

CORONATION GLOBAL EQUITY SELECT [ZAR] FEEDER FUND

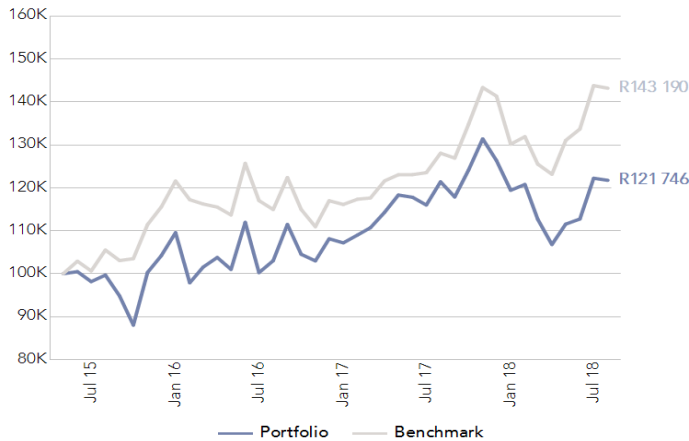
CLASS A as at 31 July 2018

Fund category	Global – Equity – General
Launch date	30 April 2015
Fund size	R435.09 million
NAV	121.75 cents
Benchmark/Performance	MSCI All Country World Index
Fee Hurdle	
Portfolio manager/s	Louis Stassen and Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fee for performance in line with benchmark	1.76%	1.85%
Adjusted for out/(under)-performance	1.26%	1.24%
Fund expenses	0.08%	0.15%
VAT	0.35%	0.39%
Transaction costs (inc. VAT)	0.07%	0.07%
Total Investment Charge	0.28%	0.26%
	2.04%	2.11%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

Sector	31 July 2018
Equities	99.0%
Asia	6.3%
Europe	28.1%
Latin American	1.5%
North America	59.4%
South Africa	3.7%
Cash	1.0%

RISK AND RETURNS VS BENCHMARK (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	21.8%	43.2%	(21.4%)
Since Launch (annualised)	6.2%	11.7%	(5.4%)
Latest 3 years (annualised)	6.9%	10.7%	(3.8%)
Latest 1 year	0.3%	11.8%	(11.5%)
Year to date	2.0%	10.0%	(8.1%)

TOP 10 HOLDINGS

As at 30 Jun 2018	% of Fund
British American Tobacco	5.8%
Alphabet Inc	5.5%
Charter Communication A	5.0%
Philip Morris Int Inc	3.9%
Altice Financing SA	3.3%
Blackstone Group	3.2%
L Brands Inc	3.1%
Pershing Square Holdings	3.1%
INTU Properties	3.0%
Facebook Inc.	2.9%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	19.0%	14.9%
Sharpe Ratio	0.09	0.48
Maximum Gain	24.5%	18.0%
Maximum Drawdown	(18.7%)	(14.1%)
Positive Months	56.4%	56.4%

MONTHLY PERFORMANCE (AFTER FEES) - ZAR RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2018	1.1%	(6.7)%	(5.2)%	4.4%	1.1%	8.4%	(0.4)%						2.0%
Fund 2017	1.7%	1.5%	3.3%	3.5%	(0.4)%	(1.5)%	4.7%	(2.9)%	5.3%	5.9%	(3.8)%	(5.5)%	11.4%
Fund 2016	(10.7)%	3.7%	2.2%	(2.7)%	10.9%	(10.5)%	2.8%	8.2%	(6.2)%	(1.5)%	5.0%	(0.9)%	(2.2)%