

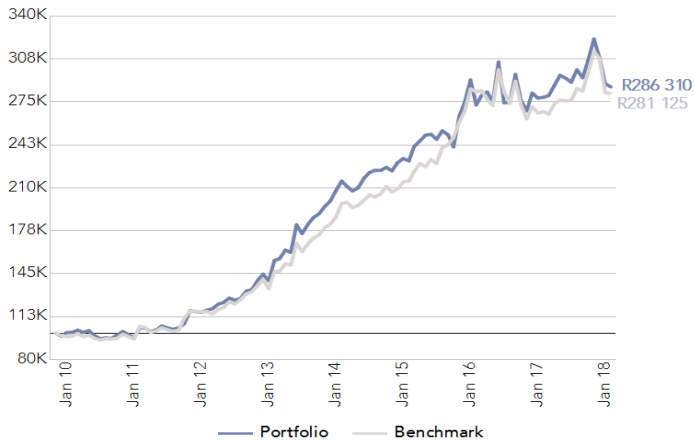
# CORONATION GLOBAL MANAGED [ZAR] FEEDER FUND

CLASS A as at 31 January 2018

Fund category	Global - Multi Asset - High Equity	Total Expense Ratio	1 Year	3 Year
Launch date	29 October 2009	Fee for performance in line with benchmark	1.60%	1.61%
Fund size	R 6.60 billion	Adjusted for out/(under)-performance	1.51%	1.46%
NAV	282.00 cents	Fund expenses	-	(0.02)%
Benchmark/Performance	Composite: 60% MSCI All Country	VAT	0.02%	0.10%
Fee Hurdle	World Index & 40% Barclays Global	Transaction costs (inc. VAT)	0.07%	0.07%
Portfolio manager/s	Louis Stassen and Neil Padoa	Total Investment Charge	0.19%	0.19%
			1.79%	1.80%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



## PORTFOLIO DETAIL

### ASSET ALLOCATION EXPOSURE

Sector	31 Jan 2018
Equities	54.9%
Merger Arbitrage	0.0%
Property	12.2%
Commodities	1.8%
Bonds	10.4%
Cash	20.7%

## RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	186.3%	181.1%	5.2%
Since Launch (annualised)	13.6%	13.3%	0.3%
Latest 5 years (annualised)	13.1%	13.9%	(0.9%)
Latest 3 years (annualised)	7.5%	9.3%	(1.8%)
Latest 1 year	2.8%	5.0%	(2.2%)
Year to date	(0.9%)	(0.4%)	(0.5%)

## TOP 10 HOLDINGS

As at 31 Dec 2017	% of Fund
Alphabet Inc	2.8%
Charter Communication A	2.6%
Altice SA	2.4%
Comcast Corp Class A	2.3%
INTU Properties	2.2%
Facebook Inc.	2.2%
Pershing Square Holdings	2.1%
L Brands Inc	2.1%
Amazon Com Inc	2.0%
Blackstone Group	1.9%

## RETURNS VS BENCHMARK (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	88.3%	84.9%	3.4%
Since Launch (annualised)	8.0%	7.7%	0.2%
Latest 3 years (annualised)	6.7%	8.6%	(1.9%)
Latest 1 year (annualised)	15.8%	19.1%	(3.4%)
Year to date	2.9%	3.9%	(0.9%)

## RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.0%	11.7%
Sharpe Ratio	0.63	0.68
Maximum Gain	22.7%	24.8%
Maximum Drawdown	(12.1)%	(12.4)%
Positive Months	63.6%	62.6%

	Fund	Date Range
Highest annual return	48.9%	Jan 2013 - Dec 2013
Lowest annual return	(4.7%)	Jan 2016 - Dec 2016

## MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	(0.9)%												(0.9)%
Fund 2017	0.2%	0.5%	2.8%	2.6%	(0.7)%	(1.0)%	3.2%	(2.0)%	4.6%	5.2%	(4.3)%	(6.4)%	3.9%
Fund 2016	(6.5)%	2.6%	1.0%	(2.6)%	10.9%	(10.1)%	0.0%	7.8%	(6.6)%	(2.9)%	5.0%	(1.3)%	(4.7)%