

# CORONATION FINANCIAL FUND

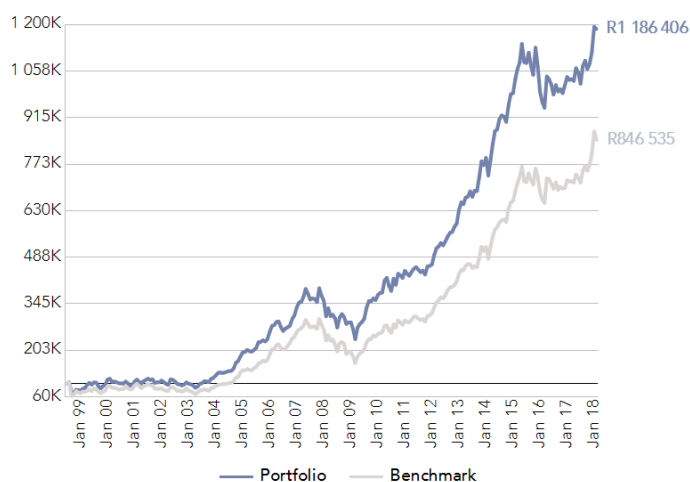
CLASS A as at 31 January 2018

Fund category	South African - Equity - Financial
Launch date	01 July 1998
Fund size	R526.16 million
NAV	6651.35 cents
Benchmark/Performance	FTSE/JSE Financial Index
Fee Hurdle	
Portfolio manager/s	Neill Young and Godwill Chahwahwa

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.48%	1.47%
Fund expenses	1.24%	1.24%
VAT	0.06%	0.05%
Transaction costs (inc. VAT)	0.17%	0.17%
Total Investment Charge	0.23%	0.22%
	1.71%	1.69%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	1086.4%	746.5%	339.9%
Since Launch (annualised)	13.5%	11.5%	1.9%
Latest 15 years (annualised)	18.1%	17.4%	0.7%
Latest 10 years (annualised)	14.5%	13.8%	0.7%
Latest 5 years (annualised)	12.6%	13.5%	(0.9)%
Latest 3 years (annualised)	4.7%	7.0%	(2.3)%
Latest 1 year	15.1%	17.8%	(2.6)%
Year to date	(0.5)%	(3.0)%	2.4%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	18.8%	20.2%
Sharpe Ratio	0.24	0.12
Maximum Gain	53.6%	80.4%
Maximum Drawdown	(39.7)%	(45.3)%
Positive Months	60.9%	61.3%

	Fund	Date Range
Highest annual return	63.0%	Aug 2004 - Jul 2005
Lowest annual return	(28.6)%	Mar 2008 - Feb 2009

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	(0.5)%												(0.5)%
Fund 2017	(0.9)%	0.2%	(0.5)%	3.8%	(1.3)%	(3.3)%	5.3%	1.6%	(2.4)%	1.6%	3.2%	6.9%	14.8%
Fund 2016	(3.1)%	(1.8)%	10.2%	(0.8)%	(1.6)%	(3.0)%	3.0%	(2.0)%	0.8%	(1.2)%	2.4%	2.5%	4.6%

## PORTFOLIO DETAIL

### EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Jan 2018
<b>Domestic Assets</b>	<b>100.0%</b>
<b>Equities</b>	<b>87.1%</b>
Health Care	1.6%
Financials	85.5%
<b>Preference Shares &amp; Other Securities</b>	<b>4.4%</b>
<b>Real Estate</b>	<b>7.7%</b>
<b>Cash</b>	<b>0.8%</b>

### TOP 10 HOLDINGS

As at 31 Dec 2017	% of Fund
Standard Bank Group Ltd	13.3%
RMB Holdings	12.7%
Old Mutual Life Assurance SA	10.6%
Investec	9.1%
Nedbank Group Ltd	7.1%
Discovery Holdings Ltd	6.0%
PSG Group	5.4%
MMI Holdings Ltd	4.1%
Reinet Investment SCA	3.8%
INTU Properties	3.7%

### INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Sep 2017	02 Oct 2017	73.33	73.33	0.00
31 Mar 2017	03 Apr 2017	73.16	72.16	1.00
30 Sep 2016	03 Oct 2016	98.05	97.66	0.39
31 Mar 2016	01 Apr 2016	62.75	62.01	0.74