

CORONATION GLOBAL EQUITY SELECT FUND

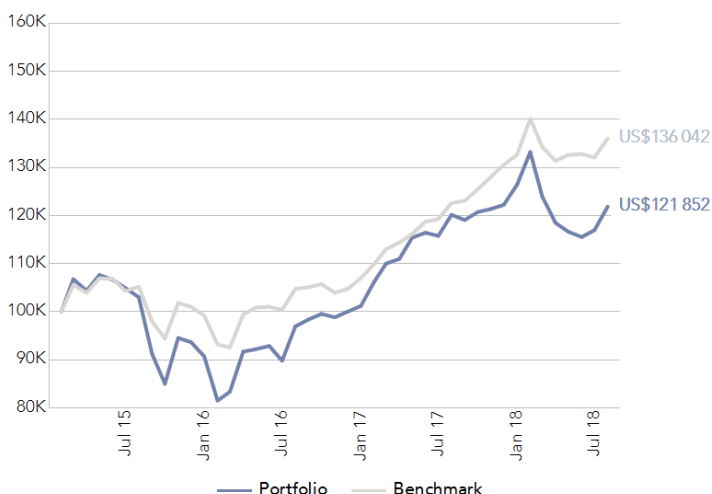
CLASS A as at 31 July 2018

Launch date	30 January 2015
Fund size	US\$ 143.02 million
NAV	12.19
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Louis Stassen and Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.51%	1.52%
Adjusted for out/(under)-performance	1.25%	1.24%
Fund expenses	0.06%	0.08%
VAT	0.20%	0.20%
Transaction costs (inc. VAT)	0.00%	0.00%
Total Investment Charge	0.20%	0.26%
	1.71%	1.78%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

Sector	31 July 2018
Equities	99.0%
Asia	6.3%
Europe	28.1%
Latin American	1.5%
North America	59.4%
South Africa	3.7%
Cash	1.0%

RETURNS VS BENCHMARK (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	21.9%	36.0%	(14.2%)
Since Launch (annualised)	5.8%	9.2%	(3.4%)
Latest 3 years (annualised)	5.8%	8.9%	(3.2%)
Latest 1 year	1.4%	11.0%	(9.5%)
Year to date	(3.6%)	2.6%	(6.2%)

TOP 10 HOLDINGS

As at 30 Jun 2018	% of Fund
British American Tobacco	5.8%
Alphabet Inc	5.5%
Charter Communication A	5.0%
Philip Morris Int Inc	3.9%
Altice Financing SA	3.3%
Blackstone Group	3.2%
L Brands Inc	3.1%
Pershing Square Holdings	3.1%
INTU Properties	3.0%
Facebook Inc.	2.9%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	15.9%	10.6%
Sharpe Ratio	0.32	0.81
Maximum Gain	17.8%	34.8%
Maximum Drawdown	(24.3%)	(13.4%)
Positive Months	59.5%	66.7%

MONTHLY PERFORMANCE (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	5.4%	(7.0)%	(4.4)%	(1.6)%	(0.9)%	1.2%	4.2%	(0.9)%	1.4%	0.5%	0.7%	3.4%	(3.6)%
Fund 2017	5.0%	3.6%	0.9%	4.0%	0.9%	(0.6)%	3.8%	(0.9)%	1.4%	0.5%	0.7%	3.4%	24.9%
Fund 2016	(10.1)%	2.3%	10.0%	0.6%	0.7%	(3.3)%	8.0%	1.5%	1.2%	(0.7)%	1.2%	1.2%	11.6%