

CORONATION GLOBAL CAPITAL PLUS [ZAR] FEEDER FUND

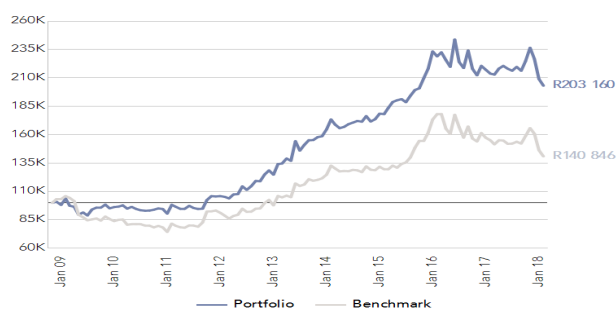
CLASS A as at 31 January 2018

Fund category	Global - Multi Asset - Low Equity
Launch date	01 November 2008
Fund size	R 2.21 billion
NAV	210.87 cents
Benchmark/Performance	100% USD 3-month LIBOR+1.5%
Fee Hurdle	
Portfolio manager/s	Tony Gibson, Louis Stassen and Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.52%	1.55%
Adjusted for out/(under)-performance	1.43%	1.46%
Fund expenses	-	(0.12)%
VAT	0.02%	0.14%
Transaction costs (inc. VAT)	0.07%	0.07%
Total Investment Charge	0.09%	0.09%
	1.61%	1.64%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Jan 2018
Equities	25.5%
Merger Arbitrage	0.0%
Property	11.8%
Commodities	3.8%
Bonds	16.0%
Cash	43.0%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	103.2%	40.8%	62.3%
Since Launch (annualised)	8.0%	3.8%	4.2%
Latest 5 years (annualised)	8.7%	5.9%	2.8%
Latest 3 years (annualised)	4.5%	2.8%	1.6%
Latest 1 year	(5.0)%	(9.1)%	4.2%
Year to date	(2.8)%	(3.8)%	1.0%

TOP 10 HOLDINGS

As at 31 Dec 2017

Alphabet Inc
Amazon.Com
British American Tobacco
Charter Communications
Comcast Corp
Facebook
Heineken
Intu Properties
L Brands
Pershing Square Holdings

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	67.2%	16.2%	51.0%
Since Launch (annualised)	5.7%	1.6%	4.1%
Latest 5 years (annualised)	2.7%	0.1%	2.6%
Latest 3 years (annualised)	3.7%	2.1%	1.6%
Latest 1 year (annualised)	7.0%	2.9%	4.2%
Year to date	0.9%	0.3%	0.6%
2017	7.6%	2.8%	4.8%
2016	5.6%	2.3%	3.3%
2015	(3.2)%	(2.1)%	(1.1)%

CURRENCY ALLOCATION

Currency as at 31 Jan 2018	% of Fund
US Dollar	96.8%
Other	3.2%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	12.6%	13.7%
Sharpe Ratio	0.45	N/A
Maximum Gain	23.7%	N/A
Maximum Drawdown	(16.7)%	N/A
Positive Months	57.7%	N/A

	Fund	Date Range
Highest annual return	34.8%	Jun 2012 - May 2013
Lowest annual return	(10.6)%	Jun 2016 - May 2017

MONTHLY PERFORMANCE RETURNS (AFTER FEES) (ZAR)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	(2.8)%												(2.8)%
Fund 2017	(1.5)%	(0.4)%	2.5%	1.1%	(1.1)%	(0.8)%	1.5%	(1.5)%	3.9%	5.2%	(4.2)%	(7.8)%	(3.7)%
Fund 2016	(1.8)%	1.5%	(2.9)%	(2.6)%	10.9%	(8.1)%	(2.4)%	7.0%	(6.9)%	(2.6)%	3.9%	(1.6)%	(6.9)%