

CORONATION GLOBAL CAPITAL PLUS [ZAR] FEEDER FUND

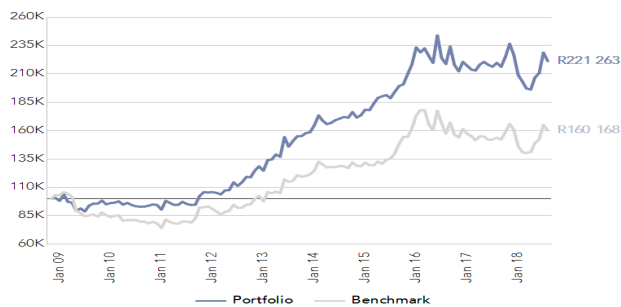
CLASS A as at 31 July 2018

| | |
|-----------------------|---|
| Fund category | Global - Multi Asset - Low Equity |
| Launch date | 01 November 2008 |
| Fund size | R 2.22 billion |
| NAV | 229.66 cents |
| Benchmark/Performance | 100% USD 3-month LIBOR+1.5% |
| Fee Hurdle | |
| Portfolio manager/s | Tony Gibson, Louis Stassen and Neil Padoa |

| | | |
|--|--------|---------|
| Total Expense Ratio | 1 Year | 3 Year |
| Fee for performance in line with benchmark | 1.52% | 1.47% |
| Adjusted for out/(under)-performance | 1.43% | 1.48% |
| Fund expenses | - | (0.18)% |
| VAT | 0.02% | 0.10% |
| Transaction costs (inc. VAT) | 0.07% | 0.07% |
| Total Investment Charge | 0.09% | 0.08% |
| | 1.61% | 1.55% |

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

| Sector | 31 July 2018 |
|-------------|--------------|
| Equities | 27.9% |
| Property | 12.7% |
| Commodities | 3.6% |
| Bonds | 17.6% |
| Cash | 38.1% |

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (ZAR)

| | Fund | Benchmark | Active Return |
|-----------------------------|--------|-----------|---------------|
| Since Launch (unannualised) | 121.3% | 60.2% | 61.1% |
| Since Launch (annualised) | 8.5% | 4.9% | 3.5% |
| Latest 5 years (annualised) | 7.9% | 6.7% | 1.3% |
| Latest 3 years (annualised) | 4.4% | 4.6% | (0.2)% |
| Latest 1 year | 0.7% | 4.2% | (3.5)% |
| Year to date | 5.8% | 9.5% | (3.7)% |

TOP 10 HOLDINGS

As at 30 Jun 2018

| |
|-----------------------------|
| Alphabet Inc |
| Amazon.com |
| Blackstone Group |
| British American Tobacco |
| Charter Communications |
| Facebook |
| Heineken |
| L Brands |
| Pershing Square Holdings |
| Philip Morris International |

PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (USD)

| | Fund | Benchmark | Active Return |
|-----------------------------|--------|-----------|---------------|
| Since Launch (unannualised) | 64.9% | 18.4% | 46.5% |
| Since Launch (annualised) | 5.3% | 1.7% | 3.5% |
| Latest 5 years (annualised) | 1.9% | 0.6% | 1.4% |
| Latest 3 years (annualised) | 3.1% | 2.9% | 0.2% |
| Latest 1 year (annualised) | 1.4% | 3.4% | (2.0)% |
| Year to date | (0.5)% | 2.2% | (2.6)% |
| 2017 | 7.6% | 2.8% | 4.8% |
| 2016 | 5.6% | 2.3% | 3.3% |
| 2015 | (3.2)% | (2.1)% | (1.1)% |

CURRENCY ALLOCATION

| Currency as at 31 Jul 2018 | % of Fund |
|----------------------------|-----------|
| US Dollar | 87.4% |
| Other | 12.6% |

RISK STATISTICS SINCE LAUNCH

| | Fund | Benchmark |
|----------------------|---------|-----------|
| Annualised Deviation | 12.7% | 13.7% |
| Sharpe Ratio | 0.39 | N/A |
| Maximum Gain | 23.7% | N/A |
| Maximum Drawdown | (19.6)% | N/A |
| Positive Months | 57.3% | N/A |

| | Fund | Date Range |
|-----------------------|---------|---------------------|
| Highest annual return | 34.8% | Jun 2012 - May 2013 |
| Lowest annual return | (10.6)% | Jun 2016 - May 2017 |

MONTHLY PERFORMANCE RETURNS (AFTER FEES) (ZAR)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Fund 2018 | (2.8)% | (2.9)% | (0.5)% | 5.4% | 1.9% | 8.5% | (3.3)% | | | | | | 5.8% |
| Fund 2017 | (1.5)% | (0.4)% | 2.5% | 1.1% | (1.1)% | (0.8)% | 1.5% | (1.5)% | 3.9% | 5.2% | (4.2)% | (7.8)% | (3.7)% |
| Fund 2016 | (1.8)% | 1.5% | (2.9)% | (2.6)% | 10.9% | (8.1)% | (2.4)% | 7.0% | (6.9)% | (2.6)% | 3.9% | (1.6)% | (6.9)% |