

# CORONATION PROPERTY EQUITY FUND

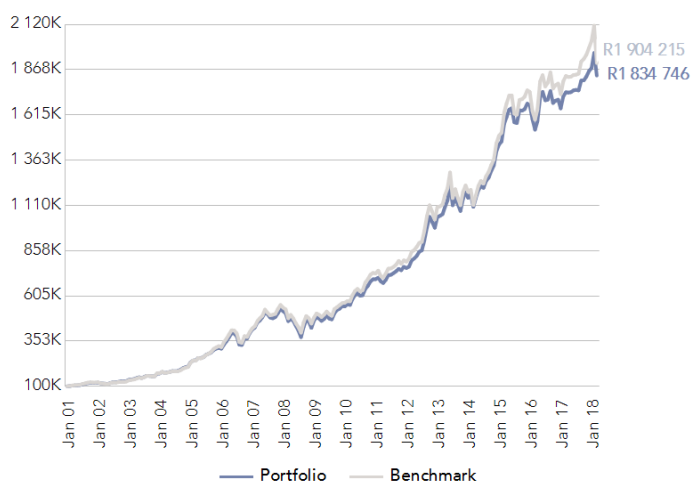
CLASS A as at 31 January 2018

Fund category	South African - Real Estate - General
Launch date	20 November 2000
Fund size	R 2.25 billion
NAV	6322.22 cents
Benchmark/Performance	FTSE/JSE SA Listed Property Index
Fee Hurdle	
Portfolio manager/s	Anton de Goede and Kanyane Matlou

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.43%	1.43%
Fund expenses	1.25%	1.25%
VAT	0.01%	0.01%
Transaction costs (inc. VAT)	0.17%	0.17%
Total Investment Charge	0.06%	0.05%
	1.49%	1.48%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	1734.8%	1804.2%	(69.5)%
Since Launch (annualised)	18.5%	18.7%	(0.3)%
Latest 15 years (annualised)	18.7%	19.1%	(0.4)%
Latest 10 years (annualised)	14.7%	14.8%	(0.1)%
Latest 5 years (annualised)	11.6%	11.3%	0.3%
Latest 3 years (annualised)	5.4%	5.4%	0.0%
Latest 1 year	5.3%	3.9%	1.5%
Year to date	(6.5)%	(9.9)%	3.5%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.1%	13.9%
Sharpe Ratio	0.78	0.75
Maximum Gain	54.8%	41.0%
Maximum Drawdown	(29.7)%	(28.0)%
Positive Months	69.4%	69.4%

	Fund	Date Range
Highest annual return	53.6%	Apr 2005 - Mar 2006
Lowest annual return	(22.6)%	Jul 2007 - Jun 2008

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	(6.5)%												(6.5)%
Fund 2017	1.3%	(0.1)%	0.1%	0.6%	0.2%	(0.2)%	3.2%	0.1%	1.2%	1.7%	0.9%	4.5%	14.1%
Fund 2016	(3.7)%	3.1%	8.4%	1.9%	(2.7)%	0.2%	2.8%	(3.8)%	0.8%	0.3%	(2.9)%	4.1%	8.0%

## PORTFOLIO DETAIL

### EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Jan 2018
<b>Domestic Assets</b>	<b>100.0%</b>
■ Real Estate	<b>97.7%</b>
■ Cash	<b>2.3%</b>

### TOP 10 HOLDINGS

As at 31 Dec 2017	% of Fund
Growthpoint Properties Ltd	15.2%
Redefine Income Fund	12.6%
NEPI Rockcastle PLC	10.9%
Fortress Income Fund Ltd A	9.0%
Hyprop Investments Ltd	6.4%
Resilient Property Income	5.8%
Atterbury Investment Holdings	5.0%
Vukile Property Ltd	3.8%
Investec	3.5%
SA Corporate Real Estate Fund	3.1%

### INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Dec 2017	02 Jan 2018	70.97	2.43	68.54
29 Sep 2017	02 Oct 2017	87.45	3.88	83.57
30 Jun 2017	03 Jul 2017	62.60	2.43	60.17
31 Mar 2017	03 Apr 2017	76.24	1.38	74.86