

# CORONATION SA EQUITY FUND

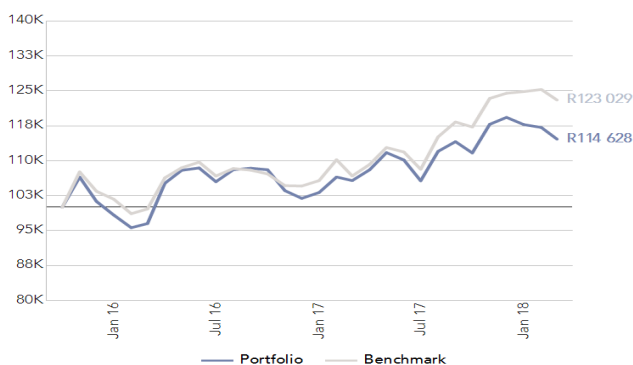
CLASS A as at 28 February 2018

Fund Category	South African - Equity - General
Launch date	30 September 2015
Fund size	R94.35 million
NAV	112.34 cents
Benchmark/Performance	FTSE/JSE Capped All Share Index
Fee Hurdle	
Portfolio manager/s	Karl Leinberger, Sarah-Jane Alexander & Adrian Zetler

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.27%	1.28%
Adjusted for out/(under)-performance	1.10%	1.10%
Fund expenses	-	0.01%
VAT	0.02%	0.02%
Transaction costs (inc. VAT)	0.15%	0.15%
Total Investment Charge	0.07%	0.22%
	1.34%	1.50%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	14.6%	23.0%	(8.4)%
Since Launch (annualised)	5.8%	9.0%	(3.1)%
Latest 1 year	8.4%	15.3%	(6.9)%
Year to date	(2.6)%	(1.4)%	(1.2)%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	11.8%	10.8%
Sharpe Ratio	(0.13)	0.15
Maximum Gain	13.4%	11.2%
Maximum Drawdown	(10.2%)	(8.3%)
Positive Months	51.7%	55.2%

	Fund	Date Range
Highest annual return	17.1%	Dec 2016 - Nov 2017
Lowest annual return	(2.7%)	Nov 2015 - Oct 2016

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	(0.5)%	(2.1)%											(2.6)%
Fund 2017	3.2%	(0.7)%	2.2%	3.4%	(1.4)%	(4.1)%	6.0%	1.9%	(2.1)%	5.5%	1.3%	(1.3)%	14.1%
Fund 2016	(2.7)%	0.9%	9.0%	2.6%	0.5%	(2.7)%	2.4%	0.3%	(0.3)%	(4.2)%	(1.6)%	1.2%	4.9%

## PORTFOLIO DETAIL

### EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	28 Feb 2018
<b>Domestic Assets</b>	<b>100.0%</b>
■ <b>Equities</b>	<b>92.3%</b>
Oil & Gas	0.1%
Basic Materials	14.8%
Industrials	2.4%
Consumer Goods	12.4%
Health Care	6.0%
Consumer Services	19.4%
Telecommunications	7.6%
Financials	21.6%
Technology	0.6%
Derivatives	7.5%
■ <b>Real Estate</b>	<b>7.3%</b>
■ <b>Cash</b>	<b>0.4%</b>

### TOP 10 HOLDINGS

As at 31 Dec 2017	% of Fund
Naspers Ltd	12.0%
British American Tobacco Plc	8.4%
MTN Group Ltd	7.6%
Standard Bank Group Ltd	5.7%
Sasol Ltd	4.0%
INTU Properties	3.9%
Anglo American Plc	3.7%
Northam Platinum Ltd	3.7%
Nedbank Group Ltd	3.5%
Spar Group Ltd	3.2%

### INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Sep 2017	02 Oct 2017	0.73	0.67	0.06
31 Mar 2017	03 Apr 2017	0.54	0.48	0.06
30 Sep 2016	03 Oct 2016	0.76	0.66	0.10
31 Mar 2016	01 Apr 2016	0.15	0.13	0.02