE (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	3.1%	(4.8)%											(1.8)%
Fund 2017	3.2%	2.6%	0.2%	2.9%	0.7%	(0.3)%	2.4%	(0.2)%	0.6%	0.1%	0.1%	2.7%	16.1%
Fund 2016	(6.9)%	2.1%	8.5%	1.0%	0.2%	(3.1)%	5.7%	1.0%	0.5%	(1.7)%	1.0%	1.0%	8.7%