

CORONATION GLOBAL OPPORTUNITIES EQUITY [ZAR] FEEDER FUND

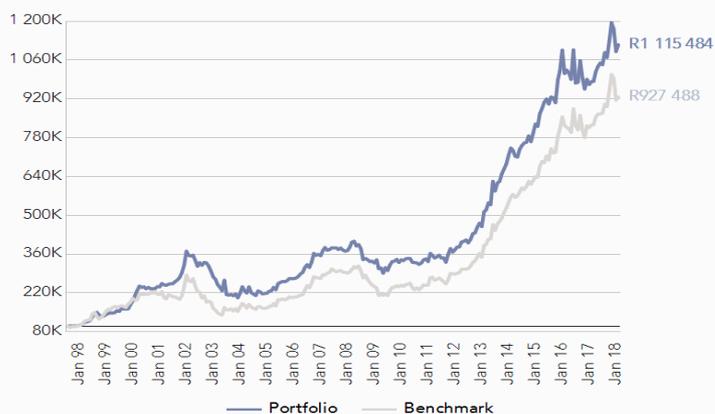
CLASS A as at 31 January 2018

Fund category	Global - Equity - General
Launch date	01 August 1997
Fund size	R 6.94 billion
NAV	10340.08 cents
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Tony Gibson

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	2.67%	2.69%
Adjusted for out/(under)-performance	1.37%	1.36%
Fund expenses	-	0.03%
VAT	1.23%	1.22%
Transaction costs (inc. VAT)	0.07%	0.07%
Total Investment Charge	2.74%	2.76%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

	31 Jan 2018
Equities	88.7%
Global (8 Funds)	88.7%
Equity futures	11.1%
Cash	0.2%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) - ZAR RETURNS

	Fund	Benchmark	Active Return
Since Launch (unannualised)	1015.5%	827.5%	188.0%
Since Launch (annualised)	12.5%	11.5%	1.0%
Latest 20 years (annualised)	12.5%	11.5%	1.0%
Latest 15 years (annualised)	9.9%	12.5%	(2.6)%
Latest 10 years (annualised)	11.2%	12.1%	(0.9)%
Latest 5 years (annualised)	16.8%	18.9%	(2.0)%
Latest 3 years (annualised)	10.8%	13.3%	(2.6)%
Latest 1 year	13.5%	12.4%	1.1%
Year to date	2.3%	1.3%	1.0%

TOP 5 HOLDINGS

As at 31 Dec 2017

Egerton Capital
Contrarius Global Equity Fund
Coronation Global Emerging Markets Fund
Maverick Capital Fund
Tremblant Capital

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) - USD RETURNS

	Fund	Benchmark	Active Return
Since Launch (unannualised)	331.1%	259.9%	71.3%
Since Launch (annualised)	7.4%	6.4%	0.9%
Latest 15 years (annualised)	7.6%	10.1%	(2.5)%
Latest 10 years (annualised)	6.2%	7.1%	(0.8)%
Latest 5 years (annualised)	10.4%	12.3%	(1.9)%
Latest 3 years (annualised)	9.9%	12.5%	(2.6)%
Latest 1 year (annualised)	27.9%	27.5%	0.4%
Year to date	6.2%	5.6%	0.6%
2017	25.5%	24.0%	1.5%
2016	0.6%	7.9%	(7.3)%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	15.9%	16.8%
Sharpe Ratio	0.36	0.28
Maximum Gain	51.7%	53.2%
Maximum Drawdown	(45.3)%	(50.7)%
Positive Months	61.8%	58.5%

	Fund	Date Range
Highest annual return	66.2%	Apr 1999 - Mar 2000
Lowest annual return	(36.1)%	Oct 2002 - Sep 2003

MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	2.3%												2.3%
Fund 2017	1.1%	0.0%	3.6%	1.9%	1.2%	(0.6)%	4.2%	(1.6)%	5.4%	6.0%	(1.9)%	(6.9)%	12.3%
Fund 2016	(7.7)%	1.2%	(1.0)%	(2.3)%	10.8%	(10.9)%	0.3%	7.9%	(5.9)%	(4.0)%	3.7%	(1.9)%	(11.3)%