

CORONATION SA EQUITY FUND

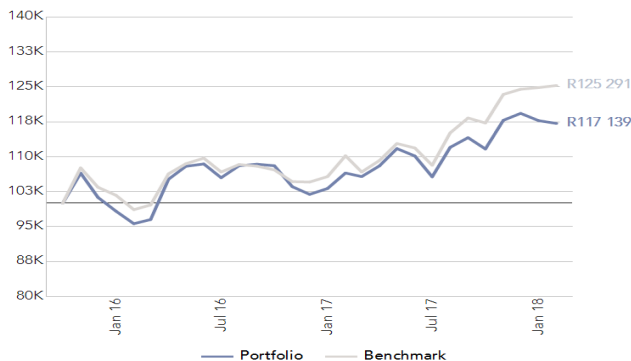
CLASS A as at 31 January 2018

FundCategory	South African - Equity - General
Launch date	30 September 2015
Fund size	R41.96 million
NAV	114.80 cents
Benchmark/Performance	FTSE/JSE Capped All Share Index
Fee Hurdle	
Portfolio manager/s	Karl Leinberger, Sarah-Jane Alexander & Adrian Zetler

Total Expense Ratio	1.27%	1.28%
Fee for performance in line with benchmark	1.10%	1.10%
Adjusted for out/(under)-performance	-	0.01%
Fund expenses	0.02%	0.02%
VAT	0.15%	0.15%
Transaction costs (inc. VAT)	0.07%	0.22%
Total Investment Charge	1.34%	1.50%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Jan 2018
Domestic Assets	100.0%
■ Equities	91.8%
Oil & Gas	0.1%
Basic Materials	16.6%
Industrials	2.8%
Consumer Goods	14.2%
Health Care	5.0%
Consumer Services	20.6%
Telecommunications	7.4%
Financials	18.6%
Technology	0.1%
Derivatives	6.6%
■ Preference Shares & Other Securities	0.5%
■ Real Estate	7.1%
■ Cash	0.6%

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	17.1%	25.3%	(8.2)%
Since Launch (annualised)	7.0%	10.1%	(3.1)%
Latest 1 year	10.0%	13.7%	(3.7)%
Year to date	(0.5)%	0.4%	(0.9)%

TOP 10 HOLDINGS

As at 31 Dec 2017	% of Fund
Naspers Ltd	12.0%
British American Tobacco Plc	8.4%
MTN Group Ltd	7.6%
Standard Bank Group Ltd	5.7%
Sasol Ltd	4.0%
INTU Properties	3.9%
Anglo American Plc	3.7%
Northam Platinum Ltd	3.7%
Nedbank Group Ltd	3.5%
Spar Group Ltd	3.2%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	11.9%	10.9%
Sharpe Ratio	(0.01)	0.28
Maximum Gain	13.4%	11.2%
Maximum Drawdown	(10.2%)	(8.3%)
Positive Months	53.6%	57.1%

	Fund	Date Range
Highest annual return	17.1%	Dec 2016 - Nov 2017
Lowest annual return	(2.7%)	Nov 2015 - Oct 2016

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
29 Sep 2017	02 Oct 2017	0.73	0.67	0.06
31 Mar 2017	03 Apr 2017	0.54	0.48	0.06
30 Sep 2016	03 Oct 2016	0.76	0.66	0.10
31 Mar 2016	01 Apr 2016	0.15	0.13	0.02

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	(0.5)%												(0.5)%
Fund 2017	3.2%	(0.7)%	2.2%	3.4%	(1.4)%	(4.1)%	6.0%	1.9%	(2.1)%	5.5%	1.3%	(1.3)%	14.1%
Fund 2016	(2.7)%	0.9%	9.0%	2.6%	0.5%	(2.7)%	2.4%	0.3%	(0.3)%	(4.2)%	(1.6)%	1.2%	4.9%