

CORONATION GLOBAL EQUITY SELECT [ZAR] FEEDER FUND

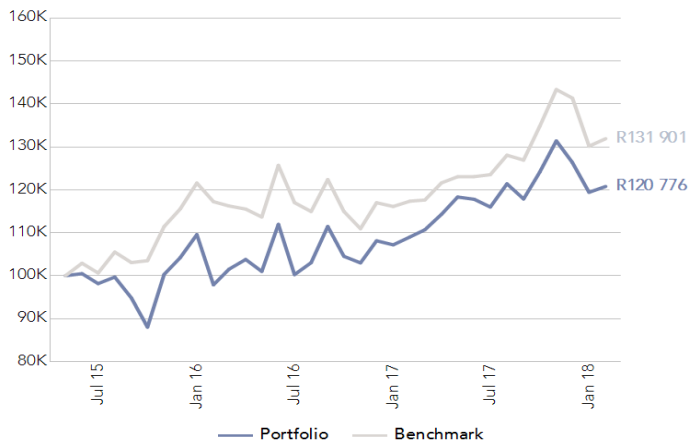
CLASS A as at 31 January 2018

Fund category	Global – Equity – General
Launch date	30 April 2015
Fund size	R385.76 million
NAV	120.78 cents
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Louis Stassen and Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.76%	1.81%
Adjusted for out/(under)-performance	1.26%	1.25%
Fund expenses	0.08%	0.08%
VAT	0.35%	0.41%
Transaction costs (inc. VAT)	0.07%	0.07%
Total Investment Charge	0.28%	0.28%
	2.04%	2.09%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

Sector	31 Jan 2018
Equities	98.2%
Asia	4.9%
Europe	24.4%
Latin American	1.6%
North America	65.0%
South Africa	2.3%
Cash	1.8%

RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	20.8%	31.9%	(11.1%)
Since Launch (annualised)	7.1%	10.6%	(3.5%)
Latest 1 year	10.8%	12.4%	(1.6%)
Year to date	1.1%	1.3%	(0.2%)

TOP 10 HOLDINGS

As at 31 Dec 2017	% of Fund
Alphabet Inc	4.3%
Charter Communication A	4.1%
Comcast Corp Class A	3.7%
L Brands Inc	3.3%
Pershing Square Holdings	3.3%
Amazon Com Inc	3.2%
Altice SA	3.1%
Blackstone Group	3.0%
Facebook Inc.	3.0%
INTU Properties	2.9%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	19.2%	14.8%
Sharpe Ratio	0.33	0.66
Maximum Gain	24.5%	18.0%
Maximum Drawdown	(12.4%)	(11.7%)
Positive Months	57.6%	57.6%

MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	1.1%												1.1%
Fund 2017	1.7%	1.5%	3.3%	3.5%	(0.4)%	(1.5)%	4.7%	(2.9)%	5.3%	5.9%	(3.8)%	(5.5)%	11.4%
Fund 2016	(10.7)%	3.7%	2.2%	(2.7)%	10.9%	(10.5)%	2.8%	8.2%	(6.2)%	(1.5)%	5.0%	(0.9)%	(2.2)%